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PRIVATE WIRES. Toronto Branch, Traders Bank Bdg

R. B. HOLDEN, M'gr.

and milch cows, etc. ..... Dec. 15 Finkle's fruit farm sale, near

Mr. W. J. Hill has been placed in charge of the Home Bank of Canada branch at London, Ont., in succession to Mr. F. E. Karu, late manager, who

has left the service of the bank. Mr. A. W. Hart, accountant, of the Church-

street office of the Home Bank in Toronto, succeeds Mr. Hill as account-

New Member for Cabinet.

ant in the London office.

Brown's sale at Whitby of-horses

**BOND LIST** 

SPADER & PERKINS.

New York Stock

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Board of Trade.

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## WALL STREET IRREGULAR PRICES ARE REACTIONARY

New York Stocks Easier After Early Rally—Investment Stocks Continue Firm at Toronto.

World Office,
Friday Evening, Dec. 11.
There was a little increase in the demand for local securities early this morning, but this fell off late in the day and the market closed exceedingly duli, particularly so for speculative securities. The only outside demand for local carried forward to credit of profit and loss. real this morning, the interest in this way converging in Nova Scotia Steel, which was bought in small amounts up as high as by. Local operators are longer practically nothing in the green.

The reserve fund is unchanged at \$4.000,000, which is 66 per cent. of the total paid-up capital.

Railroad Earnings.

Increase.

There is a continuous steady demand for several of the investment stocks, and again to-day new high prices were made for Dominion Bank, Commerce, Traders, and Canada Permanent.

The result of the Coal-Steel suit to being awards. Traders, and Canada Permanent.

The result of the Coal-Steel suit is being awaited with considerable interest, and any break that might transpire in Dominion Coal will be taken advantage of by local traders to buy in these shares for what they consider an ultimate advance. Ten shares of Coal sold to-day at 56.

The South American securities have almost dropped out of the trading for

almost dropped out of the trading for the time being, owing to the failure of Sao Paulo to respond to the increas-ed dividend announcement. There was nothing in the way of news to influence securities in either direction to-day and transfers were entirely left to the individual opinions of holders and insiders. IVE UNEQUALLED SERVICE IN

wall Street Pointers.

Taft secures pledges from ways and means committee or genuine tariff revision downwards.

Comptroller Murray says that banks of United States have more than don't be read to the same and the

Comptroller Murray says that banks f United States have more than douled their resources since 1900 and here has been only a decrease of 1-3 of 1 per cent. in the present year.

Chesapeake and Ohio is considering issue of new securities to fund floating debt and equipment trusts, after which dividend will probably be raised to 4 per cent.

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Sterling, demand ....... 4871/2 Sterling, 60 days sight ..... 4851/2

Price of Silver.

Bar silver in London, 22 5-16d per oz.

Bar silver in New York, 48%c per oz.

Mexican dollars, 45c.

Mex. L.-P. 30 @ 74 \$5000 @ 87z

Lake Woods

Hamilton 25 @ 200

Twin City. 35 @ 94½

N.S. Steel. 30 @ 55½ 1 @ 55 60 @ 56

Sao Paulo. 25 @ 155% 25 @ 155%

-Afternoon Sales-

Twin City.

zBonds. Montreal Stocks.

Rio. 100 @ 76 25 @ 75% 20 @ 75% \$15,000 @ 91z \$10,000 @ 91½z

Montreal Power. Gen. Elec. 5 @ 107

Consumptive buying of copper continues on very small scale.

The Phelps-Dodge copper properties will be consolidated with a capital of \$50,000,000.

Board of Trade.

Correspondents: Finley, Barrell & Co., Ohlcago.

E.R.C. CLARKSON & SONS

TRUSTEES, RECEIVERS
AND LIQUIDATORS

Ontario Bank Chambers

Small bank in Springport, Mich., closed. The capital of the bank was \$100,000 and the deposits \$500,000.

Sloss reports for Nov. 30 quarter, new estimated, as follows: Profits from operation, \$493,935; bond interest, \$52,500; proportion of taxes, \$12,600; total deductions, \$65,100; balance, \$428, compared with \$396,375 a year ago.

Dec. Ask. Bell Telephone 143
Canadian Pacific 180
Canadian Pacific 180
Consumers Gas 197
Consumers Gas 197
Detroit United 197
Dom. Coal com 564
Dom. Coal com 564

835, compared with \$396,375 a year ago.

Joseph says: Bull Pacific Mail. It is an almost foregone conclusion that Southern Pacific preferred will be converted into Southern Pacific common, and Southern Pacific common will be placed on a 7 per cent. dividend basis. Hold Union Pacific for 200. New York Central and St. Paul will provide Christmas money for the bulls. Buy O. & W.

Not including the \$2,500,000 gold bars engaged by the National City Bank for export by to-morrow's steamer, which will count in the averages next week, the local banks show a loss of about \$6,000,000 on all accounts. The came out almost exactly even on the interior movement, but lost to the subtreasury \$5,958,000.

Aside from \$2,500,000 of gold engaged for export late yesterday by the National City Bank, this bank to-day increased its takings by \$1,400,000, making the total gold exports on the present movement \$5,500,000. It is probable that this movement will extend furter until between \$10,000,000 and \$15,-

SALE CALENDAR.

wh's sale at Whitby of horses and milch cows, etc. ... Dec. 15 takings by \$1,400,000, making the total gold exports on the present movement \$5,500,000. It is probable that this movement will extend further until between \$10,000,000 and \$15,-000,000 will have gone abroad.

Colonial Loan Dividend.

The directors of the Colonial Investment & Loan Co. have declared a divi-

The directors of the Colonial Investment & Loan Co. have declared a dividend of 2 1-2 per cent. on the ordinary permanent and permanent preference stocks for the half year, making 5 per cent. for the year. The dividend is payable Jan. 2.

Merchants' Bank.

MONTREAL, Dec. 11. The annual statement of the Merchants' Bank of Canada, out to-day, shows that for the year ending Nov. 30 profits were \$738, 57.19. This is equal to 12.30 per cent. earned on the capital outstanding.

There was brought forward from 1907 \$267.400.75, which with the profits gives

# REGINA, Dec. 11.—Arch. P. McNab, M. L.A. of Saskateon City, was sworn in as municipal commissioner and a member of the Saskatchewan executive. It is stated that after the session the portfolio of public works.

TREND HIGHER FOR INVESTMENTS.

World Office, Friday Evening, Dec. 11. The trend of securities on the Toronto Stock Exchange continues

toward higher levels, but this is more particularly the case with the actual investment stocks. The market to-day was a little broader and the same difficulty was experienced in getting supplies of some of the high-grade securities that has been in evidence for some time now. Canada Permanent, Dominion Bank and Traders were quite strong in the investment securities. There was some demand to-day for Nova Scotia Steel by way of Montreal, and the price on this stock advanced about a point. Speculators are apathetic at the moment owing to the nearness of the holiday season, and this is having an influence on the business for in-and-out trading in speculative issues. HERBERT H. BALL.

#### TRUSTS AND GUARANTEE COMPANY. ESTABLISHED 1897.

43-45 KING STREET WEST, TORONTO **DIVIDEND NUMBER 21** Notice is hereby given that a Half-yearly Dividend, at the rate of

SIX PER CENT. PER ANNUM has been declared for the six months ending December 31, 1908, upon the paid-up Capital Stock of the Company, and the same will be payable at the Offices of the Company, on and after January 2nd, 1909. The Transfer Books will be closed from December 19th to December 31st, both days inclusive

Toronto, December 9th, 1908. JAMES J. WARREN, Managing Director,

### THE DOMINION BANK **Upper Sherbourne Street Branch**

A Branch of this Bank will shortly be erected at the corner of Sherbourne and Linden Streets, Toronto. A temporary office is now open at No. 574 Sherbourne Street, two doors south of Linden Street (Opp. Howard St.) SPECIAL FACILITIES FOR SAVINGS DEPOSITORS.

	26	
1	Dominion Coal, pref 93 92%	do. 1st preferred 50 50% 49% 49%
	Dominion Coal, pref   93   92%	Railway Springs 43% 43% 43% 43% Great North. Ore 73½ 73½ 73 73
1	Mex. Light & Power	General Electric In Ing Ing Ing Ing
22 B	SE SERVI	Great Western
40	Montreal St. Railway 2031/2 202 Toronto Railway 1075/8 107	Missouri Pacific 65% 66 60 60%
6	Nova Scotta Steel	M. K. T
	-Morning Sales-	Norfolk 85% 85½ 84% 84% Northern Pacific 142% 143¼ 141¾ 142
e	C.P.R.—26 at 178%, 25, 25, 25, 50, 25, 25, 25, at 178%.	Ontario & West 47 4714 461/2 463/4
a a	Molsons Bank—2 at 247. Montreal Power—3 at 106%, 6 at 107, 25, 25, 25 at 107%, 75 at 108%, 200, 25 at 108, 25,	People's Gas 100% 101 100% 100% Pressed Steel Car 39% 39% 39% 39% 39% Pennsylvania 130% 120% 120% 130
-	50 at 1084, 2, 10 at 108, Mackay preferred, xd.—14 at 704. Dominion Coal—10 at 55.	Sloss 79 79 79 79 8 Southern Raftway 251/2 255/2 251/2 2
	Dominion Coal—10 at 55.  Nova Scotia Steel—50 at 56.	Southern Pacific 121% 121% 120% 120% do preferred 1421/
- 100	Penman-50 at 43%, 15 at 43%.  Mackay, com., xd25 at 74.  Illinois Traction, pref25 at 93%, 5 at	Reading 1421/4 1431/4 1411/4 142 Rock Island 24 241/4 237/6 24 do, preferred 597/6 60 593/6 597/6
28	93, 25 at 94, 2 at 94. Lake of the Woods—10 at 974, 25, 25 at	Republic 26% 26% 26% 26% 26% 26% Twin City 94% 95 94% 95
44 40	97%. Lake of the Woods, pref.—1 at 118. Dominion Steel—10, 10, 20, 10, 5 at 19½.	Sloss   79   79   79   79   79
28 29 28	Rio—14 at 75. Dom. Textile—25, 5 at 56½.	Union Pacific 183% 184% 182% 183 Western Union 69% 69% 68 68%
35	Dom. Textile—25, 5 at 561/2. Twin City—25, 5 at 94/4, 1 at 921/2. Bell Telephone—2, 3 at 141/4, 2 at 142. Keewatin bonds—35000 at 1041/2.	Westinghouse 90 90 89% 89% Sales to noon, 504,800; total sales, 1,024,-
er	Reewath bonds—\$5000 at 104/2.  Nipissing—10, 10 at 105/2.  Montreal Street Railway—25 at 203.  Bank of Toronto—1 at 220.	800 shares.
er 4	Bank of Toronto-1 at 220. Rio bonds-\$1000 at 90.	London Stock Market. Dec. 10. Dec. 11. Last Quo. Last Quo.
at	Rio bonds—\$1000 at 90. Grown Reserve—500 at 263, 1000 at 2611/4. Detroit United Raffway—10 at 55.	Last Quo. Last Quo. Consols, money
*	-Afternoon Sales-:	Atchison
ig ge	Montreal Power-10 at 10814, 25 at 108.	Canadian Pacific 183 183%
	Bank of Teronto-3 at 220, Dominion Iron-40 at 19½, 10 at 20. Penman-5 at 43½.	Chesapeake & Ohio 57½ 59½
Y. 14	Laurentide Pulp-25 at 112, 5 at 115, 5 at 1154.	St. Paul
	Nova Scotia Steel—25 at 55%.  Lake of the Woods, pref.—12 at 118.  Illinois Traction—25 at 56.	
al.	Dominion Iron, pref.—I at 70. Shawingan Power—I at 78½. Mackay common—25 at 74, 25 at 74%.	do. 1st preferred 51% 51% 60. 2nd preferred 41% 41%
5%	Lee watin bonds sould at 104%.	Grand Trunk 21¼ 21¾ N. & W. preferred 86½ 87 do. common 87½ 87
	Crown Reserve—500, 500, 100, 225 at 257.  Bell Telephone—50, 8 at 1424.  Illinois Traction, pref.—50 at 98.	New York Central 120% 120%
	Mackay, pref., xd13 at 70%, 7 at 70.	Illinois Central
	New York Stocks.  Marshall, Spader & Co., 14 West King- street reported the following fluctuations	Illinois Central   151½   151   Reading   73½   Pennsylvania   67   67   67   Southern Railway   26½   61½   Southern Pacific   123½   123½   Union Pacific   1883%   1883%   do. preferred   98   98   U. S. Steel common   57½   57½   do: preferred   115¼   115½   Wabash   19¾   19½   do. preferred   48   48
1 1d. 2	Marshall, Spader & Co. 14 West King- street, reported the following fluctuations on the New York market to-day: Open, High, Low, Cl.	Southern Pacific1231/2 1231/2 Union Pacific1883/4 1883/4
61/2 8	Amal. Copper 841/2 847/4 833/4 833/4 837/4 Amer. Locomotive . 553/4 561/4 551/4 551/4	U. S. Steel common 5714 5714 do: preferred 1151
71/2	Amer. Sugar	Wabash
61/2	Anaconda 50¼ 50¼ 49¼ 49¾ American Wool 31½ 31½ 31¼ 31¼	New York Cotton.
4	A. C. O. 431/2 431/2 423/4 43 American Ice 253/4 251/2 251/4 251/4	Marshall, Spader & Co., 14 West King street, reported following closing prices:  Open. High. Low Close Dec
9	Open	Dec 8.93 8.93 8.85 8.93 Jan 8.57 8.58 8.43 8.5
5 7 1	Amer. Biscuit 933, 933, 921, 921, Balt. & Ohio 1091, 1101, 109 1091,	Jan 8.57 8.58 8.43 8.5 Mch. 8.55 8.59 8.51 8.5 May 8.63 8.67 8.58 8.6
21/2 61/2	Canadian Pacific 17834 17874 17774 178	Cotton—Spot closed quiet, 5 points lower Middland uplands, 9.10; do., gulf, 9.35 Sales, 2500 bales.
91/2	Central Leather 29½ 30% 29½ 30% Cast Iron Pipe 29¾ 30¾ 29½ 20½	Price of OII
(500)	Chic M & St D 151 TEIS 1405/ 1501/	T DIMMODITO D. D. S. S.

PITTSBURG, Pa. Dec. 11.—Oil closed at

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposite from date of deposit and credited quarterly. Savings department at all branches.

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HEAD OFFICE: Corner King and Bay Streets.

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F. W. BROUGHALL, General Manager.

NEW YORK AND BUFFALO AUDIT COMPANY MINING AUDITS FINANCIAL AUDITS COMMERCIAL AUDITS Toronto Office, 1006 TRADERS BANK BLDG. WM. B. CAMPBELL, C.A., Manager 136t

BUFFALO

#### THE METROPOLITAN BANK

Notice is hereby given that a dividend of two per cent. for the quarter ending Dec. 31 next (being at the rate of eight per cent. per annum) on the Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the second day of January next.

The Transfer Books will be closed from the 17th to the 31st December, inclusive.

The Annual General Meeting of the Shareholders for the Election of Directors and the transaction of other business will be held at the Head Office of the Bank in Toronto, on Tuesday, Jan. 26, 1909, at 12 o'clock noon.

By order of the Board.

W. D. ROSS, Toronto, Nov. 17, 1908. 1303 General Manager.

A. J. PATTISON & COMPANY 33-35 SCOTT STREET, TORONTO STOCKS AND BONDS Main 6529 Bought and Sold on all Exchanges.

The Royal Bank of Canada 10 KING STREET EAST

> SAVINGS BANK DEPARTMENT SPECIAL FEATURE.

The Room at the right of the vestibule in the Bank's new building has been reserved for the use of the Savings Bank Customers.

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ictoria Streets. For full particulars apply to A. M. CAMPBELL Tel. M 2851 edtf 12 Richmond St. E

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The Appendix to

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Look at the woman. Her new dress is spoiled. The Street Car has just dropped her in a mud puddle, and she has waded through the slush to the sidewalk. She is mad. The Mot-or Bus would have landed her on the curb. And her dress would not be ruined.

The Motor Bus Company, Limited, will be incorporated for \$2,000,-000. Its immediate object is to provide efficient transportation service for Toronto. Shares now open for public subscription, par value \$10 a share, payments extended over four years. For prospectus and further information apply to

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