

## FINANCIAL STATEMENT.

## CURRENT ACCOUNT.

## RECEIPTS.

|                                      |                  |
|--------------------------------------|------------------|
| Fees—Fall Term.....                  | \$2037 84        |
| “ Winter Term.....                   | 2208 61          |
| “ Spring Term.....                   | 1542 45          |
| Special donation, Samuel Rogers..... | 204 25           |
| Total receipts.....                  | <u>\$5993 15</u> |

## EXPENDITURE.

|                                          |                  |
|------------------------------------------|------------------|
| Salaries.....                            | \$2558 50        |
| House .....                              | 2272 28          |
| Fuel.....                                | 435 20           |
| Expense .....                            | 442 18           |
| Advertising, Printing, Postage, etc..... | 156 80           |
| Rent of Pianos, and Tuning.....          | 84 00            |
| Gain this year.....                      | 44 19            |
|                                          | <u>\$5993 15</u> |

## ASSETTS AND LIABILITIES.

## ASSETTS.

|                                          |                  |
|------------------------------------------|------------------|
| Inventory .....                          | \$500 00         |
| Unpaid fees of previous years .....      | 420 91           |
| Unpaid fees this year .....              | 601 00           |
| Trustee a/c. ....                        | 2064 54          |
| Pickering Monthly Meeting Trust Fund.... | 169 00           |
|                                          | <u>\$3755 45</u> |

## LIABILITIES.

|                              |                  |
|------------------------------|------------------|
| Current capital account..... | \$773 94         |
| Unpaid salaries....          | 722 50           |
| Sundry unpaid accounts ..... | 1646 05          |
| Cash overdraft.....          | 568 77           |
| Gain this year.....          | 44 19            |
|                              | <u>\$3755 45</u> |