

WINNIPEG SECTION

330 SMITH STREET. Phone 5758.

Representatives:
Amalgamated Press of Canada
In Association with
The Market Record and The Daily Grain Letter.

WINNIPEG STOCK EXCHANGE.

Organization Nearly Complete—High Wheat Prices to Rule—Winnipeg's Civic Loan.

Monetary Times' Office,
Winnipeg, July 29th.

During the past week the weather has been favorable, with heavy showers and plentiful sunshine. Considerable damage was done in parts by hail and wind, but only where the crops are heavy. Several excellent samples of growing wheat were exhibited on the Exchange from different parts in the West, which helped considerably to make grain men believe that the crop may turn out better than at first expected.

Concerning the Wheat Market.

Whatever yield should the West have this fall, we are satisfied that prices will be much better than last year, not only because of the condition of the crop alone, but also because of the crop shortage the world over. Should there be a black rust scare, and there is some probability with a late harvest, the market will rise by leaps and bounds. Speculation has so much to do with the price of wheat, that requirements or supply and demand little affects the price when the public are in the "market."

During the week, the city will be visited by the Beef Commission, who will secure evidence as to the operation of the beef trade in the province. Only one witness is cited, but numerous parties will assist in the investigation. No sensational evidence is expected here.

The city may erect a public abattoir in the near future, which would be of great assistance not only to the small dealer but also to the farmer.

Winnipeg Secures Loan of \$3,000,000.

After lengthy negotiations between the city authorities and Messrs. Heuback and Farrell, agents for an English financial house, the city has decided to secure cash for their \$3,000,000 issue of thirty years debenture bonds at 94. Financiers here think, considering the money market and the necessity of obtaining a loan at the present time, the city has closed a good bargain.

The following figures have been compiled by the City Treasurer showing what will probably be the expenses and net returns of the deal to the city:

Stamping, ½ per cent.	\$15,000 00
Insurance and postage on bonds to London	2,000 00
Transferring money, London to Winnipeg (\$400,000, rate \$4.85)	6,600 00
Loss on interests	15,000 00
\$3,000,000 at 94	\$2,820,000
Less expense	38,600
Net return	\$2,781,400

There are a few conditions attached to the sale which are interesting, on account of the deal being between English capitalists and a Canadian city. The stamp duty in England alone is ½ per cent, or \$15,000. The new bonds will rank equally with other city bonds while the city undertakes that there shall be no further issue for six months and that a further six months must elapse before any bonds can be offered for sale at 94, and that the present underwriters shall have the preference and first refusal of any offers providing the same be equal to the highest offer.

Payment on the same present issue will be spread over three months, beginning about August 10th, plus interest to date as from August 1st.

Coal Shortage Is Feared.

News reaches us from Alberta that the Coleman mines are experiencing a car shortage. Several of the mining companies were led to understand by the C. P. R. officials that there would be ample car accommodation for a continuous capacity run for the season. Among the companies who have gone to a large expense for adequate car service was the International Coal and Coke Company. There is very little coal at the different stations throughout the West, and unless matters improve by providing sufficient cars, it will

be impossible to have a sufficient supply at the larger cities before the grain rush starts.

On Thursday an organization meeting of the Exchange was held in the office of Mr. Hugh Sutherland, when the by-laws were adopted and officers elected. The membership for the present is limited to twenty-five seats and the entrance fee will be \$200. Owing to the amount of organization work to be done, it was decided not to make any announcement of the date business will be transacted, but it is understood that during the month of September premises will be secured and the Exchange formally opened.

The officers elected were: Chairman, A. M. Nanton; Vice-Chairman, T. H. Champion; Secretary-Treasurer, W. Sanford Evans; Committee, R. T. Riley, Hugh Sutherland, and W. R. Allan.

Brandon Fair for 1907 proved financially successful. It is described as the best ever held in the Wheat City.

NEW INCORPORATIONS.

The head office of each company is situated in the town or city mentioned at the beginning of each paragraph, and the persons named appear to be prominent members of the company.

Abernethy, Sask.—G. W. Bewell Co.

Calgary, Alta.—Glenbow Quarry Co.

Montreal.—DeWitt Construction and Realty Co., \$80,000. W. E. Muir, T. W. DeWitt, F. G. Bush, W. D. McLaren, \$40,000. W. D. McLaren, C. H. McLeod, H. M. Marlet. Progress Manufacturing Co., \$49,000. G. H. Harrower, J. P. Black, J. R. Gordon. Societe Canadienne d'Entreprises generales a responsabilite, \$500,000. R. Dandurand, M. Chevalier, L. Beique. Hudsons Consolidated Co., \$300,000. M. Greenshields, A. C. Calder, C. T. Jette. Chrome Calf Co., \$40,000. R. A. E. Greenshields, E. Languedoc, A. C. Calder. La Compagnie d'Immeubles de Montreal, \$5,000. J. Versailles, L. O. Labelle, A. Marchand. H. Levy and Sons, \$199,000. H. Levy, D. Levy, W. Levy. Dillons, Limited, \$49,000. G. A. Dillon, R. B. Dillon, S. Dore. Standard Coal and Shipping Co., \$150,000. F. M. Dixon, A. Ross, A. Darling. Cafe Burgess Montreal, Ltd., \$5,000. J. Burgess, A. Singer, H. Hamilton. The Standard Automatic Fire Sprinkler Company, Ltd., \$75,000. H. W. Glassford, E. G. Lindsay, J. J. Robson.

Toronto.—Hall Mark Silver Mines, Cobalt, \$500,000. A. F. Lobb, W. M. Whitehead, G. A. Young. Cobourg Utilities Corporation, \$145,000. W. R. Barnard, F. C. Young, R. E. Young. Onaping Iron Ore Co., \$200,000. F. Denton, A. R. Cochrane, G. J. Valin. Webbwood Copper Mines, \$1,000,000. A. E. H. Creswicke, C. E. Hewson, Barrie, A. M. Macdonell. North Canadian Gold Mines, \$1,000,000. H. S. Pritchard, C. A. Thomson, H. H. Lankin. Carscallen, Limited, \$10,000. W. F. Jamieson, H. M. Carscallen, C. A. Ray. McMahon Broadfield Co., \$200,000. J. S. McMahon, T. E. Menzies, J. J. Allen. British Canadian Smelters, \$400,000. J. E. Wilkinson, J. W. L. Forster, Miss M. Wilkinson. Sword Neckwear Co., \$40,000. A. M. Macdonell, A. C. McMaster, A. C. Bedford-Jones. Letters, Limited, \$40,000. A. C. Bedford-Jones, F. H. Lytle, Miss M. E. Dickey. Cobalt-James Mines Co., \$250,000. A. C. Bedford-Jones, F. H. Lytle, W. Hart. Toronto National Steel Plate Engraving Co., \$50,000. T. R. Slaughter, F. E. Curtis, M. B. Peacock. Crown Manufacturing Co., \$100,000. G. F. Fenwick, D. D. Grierson, W. Worthington. Winnett and Wellinger, \$40,000. J. H. Winnett, G. B. Wellinger, H. Winnett. Toronto Stamp and Stencil Works, \$40,000. D. C. Ross, I. C. Fell, G. C. Dowdell. Ross Land Co., \$50,000. H. J. Martin, F. H. Ross, A. R. Morton. Eisman Novelties, \$60,000. J. C. Wilgar, F. A. Mulholland, J. F. Holliss. James Bay Lumber Co., \$40,000. T. R. Parker, L. W. G. Parker, A. M. Miller. L. A. Delaplante, \$300,000. L. A. DeLaplante, J. Baird, K. F. MacKenzie. Watson & Haig, Ltd., \$500,000. J. S. Lovell, Wm. Bain, E. W. McNeill. Taylor's Wardrobe, Ltd., \$10,000. H. C. Sparling, S. McLeish, W. W. Vickers. General Industries Construction Company, Ltd., \$100,000. J. A. Paterson, G. F. McFarland, A. McKenzie. The Martin Corrugated Paper and Box Co., Ltd., \$30,000. S. Martin, W. H. Crispin. Sovereign Securities Company, Ltd., \$100,000. J. E. Cunningham, A. Cohen, A. E. Knox. The Art Tailoring Company, Ltd., \$40,000. W. B. Campbell, E. Craven, H. F. Vigeeon. Orlando Vickery, Ltd., \$40,000. O. Vickery, A. J. Jackson, T. H. Barrton. O'Keefe Sandford, Ltd., \$40,000. Wm. Webb, M. Whalen, T. Main. The Load Star Mining Company, Ltd., \$3,000,000. A. Fitzpatrick, D. M. Robertson, J. I. MacLennan. Montreal River Mines, Ltd., \$30,000. G. O. Hayne, W. Ruston, P. Parker. Eugene Dietzgen Co., of Ontario, Ltd., \$30,000. R. C. Brandt, W. K. Hoyer, J. S. Brewster.

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STOCKS

Summary of the C

STOCK EXCHANGE THIS V

Little improvement was shown at any and the general tone of the markets has been. Upon several days the volume of business scarcely worth recording. A feature was the decline, on Thursday, of Montreal Power to lot at the close. This was ex-dividend, but dividend added the price would only be 93 which it was thought would come to Power increased dividend is not being realized. present conditions is likely for some time. The break in Nipissing was the chief in the Cobalt mining markets. It sold at \$2 a share below the previous week's close. table shows this week's sales:—

New York Curb.

Monday	.....
Tuesday	.....
Wednesday	.....
Thursday	.....

Toronto Stock Exchange.

Monday	.....	Morn
Tuesday	.....	62
Wednesday	.....	74
Thursday	.....	81
Friday	.....	72
Total	.....	2,94

Standard Stock and Mining Exch

Monday	.....	Morn
Tuesday	.....	9
Wednesday	.....	2
Thursday	.....	12
Friday	.....	12
Total	.....	23

Monday.—The Toronto market was quiet, the feature being the decline of 1½ in N shares were quiet, the only transactions being Traders at 130. The tone at Montreal was Montreal Power was the only active issue, changed hands.

Tuesday.—The feeling at Toronto Nipissing was ½ lower. A broken lot of 175½. The tone at Montreal continued dull losses throughout the list.

Wednesday.—The Toronto market was quiet. Money was scarce and some loans called. Montreal generally was weak. There was a heavy selling in Dominion Iron.

Thursday.—Trading at Toronto was values unsettled. Montreal was dull and sold at 8¾, 4½ points lower than last previous.

Friday, 5 p.m.—Toronto Railway was real, one block of 700 shares selling at on the Toronto curb sold at \$3.60 to \$3.70 for

IN THE COURTS AT LAST

Sir Wm. VanHorne Backs the Steel Company Legal Fight.

Tuesday saw the opening of the lawyer Sydney. The Steel and Coal Companies had great array of legal talent, and much depended on Sir Wm. VanHorne's evidence on Tuesday available to the Steel Company. Relations between Ross and Sir Wm. were seen to be strained.