

MINERAL PRODUCTION OF BRITISH COLUMBIA IN 1917.

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greater than in 1916, but labour troubles materially decreased the Crowsnest of both coal and coke; it is in this latter district that most of the coke production of the Province is made.

As far as can be ascertained at present, there is a small decrease in the item of building materials, due to the cessation of building operations in the larger cities.

The following table shows the quantities and value of the several minerals produced in the year 1916 and the estimated production in 1917. It may here be explained that the prices used in calculating the estimated value for 1917 of silver, lead, copper, and zinc are the average prices for the year, as published in The Engineering and Mining Journal, New York, less a deduction of 5 per cent off silver, 10 per cent. off lead, and 15 per cent. off zinc.

Mineral Production for Two Years, 1916-17.

	Production, 1916 Quantity	Value	Estimated Quantity	Production, 1917 Value	Decrease
Gold, placer		\$ 580,500		\$ 550,000	\$ 30,500
Gold, lode	221,932 oz.	4,587,334	118,239	2,444,000	2,143,334
Total Gold		\$ 5,167,834		\$ 2,994,000	\$ 2,173,834
Silver	3,301,923 oz.	2,059,739	3,069,021	2,372,353	*312,614
Lead	48,727,516 lb.	3,007,462	38,661,811	3,054,283	* 46,821
Copper	65,379,364 "	17,784,494	61,416,617	16,693,037	1,091,457
Zinc	37,168,980 "	4,043,985	33,776,335	2,550,113	1,493,872
Total value of metalliferous		\$32,063,514		\$27,663,786	\$4,399,728
Coal	2,084,093 tons	7,294,325	2,160,417	7,561,460	*267,135
Coke	267,725 tons	1,606,350	159,554	957,324	649,026
Total from collieries ..		\$ 8,900,675		\$ 8,518,784	\$ 381,891
Miscellaneous, building materials, etc.		\$ 1,326,273		\$ 1,000,000	\$ 326,275
Total value of pro- duction		\$42,290,462		\$37,182,570	\$5,107,892

*Increase.

GOVERNMENT REVENUE AND EXPENDITURE

	Month of November		Eight months ending November	
	1917	1916	1917	1916
Revenue				
Customs	\$11,578,588	\$11,208,109	\$103,343,711	\$86,399,360
Excise	2,529,014	2,145,574	17,070,344	16,130,867
Post Office	1,700,000	1,600,000	12,550,000	11,950,000
Public Works	3,036,076	2,560,881	20,602,142	17,661,569
Miscellaneous	5,479,268	5,650,210	16,475,809	12,770,777
	\$24,322,946	\$23,164,765	\$170,042,006	\$144,912,573
Expenditure	\$12,922,635	\$12,006,457	\$ 79,566,863	\$ 69,567,574
Capital Expenditure				
War	\$18,714,473	\$19,040,384	\$151,969,271	\$146,527,531
Public Works	2,082,553	2,457,552	12,681,795	15,997,789
Rail Subsidies	338,893		698,205	363,473
	\$21,135,919	\$21,479,936	\$165,349,271	\$162,888,798
	30 Nov., 1917	31 Oct., 1917	30 Nov., 1916	
Net Debt	\$958,000,701	\$948,236,872	\$706,128,082	

FOREIGN TRADE

	Month of November		Twelve months Ending November	
	1917	1916	1917	1916
Imports				
Merchandise ..	\$ 72,708,439	\$72,579,445	\$1,011,400,102	\$ 744,291,699
*Coin & Bullion	941,944	1,411,478	15,288,446	46,170,398
Total Imports	\$ 73,650,383	\$73,990,923	\$1,026,638,548	\$ 790,462,097
Exports				
Can. Produce	\$187,315,515	\$109,558,950	\$1,529,056,110	\$1,053,840,631
Foreign "	7,442,978	2,243,423	46,176,896	19,664,969
Total Mdse	\$194,758,493	\$111,802,373	\$1,575,233,006	\$1,073,505,600
Coin & Bullion	132,687	161,709	*3,261,872	196,422,615
Total Exports	\$194,891,180	\$111,964,082	\$1,578,494,878	\$1,269,928,215

*The imports and exports of coin and bullion are exceptional owing to special transactions between the Imperial and Canadian Governments, and, therefore, are not to be taken as an indication of the trade of Canada.

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BANK CLEARINGS

Week ending	Amount	Inc. or Dec. from last year	Year to date	Inc. or Dec. for year
Dec. 13	\$248,166,576	+ .2%	\$12,086,153,529	+ 18.5%
Dec. 21	241,269,720	+ 7.8%	12,327,423,249	+ 17.8%
Dec. 28	218,558,310	+ 3.6%	12,545,981,559	+ 17.7%

The total for the year is \$12,536,407,107, an increase of \$2,027,220,413, or 19.3% as compared with 1916. The weekly returns include odd days at the close of 1916.

GROSS RAILWAY EARNINGS (Year ending 31st December, 1917.)

	1917	1916	1915
Canadian Pacific	\$147,760,000	\$136,500,000	\$105,830,000
Canadian Northern	40,752,300	37,665,400	27,839,600
Grand Trunk	66,228,097	60,251,630	50,549,262
	\$254,740,397	\$234,417,030	\$184,218,862

THE BANK STATEMENT

	30 Nov., 1917	31 Oct., 1917	30 Nov., 1916
Assets			
Cash and Bank			
Balances	\$ 464,790,170	\$ 415,973,866	\$ 347,745,789
Bank Balances			
Abroad	76,241,771	73,571,439	75,692,582
Call and Short			
Loans	212,010,897	222,672,466	272,645,759
Securities	470,128,272	421,469,743	260,411,972
Loans in Canada ..	918,561,634	939,166,164	856,361,134
Loans Abroad	95,954,524	93,821,865	76,087,370
Other Assets	82,583,557	78,202,292	68,566,715
	\$2,320,270,825	\$2,244,877,885	\$1,957,511,321
Liabilities			
Note Circulation ..	\$ 196,135,810	\$ 189,852,907	\$ 148,197,971
Deposits—			
Government	90,470,598	84,535,384	63,271,032
Public in Canada	1,547,527,236	1,480,849,299	1,295,873,723
Foreign	175,645,013	181,799,457	162,207,247
Bank Balances			
Canadian	11,552,798	9,170,956	8,955,789
Foreign	22,949,548	23,856,027	18,751,031
Bills Payable and			
Acceptances	25,273,943	20,808,778	14,700,726
Other Liabilities ..	8,546,208	4,076,070	4,260,333
Capital and Rest ..	225,716,523	225,187,422	226,598,262
	\$2,303,817,682	\$2,220,136,300	\$1,942,813,114