WHY IT IS SAFE

\$6,000,000.00 CAPITAL, \$2,500,000,000.00 SURPLUS That is to say, that between the depositor and any possible loss there is a fund of EIGHT AND ONE-HALF MILLION DOLLARS. The total assets of the Corporation on Dec. 31st, 1906, were \$26,206,337.54.

Interest at three and one-half per cent. per annum is credited to all Deposit Accounts four times a year.

CANADA PERMANEN MORTGAGE CORPORATION. Toronto Street - - TORONTO

## WALL STREET MARKET IS STEADY AND FIRM

Prices Slightly Reactionary After Rally-Twin City is Firmer at Toronto Market

Thursday Evening, Sept. 19. erday's irregularity in local serities was carried into the business retained their position with General tetric going some lower. The sud-idecline in this stock is not ac-inted for, and failing some official brmation it can only be surmised to the recent advance and the folwithout attracting any new buying. The undertone to the market situation showed improvement, if current sentiment can be relied upon as a guide, and in response to this, Twin City showed a good deal of strength, ris-ing to 93 1-4 at the close. The Dowas indulged in. The demand for investment issues displayed no growth to-day, but these issues retained their position in the market with steadi-

Bank of England rate remains at 4 1-2 per cent. Amalgamated decides to cut down its production 50 per cent.

Reading annual report shows surplus increased \$894,243. Metropolitan guaranteed dividend is

payable Oct. 15, and action in immediate future is expected. Persistent rumors of extra cash divi-

Strong demand for stocks in loan

Railroads generally will order new money market conditions permit it. Despatches from representative will break all records in this regard.

points indicate that corn crop is now practically safe, and another week of d weather will mean a yield of 2,500,000,000 bushels. Sub-treasury lost \$1,218,000 to the banks yesterday, and since Friday \$1,-

899,000 to the banks. The United Metals Selling Co. quotes Electrolytic 16 cents per pound. This is a decline of 1-2 cent from last quo-

At Morgan's office the rumor that that firm has taken over sixty thousand shares Union Pacific common stock carried in name of H. H. Rogers is denied. It is also stated by the firm that it is not accumulating Union

Anaconda Copper directors meet and anxious time for most brokers; next week for the purpose of taking action on the dividend. It is believed duty of calling in margins, but be-

Joseph says: All things considered conditions might be financially worse. Just one week ago, on the 12th, be-fore any one knew what the Amalgamated interests contemplated doing, we wrote: "Closing down of mines will enable consumption to catch up with production." The pre-

NEW YORK, Sept. 19 .- Bullish specialty operations seem likely to be resumed more aggressively in the stock market to-day, following the natural reaction yesterday from the early bulging and subsequent to the quiet induced by the Jewish holiday. we would not ignore fair returns on either side of the stock market, for it the stock market, for it confined to a few issues, but the tone is still highly professional. Union Pacific may take temporary leadership any time for a bull specialty move, any time for a bull specialty move, and is not likely to meet much stock this side of 134 to 135. Northern Pacific should be bought for turns still on these recessions, according to our information and other points. Southern Pacific and Atchison could be book of the stock by private transferd shorply if it suits the pools to ern Pacific and Atchison could be block of the stock by private trans-raised sharply if it suits the pools to fer. Altho this report brought forth a raised sharply it it suits the pools to take stock offering around present levels. Reading's good earnings report should stimulate short covering in it, information being favorable to betterment. Amalgamated Copper is now held between 59 and 62, Steel 27 four-halfs was a stimulating influence,

and 30, Steel preferred 90 and 92. Financial.

Chas. Head to R. R. Bongard:
Northern Pacific, Great Northern,
Union Pacific, St. Paul, Northwestern.
Southern Pacific, Reading and Atchison are all in my opinion very cheap
and should be bought for investment.
Think yery well of Locomotive at this and should be bought for investment. Think very well of Locomotive at this price, altho it may be affected by possible failing off in orders for economy will be the order of the day for railroads for a while yet. The Steel stocks are a good speculative purchase on a scale down. Do not look for any broad bull market at present. Think traders should buy on weak spots and be satisfied with small turns, trading in and out. The Copper situation is rapidly nearing a culmination, and I believe the present line of prices of dividend paying securities will look very low a few months hence, althouther they are very likely to work lower in the immediate future. The money market is getting into better shape that the recent advance and the fol-lowing decline are the result of man-poletive tactics on the part of the arge interests. Sao Paulo and Rio

a good deal of prominence in early buying of Great Northern preferred. Some of the traders sold on their appearance, arguing that if the pool wished to take profits that would be the minion Coal-Steel episode has departed as far as a market incident at Toronto, but at Montreal to-day considerable liquidation of the steel stocks ing the rast month, and the the stock ing the past month, and tho the stock has no special dividend in prospect at present, as has Northern Pacific, the opinion of insiders is that the Burlington deal, which will vest absolute ownership of that great system with its enormous earning possibilities in Great Northern will later on add immensely to the latter's value. We would buy it on all soft spots, at least for insiders in the fact being that commission houses as a rule are carrying less stock than the fact being that commission houses as a rule are carrying less stock than the fact being that commission houses as a rule are carrying less stock than the fact being that commission houses as a rule are carrying less stock than the fact being that commission houses as a rule are carrying less stock than the fact being that commission houses as a rule are carrying less stock than the fact being that commission houses as a rule are carrying less stock than the fact being that commission houses as a rule are carrying less stock than the fact being that the fact being that the fact that the fact has a fact being that the fact has a fact ha for turns. One of the stocks that is expected to do very much better. should the market condition generally be not unfavorable, is Reading, and bullish attention has been directed to the annual statement made public today in the prospects for the present year. Without deducting the expendiures made for permanent improvements, the common earned last year nearly 12 1-2 per cent., as against 11 1-2 per cent the year before, while after deducting large amounts for improvements there was left for the common stock nearly 8 per cent., as against 6 1-2 during the twelve months ended June 30, 1906. The anthracite and bituminous tonnage increased ma-

So-called Morgan houses were given

Town Topics. Signs of Easy Money. well-known business man told The World to-day that a client paid of his entire mortgage this week, altho it was not due for another year. This is a sign of the times, and may

te ally during the year, but it is be-lieved that the present fiscal year

be accepted as hopeful Is Corner Turned? The brokers generally on the Toronto Stock Exchange are in a much more hopeful mood than a fortnight ago. They feel that the worst has been more than discounted, and that a great many weak spots are eliminated. gers a great many weak spots are elimin-the ated. A steady market with a rising tendency is what is longed for, so that the severe strain could be counted a

LONDON, Sept. 19.—The weekly statement of the Bank of England shows the following changes: Total reserve increased, £762,000; circulation, decreased £281,000; bullion, increased catch up with production." The present is no time to become aggressively bearish on industrial issues. Specialties.—Carry some Pacific, buy Northern Pacific conservatively. Hold Northern Pacific conservatively. Hold Compared with 51.28 per cent, last Consumers' Gas .... public deposits, increased, £1.046,600; notes reserve, increased £748,000. Gov-

On Wall Street. Charles Head & Co. to R. R. Bongard: was strong and advances occurred wherever any activity developed. :In-

World Office.

Thursday Evening, Sept. 18.

Herbert H. Ball.

SENTIMENT IS MORE HOPEFUL.

Without any specific reason, there was an opinion in brokerage

circles to-day that money was working easier. Whether due to this

or to a spasmodic change in sentiment, the feeling to-day was cer-

tainly less pessimistically inclined. The market scarcely carried out this impression, however, except in the case of Twin City, which was

apparently easily advanced. The heavy issues were again General

Electric, Sao Paulo and Rio. The sudden reversal in the action of

the former is believed to be due to an early announcement regarding

the new issue of stock, the prices of the outstanding securities being

arranged so that a due reception of the news might be recorded without any difficulty. At the best, the entire market was tame, many of

the brokers leaving their usual haunts for the racetrack late in the day.

and reports were current of an increased investment enquiry for good bonds. The strength of United States Steel common also had a good effect upon sentiment, as it was believed to reflect the belief that the threatened reaction in the trade would not extend very far. Monetary conditions remained unchanged, call renewing at four per cent., with very little doing in time funds. In the afternoon the volume of dealings fell away to a minimum, and fractional recessions occurred on a small amount of realizing, but there was no feature to the trading. The closing was dull and irregu-The closing was dull and irregu

Marshall, Spader & Co. wired J. G. Marshall, Spacer & Co. wired J. G. Beaty at the close:

The lack of speculative interest in the security list and the glut in the market for high-class bond issues cannot yet be explained by corresponding falling off in business activities or corporation earnings, and for this reason market judgment is for the time being at sea, except to the extent of claiming that a very favor-able opportunity for investment oper-ations presents itself at this time. The Reading statement and explanations.

Mitchell: The market to-day developed resiliancy and strength, readily absorbing moderate London sales on balance and advancing sharply in prominent issues with aggressive action against the short interest. We have during the past few days called especial attention to various favorable developments tending to restore confidence, and the advance is a practical reflection of improved conditions. It is well recognized that bank loans thru the country are much extended, that the labor situation has not been properly ad-

O. Brown & Co. to J. Lorne Union Pacific was particularly active, advancing on report that J. P. Morgan had taken over 60,000 shares supposed to have belonged to H. H. Rogers, but the price receded mo ately after this was specifically de-nied by Morgan and Company. A nied by Morgan and Company. A good bank statement is expected, and this may stimulate some bullish oper-

Railroad Earnings. Local Bank Clearings.

Price of Silver.

Bar silver in London, 31 5-16d per oz.

Bar silver in New York, 674c per oz.

Mexican dollars, 554c.

Money Markets.

Foreign Exchange,
A. J. Glazebrook, Janes Building (Tel.
Main 1732), to-day reports exchange rates -Between Banks.-Buyers. Sellers. Counter N. Y. Funds... par. Montreal f'ds .. par.

week. The rate of discount of the bank remained unchanged to-day at 4, 1-2 per cent.

Detroit United Dom. Coal com ... 47 Dom. Steel com ... 24 461/2

| 1 | 1. Sundamed  |            | A. 18.375. | 5 12330464  |
|---|--|------------|------------|-------------|
| 1 | do. preferred  |            |            |             |
| ı | Dominion Telegraph, 118  |            | 118        |             |
| ı | do. preferred Dominion Telegraph. I18 Electric Develop Hallfax Tramway International Coal Lake of the Woods. 77 Mackay common 64½ do. preferred Mexican L. & P |            |            |             |
| ١ | Hallfox Trammov  | •••        |            |             |
| 1 | Totaliax Iraniway  | ***        | ***        | ***         |
| 1 | international Coal   |            |            |             |
| 1 | Lake of the Woods 77   | 75         | 74         | 6314        |
| 1 | Mackay common 6414   | 6914       | ez.        | 201/        |
| 1 | machay common 0472   | 0072       | 00         | 09.2        |
| ı | de. preferred  | 631/2      | 65         | 64          |
| 1 | Mexican L. & P   |            |            | 43          |
| 4 | Mexican Tramway  |            |            |             |
| 1 | Mexicali Italiiway   | ***        |            | ***         |
| 1 | M.S.P. & S.S.M 106   | 98         | 100        | 96          |
| 1 | M.S.F. & S.S.M. 106  —Navigation— Niagara Nav  |            |            |             |
| 1 | Niggara Nav 117  |            | 117        |             |
| 1 | Ningala May  | ***        | 111        | ***         |
| ı | Niag., St. C. & T  | 75         | ***        | 15          |
| 1 | Nipissing Mines 734  | 734        | 81/4       | 734         |
| 1 | Northern Nev 00  |            | 05         |             |
| 1 | Nouth Stan   |            | 20         |             |
| 3 | North Star  N. S. Steel com 67 do, preferred  Prafrie Lands Rio Jan. Tram 42  P. C. Nov.   |            |            |             |
| 1 | N. S. Steel com 67   | 66         | 67         | 66          |
| 1 | do preferred   |            |            |             |
| 1 | Dunfala Landa  |            | ***        |             |
| 3 | Prairie Lands  |            |            |             |
|   | Rio Jan. Tram 42   | 40         | 43         | 4134        |
| 1 | R & O Nav  | 8 30 20 16 |            | 62          |
| 1 | oo, preferred Prafrie Lands Rio Jan. Tram 42 R. & O. Nav 42 Sao Paulo Tram 1134 St. L. & C. Nav 150 Tor. Elec. Light 150 Toronto Railway 771-City pref         | 110        | 111        | 0.5         |
|   | Sao Paulo Tram 1134  | 112        | 114        | 112         |
| 3 | St. L. & C. Nav  |            |            |             |
| 1 | Tor. Elec. Light 150   |            | 150        |             |
| 1 | Toronto Rollway  | 001/       | 300        | 001/        |
| 1 | mit Chairmay   | 23/2       |            | 991/2       |
| 1 | Tri-City prei  |            |            |             |
| 1 | Twin City pref 92  | 913%       | 9334       | 93          |
| 1 | Winning Railway  | 130        |            | 1           |
| 1 | Tri-City pref 92 Winnipeg Railway  | 100 .      | ***        |             |
| 1 |  |            |            |             |
| 1 | Commerce 160   | 15934      |            | 15934       |
| 1 | Dominion   | 999        |            | 231         |
| 1 | Dominion   | -00        | :::        | 201         |
| 3 | Hamilton   |            | 194        |             |
| 1 | Imperial 2171/2  | 21634      |            | 216         |
| ı | Hamilton Imperial 217½ Merchants'  |            |            |             |
| d | Matuamalitam   | * * *      | ***        | ***         |
| ı | Metropolitan Molsons Montreal 239 Nova Scotia Ottawa 215 Royal   |            |            |             |
| ı | Moisons  |            |            |             |
| ı | Montreal 239   | Se Parket  | 239        |             |
| ı | Nova Soofte  | 990        | -00        | ***         |
| ı | Att a Scotta   | 200        |            |             |
| ı | Ottawa 215   | 210        | 215        | 210         |
| ı | Royal  |            |            |             |
| ı | Sovereign  |            | 110        |             |
| ĺ | Sovereign 217  |            | 112        |             |
| J | Standard 217   |            | 217        |             |
| ı | Toronto  |            |            | Line        |
| į | Traders'   | 1281/2     | 13 1000    |             |
| 1 | Tratage  | 172.45     |            | ***         |
| į | Union  |            |            |             |
| ı | UnionLoan, Trust, E  | te -       |            | SALE.       |
| ı | Agricultural Loan British Am. Assur Canada Landed Canada Per120  |            |            | 7.9         |
| ı | Daletah Am Acque   | ***        | ***        | ***         |
| J | Delusti Am. Assur  |            |            |             |
| 1 | Canada Landed  | 120        |            | 120         |
| ø | Canada Per 190   | 11914      | 119%       | (A) (A) (A) |
| į | Control Conado   | 100.72     | 119.15     |             |
| j | Central Canada   | 100        |            | 160         |
| ĺ | Colonial Inv   | 62         |            | 62          |
| J | Dointnion Savings .  | 70         | 13 22 2    | 70          |
| ı | Dointion Savings   |            |            | 10          |
| 1 | Hamilton 110V 120  | :::        | 120        | ***         |
| ı | Huron & Erie   | 180        | /          | 180         |
| j | Imperial Loan  | 3 35       |            |             |
| ı | Title tone asome ittitie it.   | 191        |            | ***         |
|   |  |            |            |             |

157

ing and Spadina Avenue. SAVINGS BANK DEPARTMEN"

Interest allowed on deposits from date Dom Coal 50 @ 234 Lake of Woods Tor. Ry. 10 @ 99% 10 @ 99% Nov. Scotia 10 @ 281 20 @ 280½

Twin City. 50 @ 921/4 Commerce 15 @ 160 Rio. 200 @ 42 \$1000 @ 72xx Sao Paulo. Montreal Stocks.

Nova Scotia Steel Toledo Raliway
Toronto Street Raliway
Twin City
Lake of the Woods
Nova Scotia Steel pref
Bonds
Boll Telephone
Dominion Iron

Winnipeg Railway Clearings of local banks for the week Dominion Iron and Steel-50, 100, 50, 50 at 21, 100, 100 at 20¼, 50 at 20½, 50 at 2056, 50, 50 at 20¾, 100, 25 at 2076.

Mexican Electric—50, 100 at 43%, 30, 10 at 43%.

Lake of the Woods Milling-10, 4, 5, 25,

10. 50 at 73.

10. 50 at 73.

10. 50 at 73.

Dominion Coal—50, 50, 10, 10, 5, 25, 25 at 46, ex-dividend.

Toledo Railway—125 at 20.

Bank of Montreal—2 at 238.

Nova Scotia Steel—5, 25 at 67.

Dominion Cotton bonds—\$2000 at 23.

Havana Electric, pref.—10, 3 at 77, 50 at 78, 5, 10 at 79.

Textile pref.—25 at 85.

Montreal Heat. Light and Power—5, 25, 5, 25, 15, 10, 25, 25 at 98.

Ogilvie Milling, preferred—5, i at 112.

Bell Telephone—4 at 123, 6 at 124.

Illinois pref.—2 at 83%.

Dominion Iron and Steel pref.—10 at 55, 25 at 51¼, 75, 25, 50, 25 at 50½.

Mackay common—5 at 64%, 15 at 64%.

Laurentide Pulp, pref.—50 at 106.

Shawinigan Pawer—50, 75 at 48.

Twin City—25, 25 at 92.

Rio de Janeiro—50 at 41¼.

Detroit United—10 at 65½. 40 at 65, 10 at 64%.

Toronto Railway—2 at 100, 10, 5, 25, 20 at 64%.

at 64%. Toronto Railway-2 at 100, 10, 5, 25, C.P.R.—18 at 164%.

Eastern Townships Bank—3 at 157.

—Afternoon Sales—
Dominion Iron & Steel—25 at 20%.

Toronto Railway—25 at 99½. Havana Electric pref.—50 at 79%, Havana Electric pref.—50-at 79%, 150 at 79, 50 at 77.

Twin City—10, 5 at 93, 15, 10 at 93%.

Rio—50 at 42.
Richelieu & Ont.—1 at 61.
Montreal Street Railway—5 at 187%.

Dominion Coal—25, 25 at 46.
Toledo Railway—5 at 20%.

Montreal Heat & Light—12, 3 at 93%.

Bank of Montreal—5 at 240.

Lake of the Woods pref.—10 at 105%.

Ogilvie Milling pref.—2 at 112.

Dominion Iron & Steel pref.—25, 75, 25, 50, 25, 50, 50, 25, 25 at 50%, 15 at 50%.

New York Stocks. Marshall. Spader & Co., King Edward

|     | on the New York mar   | ket t  | ng Ili | ictua   | tions  | a    |
|-----|---|--------|--------|---------|--------|------|
|     |   | man    | High   | T are ( | lose   | m    |
| 14  |   | 5934   | 6114   | 5956    | 607/   | ti   |
| 72  | Amer Can & F  | 38     | 38%    | 38      | 281/   | b    |
|     | Amer Locomotive   | 50     | 5914   | 80      | 5014   | 2    |
|     | Amer Smelters   | 001/   | 0272   | 90      | 0272   | -    |
|     | Amer. Sinetters   | 9074   | 907/   | 909/    | 9274   | 100  |
|     | Anaconda  | 33 1/8 | 39 1/8 | 38%     | 39%    | 28   |
|     | American Ice  | ****   |        | ***     | ***    |      |
|     | American Sugar  | 1121/2 | 1131/4 | 1121/2  | 1131/4 | M    |
|     | A. C. O   |        |        |         |        | fi   |
| 3/4 | A Chalmers  | 6%     | 6%     | 65%     | 65%    |      |
|     | Atchision   | 8718   | 811/8  | . 86%   | 871/2  | a    |
|     | A. C. O. A. Chalmers Aichision Air Brake Atlantic Coast   | 107    | 107    | 107     | 107    | ir   |
|     | Atlantic Coast  | 821/4  | 831/4  | 821/4   | 831/4  | 180  |
|     | American - Biscuit  |        |        | 23.47   | 7. 4   | 150  |
|     | American Biscuit Brooklyn Baltimore & Ohio Canadian Pacific Chesapeake & Ohio. Cast Iron Pipe                             | 46     | 467/8  | 453/4   | 461/6  | 18   |
| 3/4 | Raltimore & Ohio  | 9136   | 9136   | 9136    | 913/   | 130  |
|     | Canadian Pacific  | 16414  | 16614  | 1641/   | 1651/  | S    |
|     | Charapacka & Ohio   | 37     | 2434   | 223/    | 241/   | 0    |
|     | Cost Twon Pine  | JT     | 3178   | 0074    | 0174   | re   |
|     | Cast Iron Pipe  | 171/   | 171/   | 171/    | 171/   | ti   |
| .,  | Central Leather   | 093/   | 24     | 1174    | 223    |      |
| 1/2 | Col. S  | 2074   | 911/   | 2074    | 2374   | to   |
|     | Cast fron Pipe Central Leather Col. S. C. F. L. C. G. W.  | 2294   | 24/2   | 2-94    | 241/2  |      |
|     | C. G. W   | *****  | 1019/  | 1001/   | ****   |      |
|     | Chic., M. & St. P   | 1201/8 | 121%   | 1201/8  | 1201/2 |      |
|     | Corn Products<br>Del. & Hudson  |        | ***    |         | ***    | 14   |
| 34  | Del. & Hudson   | 158%   | 158%   | 158 /   | 158    | t    |
|     | Denver  | 2334   | 241/4  | 237/8   | 241/4  | b    |
|     | Denver  | 237/8  | 241/4  | 237/8   | 241/4  | e    |
|     | Deluth S. S<br>Erie   |        |        |         |        | t    |
|     | Erie  | 20%    | 21     | 20%     | 2034   | 1    |
|     | do. 1st preferred. do. 2nd preferred. Foundry do. preferred Great Northern Great North. Ore General Electric Hocking Iron |        | 1      |         |        |      |
|     | do 2nd preferred  | 10000  |        |         |        |      |
|     | Foundry   | 71/4   | 714    | 71/4    | 71/    |      |
|     | do preferred  | 41     | 41     | 41      | 41     | 133  |
|     | Creek Northern  | 198:4  | 199    | 1991/   | 19054  |      |
|     | Great Northern  | 541/   | 543/   | 5.41/   | 543/   | 100  |
| 34  | Great North. Ore  | 3474   | 0174   | 0474    | 0174   | 36   |
|     | General Flectric  |        |        |         |        |      |
|     | Hocking fron  |        | •••    | ***     | ***    |      |
|     | lowa Central  | ***    |        | ***     |        | 100  |
| 7   | Great Western   | 958    | 49%    | 95%     | 95%    |      |
| 20  | Interboro   | 91/2   | 91/2   | 91/2    | 91/4   |      |
| 33  | Iowa Central  | 261/2  | 261/2  | 261/2   | 261/2  | 露    |
|     |   |        |        |         |        | 羀    |
| 40  | Int. Paper  |        |        |         |        | 8    |
|     | do. 1st preferred   |        |        |         |        | 盎    |
|     | K. S. U   | 257/2  | 2576   | 25      | 95     |      |
|     | Lead  | 4976   | F.88   | 4914    | 50     | 200  |
|     | I. & N  | 1093   | 1003/  | 1005    | 1005   | 30   |
|     | Int: Paper do. 1st preferred K. S. U  | 71     | 7814   | 71      | 71     | 1831 |
|     | M K T   | 26     | 265    | 90      | 009/   | 1    |
| XX. | Mariann Control   | 171/   | 171    | 30      | 3098   | 27   |
|     | Mexican Central   | 1172   | 11/2   | 11/2    | 171/2  |      |
|     | Mannattan   | ***    | ***    |         |        | 100  |
|     | Metropolitan  | 111.5  |        |         |        |      |
| *   | M. S. M   | 981/4  | 981/4  | 981/4   | 9814   |      |
| 100 | do. preferred   |        |        |         |        | 100  |
| 237 | North American  | 59     | 59     | 59      | 59     | 100  |
|     | do. preferred<br>North American<br>N. Y. Central  | 1051/2 | 107    | 1051/2  | 106%   | -    |
|     |   |        |        |         |        |      |

1301/8 28 90% 50% London Stock Market, 82 1-16

do, 1st preferred do, 2nd preferred Caradian Pacific Ry Chicago Gt. Western St. Paul do. preferred .....
New York Central
Ontario & Western do. preferred ..... United States Steel Price of Oil.
PITTSBURG, Sept. 19.—Oil closed

New York Cotton.

Marshall, Spader & Co., King Edward.
Hotel, reported the following closing prices: 
 prices:
 Open.
 High.
 Low.
 Close.

 March
 .11.39
 11.40
 11.36
 11.36

 May
 .11.48
 11.51
 11.48
 11.51

 October
 .11.05
 11.13
 11.03
 11.13

 Dec.
 .11.20
 11.28
 11.18
 11.25

 Jan
 .11.25
 11.35
 11.25
 11.35

 Cotton—Spot closed quiet
 Middling uplands, 12.25; do., guif, 1250; no sules.
 Or Railway Commission May Order Cotton Gossip.

Cotton Gossip.

Marshall. Spader & Co. to J. G. Beaty at the close of the market.

We expect no wide departure from the recent range in the price movement of cotton options. From various causes we expect southern spot markets to show resistance to further depression, mainly, however, from the fact that the export demand will easily take all offerings at a better price than could be obtained in the option markets, which fact will act against further serious depression, while on the other hand and pending the possibility of an early frost we expect no large addition in the volume of short commitments. The market is in a position to respond more readily to favorable influences.

MAYOR FAVORS COMMISSION Addresses Convention of American

League of Municipalities. NORFOLK, Ca., Sept. 10 .- To-day's sessions of the eleventh annual convention of the American League of Municipalities were devoted almost ex-clusively to the discussion of "municipal government by commission, versus mayor and council." An address was made by Rear-Admiral Chadwick, U.S.N., of Newport, R.I., who took a decided stand against nunicipal government by commission. Mayor Emerson Coatsworth of Toronto, Ont., who advocated government by commission also spoke.

OBITUARY.

Benjamin Greer. LONDON, Ont., Sept. 19.—Benjamin Greer, one of London's foremost business men and citizens, expired suddenly of heart disease this morning. He was well known in lodge circles, being a prominent member of the Masonic and I.O.F. fraternities for many years.

GUEST OF EARL GREY. MONTREAL, Sept. 19.-Hamar Greenwood, M.P., was in the city for two hours this morning. He left this afternoon to be the guest of the gov-

ernor-general for a day, and will sall

for England to-morrow night. Remarkable Rifle Shooting. SAN ANTONIO, Tex., Sept. 19. ed his remarkable run of rific shooting at flying targets by passing the 7000 mark without a miss. Tuesday he broke two world's records held by himself, wife, Mrs. Bessie Smith McDonald, y making 5750. The target used is a causing her almost instant death, and 1-2 inch wooden block.

or Saturday, leaving Toronto at 2 p.m., returning at 8.30 p.m.; 75 cents round trip. Special return boat from Lewiston on Saturday at 8.15 p.m.

Twenty-Two Sentenced to Die.

RIGA, Russia, Sept. 19.—Twenty-two out of fifty-eight men, who have the property which rushed into the cave.

The water court wastel by a cloudburst which filled a guich in which they had taken refuge. The girls entered a cave for shelter, and the guich became filled with water, which rushed into the cave. peen under court-martial here, charg-ed with participation in the revolt in the Baltic Provinces in 1905, have een condemned to death.



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MUST STRAIGHTEN CURVE

Change of Route - Inspector Makes His Report. OTTAWA, Sept. 19 .- The railway

nade a report upon the Caledon disthe high rate of speed at which the train was running on a sharp curve.

IRISH FACE ON U.S. COINS. American Order Adopts Strong Pro-

If this curve is not straightened out

then the board will likely order

change in route.

test to Government. HARRISBURG, Pa., Sept. 19 .- The Independent Order of Americans in annual session here ha sadopted a protest against the proposed placing of the face of Miss Mary Cunningham, an Irish born girl, upon the United States gold coins, and has authorized the state councillor to for-ward the protest to the United States Government at Washington.

The new coins were designed by St. Gaudens, who modeled the face thereon from Miss Cunningham, a pretty Irish waitress.

BURNED IN LAKE ERIE.

BUFFALO, N.Y., Sept. 19.-The steamer Majestic, for Chicago in bailast, was burned early to-day in Lake Erie, about 75 miles west of Buffalo The Majestic was a wooden vessel owned by J. and T. Hurley of Detroit, and valued at \$50,000. The crew of 16 men were picked up.

LONGEST ELECTRIC LINE OPEN

LONDON, Sept. 19.—C. A. P.)—It s believed here that racial feeling will play no part in the Cape Colony elections. It is anticipated that the result will be a coalition government

Kills Wife; Commits Suicide. PITTSBURG, Pa., Sept. 19.—Robert McDonald, 38 years old, a chemist, who recently came here from London, Eng., last night, cut the throat of his then drank six ounces of laudanum.

Where's Joe?

LONDON, Sept. 19.—According to Ald. Matthews, there is a large American firm which manufactures telephones and telephone supplies seeking a site in this city.

Mangled by Engine.

BROCKVILLE, Sept. 19.—(Special.)—While working under a crippled car at Norwood Village, John McCarthy, aged 63, a car inspector, was fatally mangled by a shifting engine striking the car beneath which he was sitting, shoving it over him and cutting off both legs. He died from shock.

ROME, Sept. 19.—News has reached the Vatican of the death of Frederick Zadok Rooker, Roman Catholic Bishop of Jaro, Holio, Philippine Islands, from paralysis of the brain.

Kingston Man Killed.

MONTREAL, Sept. 19.—A G.TR. brakeman, who was killed in the freight pitch-in at Vaudreuil last night, was Albert Robinson of Kings-

Drowned by Cloudburst.

DURANGO, Col., Sept. 19.—The three young daughters of Samuel Cook were drowned by a cloudburst which filled a The water caused the roof of the cave to fall and bury the children.

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FARMER KILLED BY BULL Had Just Sold Animal to Drover When Trampled On.

SMITH'S FALLS, Sept. 19 .- Peter Shields, one of the wealthiest farmers of this section, was killed by a bull this morning. He sold the animal to a drover, who left Mr. Shields in the WINDSOR, Sept. 19.—The Windsor, Essex and Lake Shore Railway was open for traffic to-day, when cars were bull attack Mr. Shields. With the run between Essex and Kingsville. It is the longest electric line in Canada.

Coalition Probable.

Coalition Probable.

Coalition Probable.

Coalition Probable.

Dull attack Mr. Shleids. With the aid of a dog he succeeded in driving it off, but he was too late to save Mr. Shleids' life. He had been trampled to death. Mr. Shleids was 64 years old. He has a daughter, Mrs. W. J. Ross, living in Toronto.

BABE SMOTHERS IN SHAWL.

HAVELOCK, Sept. 19 .- While driving from Gelert Station to visit her mother, Mrs. Russell of Toronto wrapped her shawl about her baby. On reaching the house she found the baby dead in her arms from suffocation.

Bishop Rooker Dead.

MONTREAL, Sept. 19.—A G.T.R. brakeman, who was killed in the freight pitch-in at Vaudreuil last night, was Albert Robinson of Kingston. Another man who is dying as a result of injuries is William Metor of Prockyilla of Brockville.

Suicides by Drinking Acid.

BROCKVILLE, Sept. 19.—(Special.)— Thomas Munson committed suicide at Limerick by taking a dose of carbolic acid. Melancholy is supposed to have been the cause of his act.

All investments made by this Corporation are examined quarterly by two independent auditors, and also by the Inspection Committee of the Directors.

Investment statements are rendered to beneficiaries half-3 early The Toronto General Trusts Corporation

J. W. Langmuir, Managing Director TORONTO -:- OTTAWA -:- WINNIPEG