

make calls.

authority of this Act, shall have power from time to time to make such call or calls of money from the stockholders of the said Canal and other works, to defray the expense of or to carry on the same as they from time to time find wanting and necessary for these purposes, except as before provided; and such Directors shall have full power and authority to direct 5 and manage all and every the affairs of the said Company, as well in contracting for and purchasing lands, rights and materials for the use of the said Company, as in employing, ordering and directing the work and workmen, and in placing and removing under officers, clerks, servants and agents, and in making all contracts and bargains touching the 10 said undertaking, and to affix or authorize any person to affix the common seal of the Company to any act, deed, by-laws, notice or other document whatsoever, and any such act, deed, by-laws, notice or other document, bearing the common seal of the Company and signed by the President, Vice-President or any Director or Directors shall be deemed the act of the 15 Directors of the said Company, nor shall the authority of the signer of any document purporting to be signed and sealed to sign and affix the said seal thereto be liable to be called in question by any party except the Company, and the Directors shall have such other and further powers as, being vested in the Company by this Act, shall be conferred upon the said Directors by 20 the by-laws of the Company.

Shareholders to pay calls.

XXXVII. The owner or owners of one or more shares in the said undertaking, shall pay his her or their shares and proportion of the moneys to be called for as aforesaid to such person or persons, and at such time and place as the said Directors shall, from time to time appoint 25 and direct, of which thirty days' notice at least shall be given in two newspapers as aforesaid, or in such other manner as the said proprietors or their successors shall by any By-law direct or appoint; and in case such person or persons shall neglect to pay his, her or their rateable calls as aforesaid 30 for the space of two calendar months after the time appointed for the payment thereof as aforesaid, then he, she or they shall forfeit his, her or their respective share or shares in the said undertaking, and all the profit and benefit thereof, all which forfeiture shall go to the rest of the Proprietors of the said undertaking, their successors and assigns, for the benefit of the 35 said proprietors, in proportion to their respective interests, and in every case such calls shall be payable with interest from the time the same shall be so appointed to be paid until the payment thereof.

Forfeiture for not paying calls.

Company may remove any person chosen by Board of Directors, and may elect others in case of death, etc.

XXXVIII. The said Company shall always have power and authority at any general meeting assembled as aforesaid, to remove any person or persons chosen upon such Board of Directors as aforesaid, 40 and to elect others to be Directors in the room of those who shall die, resign or be removed, and to remove any other officer or officers under them, to revoke, alter, amend or change any of the By-laws or Orders prescribed with regard to their proceedings amongst themselves (the method of calling general meetings, and their time and place of assembling, and 45 manner of voting and appointing Directors only excepted,) and shall have power to make such new Rules, By-laws and Orders for the good government of the said Company, and their servants, agents or workmen, for the good and orderly making and using the said Canal, and all other works connected therewith or belonging thereto, as hereby authorized, and for 50 the well-governing of all persons whatever travelling upon or using the said Canal and other works or transporting any goods, wares, merchandize or other commodities thereon, and by such By-laws to impose and inflict such fines or forfeitures upon the persons guilty of a breach of such By-laws

And make By-laws.

Penalties under By-laws limited.