

In 1880 the rents of the year receivable were \$5521.70
 " 1881 " " " 5671.00

Increase - \$149.30

In 1880 the rents of the year paid were.....\$4815.20
 " 1881 " " " 5084.50

Increase - \$269.30

On 31 Dec., 1880, the unpaid rents of the year were \$706.50
 " 1881, " " " 586.50

Decrease - \$120.00

The amount collected from arrears of former years has been above the proportion collected in 1880. In that year \$376.60 was collected; the outstanding arrears of the preceding term of 16 months having been \$985.96, say 38%. In 1881, \$388.50 were collected; the outstanding arrears of 1880 having been \$706.50, say 55%.

Turning to the item of plate-collections, it will be seen that in 1881 they were \$2146.20, against \$2082.81 in 1880—a small increase (\$63.39)—which the Trustees hope is an augury for greater and substantial increase in 1882. The average is only \$41.25 per Sabbath.

As the Congregation has at the special meetings been fully informed on the matter, it is not necessary for the Trustees to do more now than to record as the most important event of the term, the resignation of Dr. Jenkins, the esteemed pastor of St. Paul's. The services of Dr. Jenkins during his ministry among us for 16 years, and his great and personal exertions during the last years towards the removal of the church debt, and the completion of the building, called forth the heartfelt admiration of the Board and of the Congregation, and when the state of his health compelled him to place his resignation before the Congregation, the Board felt that they were bound to recommend as liberal an arrangement for Dr. Jenkins in the future as the financial ability of the Congregation would allow. This was placed, as the Congregation has been made aware, at \$2000 per annum, and commences with the new year, in accordance with the resolution of the special meeting.

The Board is pleased to note also that the request of the Congregation to the Presbytery has been granted, and that Dr. Jenkins remains Pastor Emeritus of St. Paul's.