

A TIME-TRIED INVESTMENT

This is not only one of the largest and strongest, but also one of the oldest of the Canadian financial institutions. It has a record of more than half a century of steadily increasing success, stability and strength. In this time an experience has been gained which entitles its Directors and Officers to be considered experts in the selection of choice, safe securities for the investment of its funds. Its Capital, fully paid, and Surplus, exceed eight and three-quarters millions dollars.

Its record, experience and strength constitute it an unusually safe Depository for savings, and its Debentures have long held a very high place in the estimation of those conservative, cautious investors, both in Great Britain and Canada, who prefer absolute safety to a high rate of interest. In Canada they are a Legal Investment for Trust Funds, and are accepted by the Canadian Government as the Deposit required to be made by Insurance Companies, etc.

We shall be glad to send you a specimen Debenture, a copy of our last Annual Report, and full particulars, on receipt of your address. Write for them to-day.

CANADA PERMANENT MORTGAGE CORPORATION

TORONTO STREET, TORONTO.

AMERICANS ARE HIGHER AT THE LONDON MARKET

New York and Other Exchanges Closed—Americans Are Firm at English Markets.

World Office, London, Sept. 7. (Special.)—The London market, with the exception of the American securities, was firm, in several instances prices being fractionally above those of Saturday. The decrease of over \$5,000,000 in the surplus reserves of the New York banks was not taken as injurious to market values. The surplus reserves of these institutions, after last week's loss, is still close to the \$50,000,000, and no immediate concern is therefore felt in money matters. London's action during the holiday promises a buoyant opening at New York to-morrow.

| London Stock Market. | Sept. 7. | Sept. 7. |
|------------------------|----------|----------|
| Consols, money | 115-16 | 115-16 |
| Consols, account | 88 | 88 |
| Amsterdams | 177 1/2 | 177 1/2 |
| do, preferred | 177 1/2 | 177 1/2 |
| Baltimore & Ohio | 99 1/2 | 99 1/2 |
| Canadian Pacific | 177 1/2 | 177 1/2 |
| Chesapeake & Ohio | 43 1/2 | 43 1/2 |
| Great Western | 6 1/2 | 6 1/2 |
| St. Paul | 165 1/2 | 165 1/2 |
| Denver | 27 1/2 | 27 1/2 |
| do, preferred | 67 1/2 | 67 1/2 |
| Erie | 25 1/2 | 25 1/2 |
| do, 1st preferred | 42 1/2 | 42 1/2 |
| do, 2nd preferred | 32 1/2 | 32 1/2 |
| Grand Trunk | 21 1/2 | 21 1/2 |
| Illinois Central | 145 1/2 | 145 1/2 |
| Kansas & Texas | 32 1/2 | 32 1/2 |
| Louisville & Nashville | 112 1/2 | 112 1/2 |
| Norfolk & Western | 78 1/2 | 78 1/2 |
| do, preferred | 83 | 83 |
| Ontario & Western | 43 1/2 | 43 1/2 |
| Pennsylvania | 115 1/2 | 115 1/2 |
| Reading | 66 1/2 | 66 1/2 |
| Southern Railway | 20 1/2 | 20 1/2 |
| do, preferred | 48 1/2 | 48 1/2 |
| Southern Pacific | 111 1/2 | 111 1/2 |
| Union Pacific | 108 1/2 | 108 1/2 |
| do, preferred | 89 1/2 | 89 1/2 |
| U. S. Steel common | 48 1/2 | 48 1/2 |
| do, preferred | 114 1/2 | 114 1/2 |
| Wabash | 12 1/2 | 12 1/2 |
| do, preferred | 27 | 27 |

Price of Silver.
Bar silver in London, 24d per oz.
Bar silver in New York, 51 1/2c per oz.
Mexican dollars, 45c.

Money Markets.
Bank of England discount rate, 2 1/2 per cent.
London call money rate, 3 1/4 to 3 1/2 per cent.
Short and three months bill, 17-18 to 1 1/2 p.c.
New York call money, highest 1 1/2 per cent., lowest 1 per cent., last loan 1 1/2 per cent.
Call money at Toronto, 5 to 6 per cent.

Foreign Exchange.
Glazebrook & Cronyn, Bank Building (Tel. Main 7517), to-day report exchange rates as follows:

| Between Banks— | Buyers. | Sellers. | Counter. |
|--------------------------|-----------|----------------|----------|
| N. Y. funds, 1-16 dis. | 1-22 dis. | 1 1/2 to 1 3/4 | |
| Montreal f.d.s., par. | par. | 1 1/2 to 1 3/4 | |
| 60 days sight, 1-16 dis. | 1-22 dis. | 1 1/2 to 1 3/4 | |
| Demand, stg., 9-11-12 | 9-11-12 | 9-11-12 | |
| Cable trans., 9-11-12 | 9-11-12 | 9-11-12 | |
| Rates in New York. | | | |

Posted. Actual.
Sterling, 60 days sight, 48 1/2
Sterling, demand, 49 1/2

Credit Auction Sale.
To be held at Mr. Ward's Hotel, Cooksville, Wednesday, 9th Sept., 1908, consisting of fresh calves cows, springers, 20 two-year-old heifers and steers, 15 yearlings, 10 cows in full flow of milk, supposed to be in calf, six stock bulls. Nine months' credit to be given on proved joint notes. The property of H. A. Jiffkins.

Grand Trunk Annual Western Excursion.
From Toronto to Port Huron, \$5.00; Detroit, \$6.00; Chicago, \$12.40; Bay City, \$7.50; Cleveland (via Buffalo and C. & E. steamers), \$5.35; Cleveland (via Detroit and D. & C. steamers), \$5.10; Grand Rapids, \$2.35; Saginaw, \$7.40. Good going Sept. 17, 18 and 19. Return limit Oct. 5, 1908. Proportionate rates from all stations in Ontario. Full information and tickets from any Grand Trunk agent.

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, but it will pay for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

The Sterling Bank of Canada

HEAD OFFICE: Corner King and Bay Streets.
BRANCHES: Corner Adelaide and Simcoe Streets, Queen Street and Close Avenue, Dundas and Keele Streets, West Toronto.
F. W. BROUGHAFF, General Manager.

A. T. BUDD

COBALT PROPERTIES

I handle properties only and have placed more deals than anyone else, simply for the reason that I only deal in the best available.

If you are interested in the purchase, flotation or development of a Cobalt property I can put you in right. Correspondence solicited.

A. T. BUDD

570 JARVIS ST., TORONTO. PHONE N. 803

FRENCH AVIATOR SETS A NEW WORLD'S RECORD

Leon Delagrè Remains in the Air Almost Half an Hour—Traveled Over 15 Miles.

PARIS, Sept. 7.—Leon Delagrè, president of the Aviation Club of France, to-day beat his world's record, made yesterday.

He circled the field at 15,180 feet, and remained in the air 31 minutes.

Sunday's Performance.
Leon Delagrè, president of the Aviation Club of France, had established a new world's record with his aeroplane at 15,180 feet yesterday morning, both for length and duration of flight. M. Delagrè remained in the air for 31 minutes 54-5 seconds, and circled the field fifteen and one-half times, covering a distance of 24,727 metres, or about 15 miles. The record was made at 15,180 feet, and the duration of flight, 31 minutes 54-5 seconds, and the distance covered by Wilbur Wright Friday by about one and three-quarter miles. The new records have been accepted by the Fédération Aéronautique Internationale.

M. Delagrè's sensational flight, which closely approaches the longest unofficial flights claimed by the Wright brothers in the United States, is regarded still more impressive by the fact that he came down only because the fluid used for his motor became exhausted. He carried twenty-four litres in a tank, and practically every drop of it was used. When he cut off the power he came lightly to the earth.

A LIMERICK LEAGUE FIGHT.

Arises Out of Rivalry Between Political Factions.

NEWCASTLE, Sept. 7.—A meeting of the Limerick League, held in connection with the Earl of Devon's estate, resulted in riotous scenes arising out of the rivalry between the followers of William O'Brien, Nationalist M.P. for Cork, and other sections of the party.

The platform was demolished, and S. J. G. Wynn, T. M. Kettle, M. Joyce and Michael J. P. Lavin, all members of parliament, were assaulted and received severe injuries in the melee. Mr. Joyce suffered a bad scalp wound. A large force of police had difficulty in restoring order.

Lord Devon is selling under the Irish Land Act some thirty-five thousand acres of his property in County Limerick, practically everything that he owns except his castle and park.

KING WILL SEE REAS.

And Incidentally Save Himself From Embarrassing Position.

LONDON, Sept. 7.—King Edward has arranged to spend the week at Doncaster, where a race meeting is being held.

His Majesty thus vetoes the report that he will receive Cardinal Vincent Vanutelli, Papal legate to the Eucharistic Congress now assembling at Westminster, which has invited the militant Protestants composing the Protestant federation.

The federation requested the King to assure it that the Papal legate would not be received, pointing out that the ancient law forbidding entry of a Papal legate into England had not been abrogated.

In reply to the federation's request came the semi-official announcement of His Majesty's racing plans.

Cardinal Vanutelli, papal delegate to the Eucharistic Congress now assembling at Westminster, during the course of an interview on the aims of the congress, emphasized the fact that the discussions would be confined to questions purely religious.

There was no intention, he said, to enter upon the subject of the Pope's temporal power, and there was no political issue in holding the congress in England.

UNREST IN INDIA.

But Former Consul at Calcutta Does Not Expect Mutiny.

VANCOUVER, Sept. 7.—(Special.)—"While there is a great deal of unrest and sedition in India, I do not look for another mutiny. Some solution of the problem will probably be found in the direction of a further measure of self-government to those portions of the Indian empire which are capable of governing themselves."

This was the opinion expressed to-day by Hon. K. L. Jinnah, formerly Indian consul-general at Calcutta, and who is now here on his way to Europe.

INCREASING U. S. ARMY.

WASHINGTON, Sept. 7.—President Roosevelt, in his final annual message to congress, probably will recommend an increase in the numerical strength of the army to at least 100,000 men.

At present the army is on a footing of 60,000 men, the number provided for in time of peace.

STEAMER HURLBURT WRECKED.

MARQUETTE, Mich., Sept. 7.—Caught in a gale on Lake Superior Saturday night, the steamer Hurlburt was driven ashore near Whitefish Point to-day, and has since gone to pieces.

The crew was rescued by life-savers.

Have You Seen It.

The Bell piano exhibit in the manufacturers' building at the exhibition was besieged all day by curious crowds anxious to see the piano with the pearl keys that is being so much talked about and admired. The Autolola player-piano also received much favorable comment. Since the opening of the exhibition several Autololas have been purchased by prominent citizens.

Niagara Navigation Company.
Special two day rates to Niagara Falls, Buffalo and other points via Niagara Navigation Co. steamers and connections. The route besides taking you to Niagara Falls is the only one which enables you to enjoy the beautiful lower Niagara River, the awe-inspiring scenery of the Niagara Gorge, and a sail upon the largest and swiftest passenger steamers on the Niagara Navigation Co., and your pleasure is assured. Ticket office, ground floor, Traders' Bank Building.

The Dominion Bank Pays Special Attention to Savings Accounts

KEEPING FAITH.

Says Former Japanese Minister of the Interior.

VANCOUVER, B.C., Sept. 7.—(Special.)—Hon. Kei Hara, former minister of interior of Japanese cabinet, said to-day:

"The Lemieux agreement whereby Japan undertook to regulate emigration of its citizens to Canada, is working satisfactorily so far as Japan is concerned. Our government is faithfully observing its provisions, as it does other international obligations. Japan does not even dream of engaging in a war with the United States."

A Geographic Jester.

Tommy—Pop, a river is fed by small streams, isn't it?
Tommy's Pop—Yes, my son.
Tommy—Then I s'pose that's what makes its mouth water.

EXECUTORS' ACCOUNTS

Should be complete and permanent, and all records systematically and safely filed.

—THE—

TORONTO GENERAL TRUSTS CORPORATION

has in operation the most comprehensive and up-to-date systems of trust company accounting and filing. Before making your will call and get particulars of methods in use.

J. W. LANGMUIR, Managing Director.

WE RECOMMEND PURCHASE OF

LA ROSE

For Big Profits

Buy it Now Before the Real Advance Begins

USSHER, STRATHY & CO.

STOCK BROKERS

47-51 King Street West

D. G. LORSCH

R. R. GAMBY, M.P.P.

LORSCH & GAMEY Limited

BUY LA ROSE AND NIPISSING

36 TORONTO ST., TORONTO, ONT. Phone Main 7417

WE ADVISE THE PURCHASE OF

LA ROSE

IMMEDIATELY

J. T. EASTWOOD & CO.

BROKERS

Manning Arcade, - - - 24 KING ST. WEST. Phone Main 4933.

WE ADVISE THE PURCHASE OF GOOD

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND

Long Distance Phone Main 5108 6 King St. W., Toronto

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and Foster.

Buying or Selling Orders may be Wired at our expense. All Marketable Securities handled. Correspondence invited.