

Incorporated 1855
Head Office, Toronto, Can.
 Capital, \$4,000,000
 Reserve Fund, 4,500,000

THE BANK OF TORONTO

DIRECTORS
 WILLIAM H. BEATTY, President.
 W. G. GOODERHAM, Vice-President

Robert Reford D. Coulson Hon. C. S. Hyman, M.P. Robert Meighen
 William Stone John Macdonald A. E. Gooderham Nicholas Bawlf
 DUNCAN COULSON, General Manager JOSEPH HENDERSON, Asst. Gen'l Manager

BRANCHES

Ontario	Quebec
Toronto, (7 offices)	Montreal (3 offices)
Collingwood	Maisonneuve
Copper Cliff	Point St. Charles
Newmarket	Gaspé
Oakville	St. Lambert
Oil Springs	Manitoba
Dorchester	Cartwright
Elmvalle	Pilot Mound
Galt	Portage la Prairie
Gananoque	Rosburn
Parry Harbour	Svan River
Perry Sound	Winnipeg
Peterboro	
Welland	
	Bank.
	Langenburg
	Quill Lake
	Wolsley
	Yorkton

Bankers—London, England—The London City and Midland Bank, Limited.
 New York—National Bank of Commerce. Chicago—First National Bank.
 Collections made on the best terms and remitted for on day of payment

IMPERIAL BANK OF CANADA

DIVIDEND NO. 70

Notice is Hereby Given

That a Dividend at the rate of **eleven per cent. (11%) per annum** upon the Paid-up Capital Stock of this Institution has been declared for the **quarter ending 31st January, 1908**, and that the same will be payable at the Head Office and Branches on and after

Saturday, the 1st day of February 1908

The Transfer Books will be closed from the 18th to the 31st of January 1908, both days inclusive.

By order of the Board,

D. R. WILKIE,
 General Manager.

Toronto, Ont., 24th December, 1907.

UNION BANK OF CANADA
 Established 1855
 HEAD OFFICE, - QUEBEC
 Capital - \$3,141,000
 Rest - 1,700,000

BOARD OF DIRECTORS:
 HON. JOHN SHARPLES, President.
 WILLIAM PRICE, Esq., Quebec, Vice-President.
 M. B. Davis, Esq. R. T. Riley, Esq. E. J. Hale, Esq. Geo. H. Thomson, Esq.
 Wm. Shaw, Esq. E. L. Drewry, Esq. John Galt, Esq. F. K. Kenaston, Esq.
 G. H. BALFOUR, General Manager.
 F. W. ASHE, Superintendent Eastern Branches.
 J. G. BILLETT, Inspector. | E. E. CODE, Assistant Inspector

ALBERTA—Airdrie, Blairmore, Bowden, Calgary, Cardston, Carstairs, Claresholm, Cochrane, Cowley, Didsbury, Edmonton, Ft. Saskatchewan, Frank, High River, Innisfail, Lacombe, Lethbridge, MacLeod, Medicine Hat, Okotoks, Fincher Creek.
BRITISH COLUMBIA—Vancouver
AGENTS and correspondents at all important Centres in Great Britain and the United States

THE COMMERCIAL BANK OF SCOTLAND, Ltd.

Established 1810. Head Office: EDINBURGH.
 Paid-up Capital, £1,000,000
 Reserve Fund, £900,000
 Pension Reserve Fund, £10,000
 ALEX. BOGIE, General Manager. JAS. L. ANDERSON, Secretary

LONDON OFFICE: 62 Lombard Street, E.C.
 AND. WHITLIE, Manager. GEORGE S. COUTTS, Asst. Manager

General Banking Business transacted. Circular Notes, Drafts, and Letters of Credit issued, payable at banking houses in all parts of the world.
 With its 154 Branches located all over Scotland, the bank is in a very favorable position to deal with remittance and all other banking transactions on the best terms.
 The bank undertakes agency business for Colonial and Foreign Banks

THE ROYAL BANK OF CANADA

Incorporated 1869
 CAPITAL, \$3,900,000 RESERVE, \$4,390,000
Board of Directors
 Thos. E. Kenny, Esq., President H. S. Holt, Esq., Vice-President.
 Thos. Ritchie, Esq., Wiley Smith, Esq., H. G. Baud, Esq., Hon. D. Mackenzie,
 Jas. Redmond, Esq., F. W. Thompson, Esq., E. L. Pease, Esq., G. R. Crowe, Esq.,
 D. K. Elliott, Esq., W. H. Thorne, Esq.

HEAD OFFICE, MONTREAL
 E. L. Pease, General Manager; W. B. Torrance, Superintendent of Branches
 C. E. Neill & F. J. Sherman, Assistant General Managers.

BRANCHES—ONTARIO
 Arthur & Kenilworth Guelph Niagara Falls Centre Pembroke
 Bowmanville Hanover & Elmwood Ottawa Peterborough
 Chippawa Ingersoll Ottawa, Bank St. Toronto
 Cornwall Niagara Falls Ottawa, Market St. Welland

QUEBEC
 Montreal, St. Cath- Montreal, St. Paul Westmount
 Montreal, West End erine St. West Montreal Annex do. Victoria

NEW BRUNSWICK
 Bathurst Edmundston Newcastle St. John, North End
 Dalhousie Fredericton Rexton Sackville
 Dorchester Moncton St. John Woodstock

NOVA SCOTIA
 Amherst Halifax Maitland Sydney
 Antigonish Londonderry Pictou Truro
 Bridgewater Louisburg Weymouth
 Guysboro Lunenburg Shubenacadie

PRINCE EDWARD ISLAND
 Charlottetown Summerside

NEWFOUNDLAND
 St. John's

ALBERTA
 Calgary Edmonton

BRITISH COLUMBIA
 Alberni Nanaimo Rossland Vancouver
 Chilliwack Nelson Vancouver, Mt. Pleasant
 Cumberland New Westminster Vancouver, Cordova St. Vancouver Bridge St.
 Grand Forks North Vancouver Vancouver, East End Vernon
 Kelowna Port Essington Vancouver, Granville St. Victoria
 Ladner Port Moody

CUBA
 Camaguey Cienfuegos Havana, Galiano St. Matanzas
 Cardenas Havana Manzanillo Santiago de Cuba San Juan
 Mayari

MANITOBA
 Dominion City Plumas
 Durban Winnipeg
 Lauder

SASKATCHEWAN
 Halbrite Lipton
 Moose Jaw Regina

POR TO RICO
 San Juan

UNITED STATES, New York, 68 William St.
 Correspondents throughout the World

THE TRADERS BANK OF CANADA

Capital Authorized, \$5,000,000. Capital Paid up, \$4,322,000. Rest, \$1,900,000.

BOARD OF DIRECTORS:
 C. D. Warren, Esq., President. Hon. J. R. Stratton, Vice-President.
 C. Kloefer, Esq., Guelph. W. J. Sheppard, Esq., Waubesa.
 C. S. Wilcox, Esq., Hamilton. E. F. B. Johnston, Esq., K.C.
 H. S. Strathy, Esq.

HEAD OFFICE: TORONTO
 Stuart Strathy, General Manager.
 N. T. Hillary, Assistant Gen. Man., Superintendent of Branches.
 Inspectors—R. P. Sherris, J. L. Willis.

BRANCHES: ONTARIO

Arthur Aylmer	Fort William	Orillia	Strathroy
Ayton	Glencoe	Otterville	Sturgeon Falls
Beeton	Grand Valley	Owen Sound	Sudbury
Blind River	Guelph	Port Hope	Tavistock
Bridgeburg	Hamilton	Paisley	Thamesford
Brownsville	Hamilton East	Prescott	Tilburg
Burlington	Harriston	Ripley	Toronto
Cargill	Hepworth	Ridgetown	Avenue Road
Clifford	Ingersoll	Rockwood	King and Spadina
Drayton	Kincardine	Rodney	Queen and Broadview
Dutton	Kenora	St. Marys	Toronto
Elmira	Lakefield	Sault Ste Marie	Windsor
Elora	Leamington	Sarnia	Windsor
East Toronto	Massey	Schomberg	Woodstock
Embo	Newcastle	Springfield	Wentworth
Fergus	North Bay	Stony Creek	Wellwood
	Norwich	Stratford	

ALBERTA
 Calgary
 Edmonton
 Stettler

MANITOBA
 Winnipeg
 West Selkirk

SASKATCHEWAN
 Regina

BANKERS:
 Great Britain—The National Bank of Scotland. New York—The American Exchange National Bank. Chicago—First National Bank. Buffalo—Marine National Bank. Montreal—The Quebec Bank.