

AUDITORS' REPORT, 1863.

To the President and Directors of the Western Assurance Company:

GENTLEMEN,—We have respectfully to Report that our Audit of the Books, Accounts, &c. &c., of the Company for the fiscal year ending the 30th November, 1863, has this day been completed; and we have much pleasure in stating that every transaction recorded in the Books with its corresponding voucher has been found regular and correct, reflecting great credit upon the Officials of the Company.

As the result of our labors we herewith Report, duly Audited, a General Statement, which exhibits, in a condensed form, the whole business transactions of the Company during the past year. We also Report, duly Audited, various Returns of Account, *in detail*, referred to under respective heads in the General Statement.

And reviewing the business of the Company for the past twelvemonths, we are gratified at being enabled to congratulate the Directors upon the very satisfactory condition of the Company's affairs, as exhibited in the Balance Sheet now reported.

We remain,

Gentlemen,

Your obedient servants,

G. A. BARBER, }
CHAS. ROBERTSON, } *Auditors.*

TORONTO, 18th Dec., 1863.