

| | | | |
|---|---------|----|---|
| Marine claims paid..... | £11,394 | 0 | 0 |
| Payment ordered | 1,198 | 8 | 2 |
| Proof complete | 830 | 15 | 1 |
| Awaiting proof | 2,306 | 0 | 7 |
| Claims rejected, valued at..... | 597 | 18 | 7 |
| Value of £181,305 19s. 0d. subsisting risks.. | 3,704 | 10 | 0 |

Total Marine.....£20,031 2 5 20,031 12 5

| | | | |
|--|---------|----|------------------|
| Fire claims paid or pending 30th June 1856 | £13,990 | 12 | 7 |
| Value of £2,588,733 subsisting risks..... | 12,943 | 0 | 0 |
| Commission | 6,993 | 16 | 0 |
| Expenses..... | 4,631 | 12 | 6 |
| Salaries | 3,216 | 4 | 8 |
| | | | |
| | | | 41,775 5 9 |

| | | | |
|--|---------|----|---|
| Total Disbursements and Liabilities on the risks of year | | | |
| ending 30th June, 1856..... | £61,806 | 18 | 2 |
| Estimated profit on year | 17,776 | 15 | 1 |
| | | | |
| | £79,583 | 13 | 3 |

In the amounts above stated as paid on account of Commission, Expenses, and Salaries, various sums are included which are properly chargeable against previous years, but which it is impossible to separate. It is believed, that could the proportions thereof be exactly distributed, and the surplus of unearned premiums over the value of unexpired risks be more justly estimated, a profit of about £20,000 on the year's transactions would be exhibited.

Your Directors are entitled to congratulate you and themselves on a result so satisfactory, for, although they do not desire to conceal the fact, that the Company's affairs still require the utmost energy and prudence of Direction to restore them to full success, they regard so evident an amelioration as fair promise of its early restoration to prosperity.