

10. Each certificate of Preference Stock shall be in such form as the Board shall from time to time determine, and shall be valid without being under the corporate seal of the Company. It shall be signed by the President, Vice-President or Secretary of the Company, or by such other official as the Board may from time to time appoint for that purpose, and shall be countersigned by the Registrar and by the Financial Agents in London, England, of the Company, for the time being.

11. The Board of Directors may from time to time close any register or transfer book, and may refuse to register any transfer of stock for a period to be from time to time fixed by them, or by any by-law of the Company, whenever they shall deem it expedient so to do, preparatory to the payment of any instalments of interest or to any meeting of the holders of Preference Stock, or to any meeting of Shareholders at which such holders may have the right to vote.

12. This By-law may from time to time be altered by a By-law, adding any place or places to that above mentioned, or to any theretofore established, for the issue or registry or transfer of Preference Stock, and providing for matters incidental to the issue, registry and transfer of Preference Stock at the place or places so added.

MISCELLANEOUS.

50. The office of the Company, in the City of Winnipeg, in the Province of Manitoba, is hereby appointed and fixed as the place where service of process may be made upon this Company, in respect of any cause of action arising within the said Province.

Service of
process in
Manitoba.