

## FORWARD

**T**HERE is a prevalent misconception—a universal half-truth, that little can be achieved without capital—whereas capital can do little without labor, and that capital flows unreservedly to those who know how to handle it, and can make it produce more capital in connection with intelligent endeavor.

Without having perhaps clearly reasoned it out, Victoriaville saw this truth and acted on it. It had capital, but it was still for the greater part in the form of labor. What energy it had converted into capital, it utilized in part to build a furniture factory, which prospered. The men trained therein saw the necessity of a chair factory, and by cooperation secured the needed capital to get it started. Then followed a vision of bringing together series of factories which produced all the goods a furniture dealer sold, and as a result a Bedstead factory, Mattress factory and Rattan Chair factory were established. At the same time was established a Clothing and later a Jewellery factory. The progressive citizens of the town, and these include business men, manufacturers, professional men and laborers, cooperate when a new industry is to be established, giving it their moral and financial support.

Here is an example of co-operation worthy of serious study. A community rich in crude energy, but with little capital, by means of intelligent co-operation, in less than 10 years following the establishment of the Victoriaville Furniture Co., builds a series of factories which not only give employment to its laboring population, but also increases the wealth of those who have established them. Moreover it has imbued its citizens with a strong sense of self-reliance and a higher conception of civic enterprise, men who look to themselves rather than to others, to cut a pathway and pave the road which leads to private and municipal prosperity.