

and administrators and each of them doth hereby bind himself his heirs executors and administrators unto our Sovereign Lady the Queen in the sum of 36,000*l.* of lawful British money to be paid to our said Lady the Queen Her heirs and successors by way of stipulated or ascertained damages agreed upon between the said Commissioners for executing the said office of Lord High Admiral and the said Samuel Cunard George Burns and Charles McIver (over and above any other sum or sums if any which may be payable) in case of the failure of the said Samuel Cunard George Burns and Charles McIver their heirs executors or administrators in the due execution of this contract or any part thereof.

In witness whereof the said parties to these presents have hereunto set their hands and seals the day and year first above written.

*Alexr. Milne* (L.S.)

*Lovaine* (L.S.)

*S. Cunard* (L.S.)

*G. Burns* (L.S.)

*Chas. MacIver* (L.S.)

Signed, sealed, and delivered in the presence of

*Jno. Doutry.*

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