

ary, 1901, when the paid-up capital was \$12,188,820 less than it was at end of January, 1904.

The falling off in deposits on demand last month to extent of \$13,195,777, was larger than usual. In January, 1903, these deposits, or credit balances of current accounts decreased by only \$8,123,456, and in 1902 by 6 1-2 millions. The demand deposits at the end of last month were \$443,788 less than a year ago, showing a more active demand for money, or opportunities for its more profitable use than remaining on deposit. The more permanent deposits increased in January by \$7,921,126, as against the increase in previous year of \$4,799,348.

Putting the two classes of deposits together, the total amount in January last was \$394,572,169 against \$399,856,820 in December, a decrease of \$5,284,651, but, as compared with January, 1903, the aggregate of deposits in Canada was \$27,717,939 larger than a year ago.

The current loans showed no movement last month, but during the year they increased \$62,156,511. The call loans in Canada decreased \$879,930, those outside Canada increased \$1,442,239. The January bank statement as usual reflects the dullness of midwinter.

STATISTICAL ABSTRACT FOR JANUARY, 31, 1904, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Jan. 31, 1904.	Dec. 31, 1903.	Jan. 31, 1903.	Increase or Decrease in month.	Increase or Decrease in year.
Specie and Dominion Notes	\$47,099,200	\$47,042,386	\$38,060,007	Inc. \$56,873	Inc. \$9,038,352
Notes of and Cheques on other Banks	14,280,768	21,686,172	13,502,877	Dec. 7,495,704	Inc. 777,891
Deposit to Secure Note Issues	3,130,844	3,130,844	2,797,270	Inc. 333,574
Loans to other Banks in Canada secured	6,809	886,531	721,622	Dec. 218,440	Dec. 57,531
Deposits with and due from other Bks. in Canada	5,417,080	6,992,476	4,495,999	Dec. 980,406	Inc. 910,681
Due from Banks, etc., in United Kingdom	8,861,344	9,258,108	5,740,363	Dec. 396,654	Inc. 3,121,181
Due from Banks, etc., elsewhere	13,457,473	12,703,927	12,007,668	Dec. 753,546	Inc. 1,449,805
Government Securities	10,697,900	10,722,900	9,353,611	Dec. 24,990	Inc. 1,344,299
Canadian Municipal and other Securities	14,399,065	14,517,538	11,789,779	Dec. 208,473	Dec. 1,480,714
Railway Bonds and Stocks	38,031,540	38,351,213	37,940,012	Dec. 319,681	Inc. 82,137
Total Securities held	63,038,524	63,591,671	63,092,402	Dec. 553,147	Dec. 53,878
Call Loans in Canada	38,149,737	39,029,667	50,319,008	Dec. 879,930	Dec. 12,169,271
Call Loans outside Canada	36,433,662	34,001,421	45,150,558	Inc. 1,412,339	Dec. 8,725,896
Total Call and Short Loans	74,583,399	74,021,090	95,478,566	Inc. 562,309	Dec. 20,895,107
Loans and Discounts in Canada	384,754,432	384,419,677	372,507,941	Inc. 331,775	Inc. 62,156,511
Loans and Discounts outside Canada	18,488,081	18,616,518	31,060,385	Dec. 567,532	Dec. 13,011,402
Total Current Loans and Discounts	403,242,513	403,036,195	383,568,326	Inc. 232,760	Inc. 49,145,109
Aggregate of Loans to Public	477,386,834	477,057,285	449,136,892	Inc. 329,549	Inc. 28,249,942
Loans to Provincial Governments	2,174,400	2,708,299	3,340,977	Dec. 533,899	Dec. 1,166,577
Overdue Debts	2,071,724	2,279,568	1,969,981	Dec. 157,144	Inc. 72,043
Bank Premises	8,972,713	8,969,272	7,746,645	Inc. 3,441	Inc. 1,306,068
Other Real Estate and Mortgages	1,990,772	1,504,437	1,610,409	Inc. 86,333	Dec. 18,607
Other Assets	6,400,777	5,981,904	6,380,635	Inc. 416,813	Inc. 20,142
Total Assets	654,545,980	663,145,534	610,545,531	Dec. 8,599,554	Inc. 44,000,449
<i>Liabilities.</i>					
Notes in Circulation	56,973,273	62,539,407	55,040,987	Dec. 5,566,179	Inc. 1,932,286
Due to Dominion Government	2,382,013	3,866,064	2,238,019	Dec. 1,484,051	Inc. 143,964
Due to Provincial Governments	5,605,941	3,970,577	3,981,103	Inc. 1,635,364	Inc. 1,624,836
Deposits in Canada payable on demand	107,323,255	120,519,132	107,767,043	Dec. 13,195,777	Dec. 443,788
Deposits in Canada payable after notice	287,248,014	270,327,788	259,017,187	Dec. 7,021,176	Inc. 28,311,727
Total Deposits of the Public in Canada	394,572,169	399,856,820	366,784,230	Dec. 5,284,651	Inc. 27,717,939
Deposits elsewhere than in Canada	37,300,337	34,479,937	36,119,004	Inc. 2,820,400	Inc. 1,171,433
Total Deposits	431,872,506	434,336,757	402,903,234	Dec. 2,404,251	Inc. 28,958,372
Loans from other Banks in Canada	692,111	865,949	72,622	Dec. 173,838	Dec. 33,511
Deposits by other Banks in Canada	3,983,408	4,155,65	3,728,604	Dec. 172,157	Dec. 254,804
Due to Banks and Agencies in United Kingdom	3,085,734	2,854,279	4,799,345	Inc. 201,155	Dec. 1,713,611
Due to Banks and Agencies elsewhere	1,496,614	1,830,528	882,449	Dec. 314,514	Inc. 613,565
Other Liabilities	10,043,262	11,471,209	11,047,162	Dec. 1,431,767	Inc. 1,904,100
Total Liabilities	510,134,538	525,944,229	480,573,341	Dec. 9,789,691	Inc. 29,877,197
<i>Capital, etc.</i>					
Capital paid up	78,625,589	78,563,326	72,856,125	Inc. 62,263	Inc. 5,769,464
Reserve Fund	50,653,096	50,568,511	44,630,850	Inc. 54,585	Inc. 6,022,246
Liabilities of directors and their firms	10,909,406	10,878,573	11,157,607	Inc. 30,833	Dec. 248,001
Greatest circulation during the month	61,713,353	67,817,377	60,149,936	Dec. 5,114,025	Inc. 1,563,416