

STRICTLY CONFIDENTIAL.

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APPENDIX B to the Report of the Commission on Federation, to be made to the
Corporation of the University of Trinity College, on 25th June, 1903.

The Sub-Committee consisting of certain members of the Board of Trustees of the University of Toronto, appointed to consider *paragraph 2 of the memorandum of the requirements of Trinity College for the purpose of an agreement with the University of Toronto, which was considered at the meeting of 4th May, 1903, beg to report as follows :

1. Appended to this Report is a statement prepared from the Auditor's Report to the Board of Trustees of the University of Toronto for the year ending 30th June, 1902.

The statement exhibits :

- (a) The cost of administration, less the revenues peculiar to the University, thus showing the balance to be defrayed out of the general income.
- (b) The cost of administration, less the revenues peculiar to the College, thus showing the balance to be defrayed out of the general income.
- (c) The general income belonging to both, less the cost of administration peculiar to both.
- (d) The proportion of the remaining general income required by the University and by the College, respectively.

2. The Sub-Committee propose that a statement of this character be prepared by the Auditor each year, to accompany his report to the Board of Trustees (a public document printed for the Government of Ontario); and that his statement of the proportion which has been required from the general income by the University and the College respectively, be accepted as correct.

3. The Sub Committee propose that the Board of Trustees in preparing the Annual Estimates to be laid before the Government, and which, when approved, constitute the authority under which expenditure may be made, shall be governed by the said statement of the Auditor in the following manner.

- (a) If the Government is willing to provide the means whereby the estimates for both University and College, as prepared by the Board of Trustees, may be met, then no regard need be had to the Auditor's statement of proportions.

*The paragraph referred to dealt with the separation of University College from the University of Toronto.