13. Division of Profits.

The net proceeds of all business carried on by the Society, after paying or providing for the expense of management, the proper reduction in the value of fixed stock, and six per cent, interest on shares, shall be divided among the members in the ratios of their capital, every six months, and the interest and dividend paid half yearly.

14. Meetings.

The half-yearly general meetings shall be held on the third Saturday, at 2 o'clock, p. m., in the months of March and September of each year, at which a full statement of the business for the half year ending on the last day of the month previous shall be submitted to the meeting, the half yearly dividend declared, and other business transacted.