

# Twenty-Seventh Annual Report

OF THE DIRECTORS OF THE

## Oxford Permanent Loan and Savings Society,

FOR THE YEAR ENDING 31st DECEMBER, 1892

Twenty-seventh annual report of the Directors of the Oxford Permanent Loan and Savings Society for the year ending 31st December, 1892.

The Directors of The Oxford Permanent Loan and Savings Society beg here with to submit their report of the business of the Society for the past year with the accompanying statement duly audited.

During the year the sum of \$64,863.19 has been received in payments on mortgages and the sum of \$34,585.10 has been paid out on mortgages and other securities, and the amount of \$76,907.70 has been extended on mortgages for a further term of years on the security being found unquestionable. Out of the income of the Society after defraying the expenses of management and paying two half-yearly dividends on the capital stock of the Society at the rate of six and one half per cent. per annum, there is available the sum of \$704.02, which the Directors propose should be applied as follows: The sum of \$500.00 to be added to the reserve fund and the balance, \$204.02 to the credit of the contingent fund, making the amount to the credit of these funds \$20,500 and \$6,818.84 respectively.

Your Directors take pleasure in being able to state that the prospects for the present year are very favorable already the sum of \$29,713.21 has been advanced on mortgages and applications accepted to the sum of \$32,478.90 not yet completed, making a total of \$62,192.11. The retiring directors are Messrs. Wm. Grey, T. H. Parker, M. Douglas and John Young, all of whom are eligible for re-election. All of which are respectfully submitted.

WM. GREY,  
PRESIDENT.

Woodstock, February 13, 1893.

The annual meeting of the shareholders will be held at the office of the Society on Thursday, the 23rd day of February, inst., at 2 o'clock, p. m.

RECEIPTS.		PAYMENTS	
Cash Balance, at Dec. 31st, 1891..	\$255 38	Straight Loans.....	\$14285 10
Bank Balance.....	18683 29	Loans by Instalments.....	300 00
Principal on Mortgages.....	44116 69	Loans on Woodstock Debentures.....	20000 00
Interest on same.....	18197 49	Deposits.....	8284 87
Loans by Instalments.....	2549 01	Sundries.....	2648 80
Sundries.....	1980 41	Dividends.....	15260 16
Deposits.....	90001 84	Cash Balance.....	5 85
Capital Stock.....	961 86	Bank Balance.....	36961 19
			36967 04
	\$176745 97		\$176745 97

ASSETS.		LIABILITIES.	
Mortgages Straight Loans.....	\$281571 00	Capital Stock.....	\$234066 20
Stock Loans.....	12879 80	Deposits.....	105471 41
Loans by Instalments.....	13417 24	Dividends.....	7764 72
Town Debentures.....	20337 80	Sundry Accounts.....	338 47
Real Estate.....	7762 12	Reserve Fund.....	20500 00
Furniture.....	275 00	Contingent Fund.....	\$6614 82
Sundries.....	1308 97	".....	204 02
Insurance Premiums.....	440 67		6818 84
Cash in hand.....	\$5 85		
Cash in Bank.....	36961 19		
	36967 04		
	\$374959 64		\$374959 64

We have audited the above accounts and compared the securities taken during the year with the resolutions and memoranda respecting the same and find them correct as set forth in the books and papers of the Society.

(Signed),

WM. DEASE  
ROBT. REVELL } AUDITORS

Woodstock, Feb. 13, 1893.