

ACCOUNTS.

The Treasurer's account, duly audited, is given on another page; also full details of the fire-insurance policies presently in force. All the works of art belonging to the Association are insured at a valuation accepted by the Council. The works in the loan-exhibition have been insured for the values assigned by the respective owners.

GENERAL.

In January last, the Council elected Mr. Robert Moat, as Councillor, in place of the Rev. Dr. Norman, who had been chosen Vice-President at the annual meeting.

Upon the resignation of Mrs. Grace, in April last, Miss Newton was appointed, from a number of candidates, and has since filled the office of assistant to the Curator, with much acceptance to the Council.

During a prolonged absence from Canada of the Treasurer, Mr. Shepherd, Mr. F. Wolferstan Thomas was appointed acting-treasurer, and served the Association in that capacity.

The cordial thanks of the Association are due and hereby tendered to those ladies and gentlemen who generously lent their works of art, as well to the special loan exhibition as to the general loan collection. Also to the gentlemen above named who have lectured before the Association during the past year.

The membership during the past three years has been as follows :—

	1883.	1882.	1881.
Governors	19	17	15
Life-Members	81	80	24
Annual-Members	340	357	335
Total Membership	440	454	374