An Explanation of the Victory of the Jockey Clubs in 1910

These answers were given before the Secretaries of the Toronto and Hamilton Clubs brought down their books, which when produced showed that the Hamilton Club had been making net profits at the rate of 1700 per cent. per annum on the investment, and that the Toronto Club's net profits were on the basis of nearly 700 per cent. per annum.

But Sir John Hendrie's evidence was interesting from a wider point of view. The following are some extracts:

- "Q. Are you racing yourself? A. I am in partnership with my brother, George Hendrie.
- "Q. Perhaps I may anticipate Mr. Raney and ask whether you regard betting as an evil? A. Betting is something that is inherent in the whole race. Every class of people bet all over the world. One might bet on stocks, another on horse races, another on cock fighting, but generally there is a natural instinct in most men to have a bet on something. It is natural to the human race. I think it has gone on since the world started, and I think it will go on after we are dead.
- "Q. If it is not indulged in to excess do you regard it as an evil? A. No, I do not.
- "Q. Then you think that the love of the horse and the love of the sport and the appreciating of the value of the thoroughbred horse would not in themselves be sufficient incentive to keep up horse racing and breeding of the thoroughbred horse? A. No.
- "Q. Let me put it in this way. I understand the Ontario Jockey Club sells bookmaking privileges to bookmakers? A. That is a matter I know nothing about.
- "Q. Do you know that the Ontario Jockey Club derives a revenue from the sale of privileges to bookmakers? A. I do.
- "Q. To carry the question a step further, do you regard the business of the professional bookmaker as an evil? A. If the millennium should come and stop all betting in all parts of the world of every shape and kind I would be willing to include that. But I want to see that. Under the present restrictions bookmaking is allowed by law. I think it is much better that it should be in a certain place where the bookmaker is