

TRADING IN WEST TREE WILL BEGIN ON MONDAY

Development Work Said to Be
Giving Results Beyond Most
Sanguine Hopes.

West Tree stock has now been listed on the Standard Stock Exchange, and will be called on Monday next. Development work is going ahead at the property, and results are reported to be better than the most sanguine hopes of the management. In connection with the West Tree, the following appeared in a recent issue of The Canadian Mining Journal, written by R. E. Hore, the noted geologist, after his last visit to the West Tree camp.

"West Tree gold ore has been carried to all parts of the country, and its spectacular character is well known. Where first opened up the deposit was extremely rich. The rich specimens were taken from narrow veins, but the ore is so rich that the samples could not fail to attract attention. However, the absence of a large body of auriferous quartz resulted in the deposit being commonly described by those who examined it as a very small one. Those who saw only a short shoot of very rich ore in a very narrow vein, near the edge of and striking towards a shoal, could not make estimates of tonnage. Any interpretation of the rich shoot is that the surface exposure is but a section across a shoot, which may extend downwards for a considerable distance under the lake. While the shoot is small, with its narrow quartz veins, runs at about right angles to the shore line, there is an important sulphide zone in the enclosing rocks that intersects the quartz veins at right angles.

"In the old open cut this sulphide zone is seen to be dipping steeply towards the lake. The sulphide zone is broken where the veins occur by a fault, which throws the southern part a few paces towards

the lake. The rich ore, so far as I can learn, came from the intersections, and followed the sulphide zone downwards. The old workings are now filled with water, and I have not been able to examine them. I can only venture the opinion that a very considerable quantity of very rich ore will be found if a raise section with the sulphide zone.

"With such ore in the shaft, and a good chance of developing more of it as the shaft is deepened, and in drifting across the lake, in the sheeted zone, and with the probability of encountering very rich ore at the intersection with the sulphide zone, the operators have reason for confidence that the West Tree will prove a profitable venture."

BREAK IN STOCKS

New York, Oct. 25.—Stocks became extremely reactionary today, after the irregular opening of today's brief session. Extensive selling seemed to be prompted by overnight advice bearing upon industrial conditions. United States Steel and many other leaders fell to lowest prices of the week. A number of speculative issues were five to 15 points under their highest quotations for that period. Extensive losses in steels, equipments and oils, ranged from 2 to 10 points. Shipments lost 2 to 5, and 1 to 2, and miscellaneous specialties 2 to 5. The closing was weak. Sales approximated 800,000 shares.

U. S. COTTON GINNINGS.

Washington, Oct. 25.—Cotton ginned during October 1919 was 4,879,483 round bales, including 55,875 round bales; 355 bales of American Egyptian, and 172 bales of sea island, the census bureau announced today.

To October 18 last year ginnings were 6,511,851 round bales, including 111,606 round bales, and 10,583 bales of sea island.

M'INTYRE HIGHER ON BRISK BUYING

More Accumulation of Hun-
ton-Kirkland-Beaver
Has a Fair Rally.

A strong demand for McIntyre at higher prices, further accumulation of Hunton-Kirkland, and a rally in Beaver were incidents of note in Saturday's quiet mining market, in which transactions fell slightly below 35,000 shares. Brokers were inclined to attribute the extreme duress in part to weather conditions, as it is an established fact that a persistently rainy day has a restrictive effect on trading. There is no mysterious element of psychology about this, but merely the circumstance that some of the regular traders are kept away from their usual haunts, and while the telephone affords a handy medium for keeping in touch with the market, many traders, particularly at a time when trading lacks animation, simply decide to "pass up" the market entirely for the day.

McIntyre's turnover of more than 500 shares was relatively large, the price advancing two points to \$1.35 and closing there. It is easy to put a bullish construction on the proceedings at the McIntyre annual meeting on Friday, and a further rise would not be unexpected. A broken lot of Hollinger sold at the firm quotation of \$7.10.

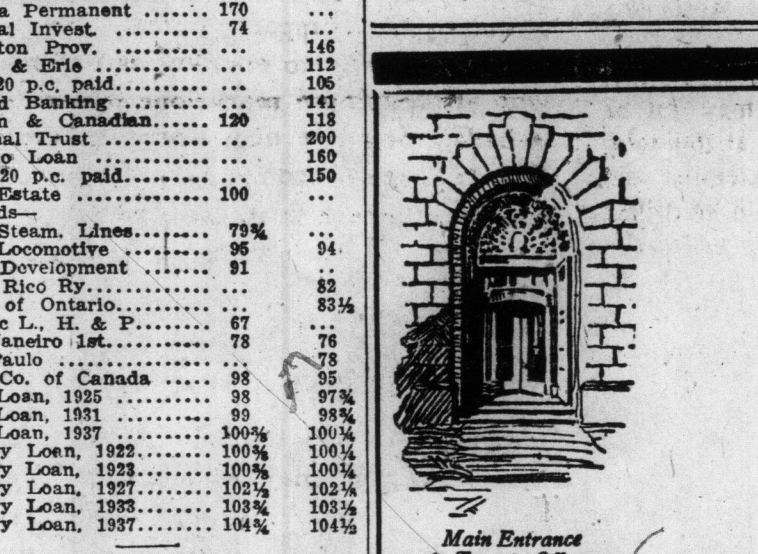
Three thousand shares of Hunton-Kirkland were bought between 7 and 8, with \$ bid for more and a asked. The report that Montreal interests are seeking control is given credence. Schumacher, who had not been heard of since Waspika reacted a point to \$1.05 from the high record price of Friday, Beaver sold up to 38¢, or 1½ above the low of Friday, and closed at 39¢. Timlake was firm at 45¢.

Record of Saturday's Markets

TORONTO STOCKS.		STANDARD STOCK EXCHANGE.	
Ask.	Bid.	Ask.	Bid.
Atlantic Sugar com.	74	Gold—	
do preferred	120	Apex	26
Barcelona	81	Boston Creek	27
Braslian T. L. & P.	61 1/2	Davidson Gold M.	7 1/2
B. C. P.	108	Dome Extension	34
Bell Telephone	119	Dome Lake	27
Burt P. N. com.	108	Dome Mines	15.00
do preferred	108	Gold Reef	14.00
Can. Bread com.	25	Hollinger com.	7.06
do preferred	50	Inspiration	9
Canada Cement com.	101	Kearns	9 1/2
do preferred	101	Kirkland Lake	28 1/2
Can. P. & F.	122	Lake Shore	111
Can. St. L. com.	86	McIntyre	18 1/2
do preferred	86	Moneta	14 1/2
Can. Gen. Electric	113 1/2	Newray	16 1/2
Can. Loco. com.	103	Porcupine V. & M.	21
do preferred	103	Porcupine Gold	1 1/2
Canadian Salt	125	Porcupine Imperial	1 1/2
City Dairy com.	60	Porcupine T. & M.	1 1/2
do preferred	60	Porcupine T. & M.	1 1/2
Com. Smelters	81	Porcupine T. & M.	1 1/2
Cousins	146	Porcupine T. & M.	1 1/2
Crow's Nest	65	Porcupine T. & M.	1 1/2
Dome	14 1/2	Porcupine T. & M.	1 1/2
Dome Canners	63 1/2	Porcupine T. & M.	1 1/2
do preferred	88	Porcupine T. & M.	1 1/2
Dominion	87	Porcupine T. & M.	1 1/2
Dominion Telegraph	99 1/2	Porcupine T. & M.	1 1/2
Dominion T. & P.	104	Porcupine T. & M.	1 1/2
Duluth-Superior	135	Porcupine T. & M.	1 1/2
Edwards	132	Porcupine T. & M.	1 1/2
Inter. Petroleum	42.00	Porcupine T. & M.	1 1/2
Le Rose	73 1/2	Porcupine T. & M.	1 1/2
MacKay common	71	Porcupine T. & M.	1 1/2
do preferred	87	Porcupine T. & M.	1 1/2
Maple Leaf common	103 1/2	Porcupine T. & M.	1 1/2
do preferred	103 1/2	Porcupine T. & M.	1 1/2
Monarch com.	11 1/2	Porcupine T. & M.	1 1/2
do preferred	43	Porcupine T. & M.	1 1/2
N. Steel Car com.	11.50	Porcupine T. & M.	1 1/2
do preferred	87	Porcupine T. & M.	1 1/2
N. S. Steel com.	87	Porcupine T. & M.	1 1/2
do preferred	87	Porcupine T. & M.	1 1/2
Pac. Burt com.	85	Porcupine T. & M.	1 1/2
do preferred	85	Porcupine T. & M.	1 1/2
Penmans com.	112	Porcupine T. & M.	1 1/2
Porto Rico Ry. com.	85	Porcupine T. & M.	1 1/2
Pro. Paper com.	81	Porcupine T. & M.	1 1/2
do preferred	81	Porcupine T. & M.	1 1/2
Quebec L. H. & F.	77	Porcupine T. & M.	1 1/2
Rogers common	77	Porcupine T. & M.	1 1/2
do preferred	95	Porcupine T. & M.	1 1/2
Russell M. C. com.	100	Porcupine T. & M.	1 1/2
do preferred	100	Porcupine T. & M.	1 1/2
Sawyer-Massey	21 1/2	Porcupine T. & M.	1 1/2
do preferred	60	Porcupine T. & M.	1 1/2
Shredded Wheat com.	115	Porcupine T. & M.	1 1/2
Spanish River com.	70	Porcupine T. & M.	1 1/2
Steel of Can. com.	73 1/2	Porcupine T. & M.	1 1/2
do preferred	73 1/2	Porcupine T. & M.	1 1/2
Union	164	Porcupine T. & M.	1 1/2
Canada Landed	140	Porcupine T. & M.	1 1/2
Canada Permanent	170	Porcupine T. & M.	1 1/2
Colonial Invest.	74	Porcupine T. & M.	1 1/2
Hamilton Tr.	146	Porcupine T. & M.	1 1/2
Huron & Erie	112	Porcupine T. & M.	1 1/2
do 20 p. p.	108	Porcupine T. & M.	1 1/2
Landed Bank	141	Porcupine T. & M.	1 1/2
National Trust	120	Porcupine T. & M.	1 1/2
Ontario Loan	180	Porcupine T. & M.	1 1/2
do 20 p. p.	150	Porcupine T. & M.	1 1/2
Real Estate	100	Porcupine T. & M.	1 1/2
Ronds	79 1/2	Porcupine T. & M.	1 1/2
Can. Steam Lines	79 1/2	Porcupine T. & M.	1 1/2
Can. Locomotive	81	Porcupine T. & M.	1 1/2
Ellec. Development	81	Porcupine T. & M.	1 1/2
Porto Rico Ry.	82	Porcupine T. & M.	1 1/2
Prov. of Ontario	82 1/2	Porcupine T. & M.	1 1/2
Quebec L. H. & F.	87	Porcupine T. & M.	1 1/2
Rio Janeiro Int.	78	Porcupine T. & M.	1 1/2
Sao Paulo	78	Porcupine T. & M.	1 1/2
Steel Co. of Canada	88	Porcupine T. & M.	1 1/2
War Loan, 1925	98	Porcupine T. & M.	1 1/2
War Loan, 1931	98	Porcupine T. & M.	1 1/2
War Loan, 1937	100 1/2	Porcupine T. & M.	1 1/2
Victory Loan, 1922	100 1/2	Porcupine T. & M.	1 1/2
Victory Loan, 1923	100 1/2	Porcupine T. & M.	1 1/2
Victory Loan, 1927	100 1/2	Porcupine T. & M.	1 1/2
Victory Loan, 1933	100 1/2	Porcupine T. & M.	1 1/2
Victory Loan, 1937	100 1/2	Porcupine T. & M.	1 1/2

STANDARD SALES.		PRICE OF SILVER.	
Op.	High.	Low.	Cl.
Gold—			
Kearns	18	18 1/2	18
McIntyre	18 1/2	18 1/2	18
Moneta	18 1/2	18 1/2	18
Newray	15	15	15
Porcupine V. & M.	22	22	22
Schumacher	22	22	22
W. W. Con. 1000	7	7	7
W. W. Con. 1000	105	105	105
Hollinger	7.10	7.10	7.10
Silver—			
Beaver	39 1/2	39	39
Hargreaves	2 1/2	2 1/2	2 1/2
Porcupine	1 1/2	1 1/2	1 1/2
Timlake	41 1/2	41 1/2	41 1/2

New York, Oct. 25.—Bar silver, 119 1/2.
London, Oct. 25.—Bar silver, 64 1/2.



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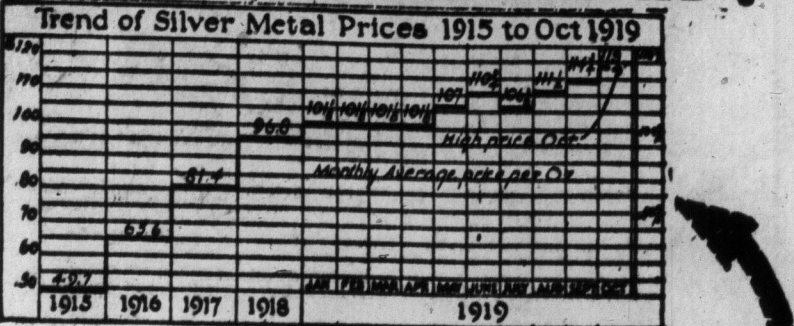
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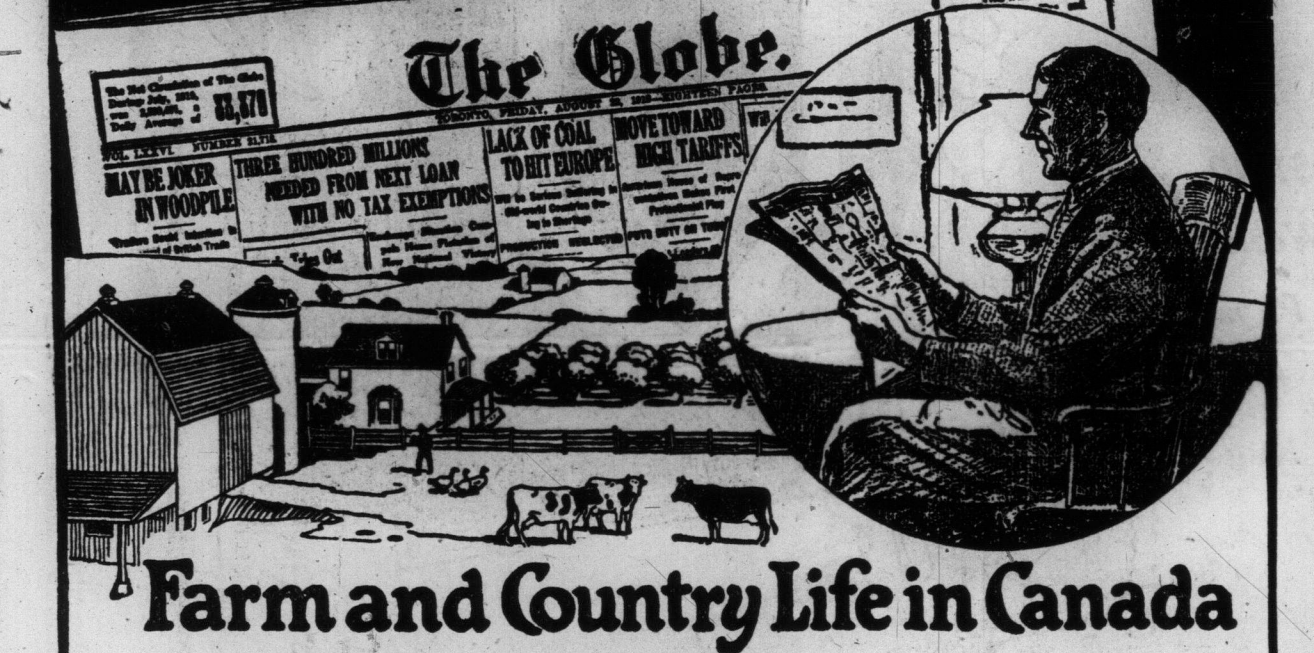
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