IA CELERY ER T ORANGES

CH STREET 02, 6932 3-044, 3-517.

nd over... nd young. 0 37

GO MARKETS. & Co. Standard Bank the following prices on ard of Trade: High. Low, Close Close

126 124½ 125½ 126½ 123¼ 121½ 1225% 122% 118% 116½ 117% 118¼ 55¼ 56 54% 23.05 22.65 22.72

GRAIN MARKET. 2.—Oats closed un-2. Parley closed ½c low-140 lower for July, and higher for May at Saturrkets: Oats May, open closed 65c. open 82%c; close 83%c;

c. oen \$3.01½, close \$3.03. Oats—No. 2 C.W., 65c; ½c; extra No. 1 feed, feed, 57½c; No. 2 feed, C.W., 77%c; No. 4 C.W., and feed, 64%c, V.W.C., \$2.95; No. 2 C.W., C.W., \$2.75.

CUSTOMS RECEIPTS. Ont., Feb. 2.—Customs rantford during Januled \$64,947. It is a crease over the first Practically all export oodstuffs, and greater

orld's

d 15 of the Hollinger coarse-grained lava. "outcrops of quartz showings of similar

rable formation, and at importance," even

ist say that the propon the 40 acres roperly described as There has been 5000 shows values up to te here is that these he same stage.

depth of 400 feet, ith all conditions so

act a pre-requisite to d, but the clear-head-ist be ore in quantity s for profit, and big

A hard, fine-grained ls in tonnage, and,

greatest care. ully and fairly before mining, and we cone no disappointment the absolute property heir properties they left in the treasury it this is the smallest ributed there will be alue will be obtained.

We are giving you d from the beginning. re believe in giving he great opportunity

CO

FURTHER ADVANCE BY NATIONAL CAR

MONDAY MORNING FEBRUARY 3 1919

Bank of Commerce Shares Move Up Six Points-Victory Bonds Active.

Strength in N. S. Car, a sharp ad-ance in Bank of Commerce shares and brisk transactions in the 1933 var loan furnished the chief features war loan furnished the chief features in the Toronto market on Saturday.

M.S. Car'common, which rose more than a point Fr day to 7 following the announcement of the securing of a b g governmen, contract, opened on Saturday at 4 and moved up to 10, closing at the tup. The preferred shares were also strong at 29. Bank of Commerce opened nearly three points highmerce opened nearly three points high-or at 208, and on light transactions scored a further advance to 211 1-4, a net gain of six points. The an-nouncement that the Huron and Eric

BIG PROGRAM AT HOLLINGER MINE

Two Thousand Men Will

Two Thousand Men Will
Probably Be Employed
in Six Months.

A. F. Brigham, the new manager of the Hollinger Consolidated, has had extensive experience in the Rand, There work is on a colossal scale, as 200,000 Kaffirs and 25,000 whites are employed, while 10,000 stamps crush about 30,000; while 10,000 stamps crush about 30,000; while 10,000 stamps crush about 30,000; men and still more men. In the Rand, he has learned that the crux of the mining problem is labor, and now that the war is over he will probably in six months have 2000 men on the pay roll. This will bring to fruition plans which miscarried grievously owing to the great war. When the consolidation was effective in the consolidation was effective

New York, Feb. 1.—The actual continues of the control of clearing house banks and the control of the control of

B. C. Fish..

Con. Smelt. Crown Res. Can. Car... do. pref... Can. S. S...

Can. Car. 30½
do. pref. 83
Can. S. \$\frac{42}{2}\$
do. pref. 78
Dom. Iron. 59
Quebec Rails 18
Steel of Can. 58
Span. R. pf. 65
Can. Cem. 64
Banks—
Royal 211
Commerce 212
Merchants' 192
Ottawa 208
War Loan—
1921 96

Black Lake com.
do, preferred
do income bonds
Carriage Fact. com.
do, preferred

ON PARIS BOURSE.

were firm today. Three per cent. rentes were quoted at 64 francs for

cash; exchange on London 25 francs,

aTEM NO. 1. S PHURIC ACID CHAMBI ? PLANT—2 Complete Pratt Patent Sulphuric Acid Chamber Plants equipped with Glen Falls sulphur burners and pyrite burners, cap. 31,000 pounds of sulphur and 40 tons pyrites per day. Chamber space, 200,000 cubic feet. Capacity of unit 60 tons of 60 deg. sulphuric acid per day.

ITEM NO 2. SULPHURIC ACID CONCENTRATOR—This plant consists of 8 Skoglund Concentrating Units complete. Each unit has an operating capacity of 25 tons, 66 Deg. Sulphuric Acid

ITEM NO. 3. NITRIC ACID PLANT-Consists of 24-6000 pounds Cast Iron Retorts, oxidising and absorption towers. This plant has a nitre storage of 2,000 tons capacity and 2 rotary soda dryers. Acid mixing house attached to this plant is equipped with 9 horizontal mixing tanks.

ITEM NO. 4. SMOKELESS POWDER PLANT—(a) anufacturing Line—A complete plant for the manufacture and fi ishing of smokeless powder, operating capacity of the line 50,000 pc ands

(b) Ether Alcohol System—Complete Badger equipment for the manufacture of ether, consisting of 3 sets of Dophlegmators columns and condensors with 2 ether pots per set. Tree captete alcohol rectifying units, capacity 30,000 pounds per unit per 24 hours. Alcohol storage for 1,500,000 pounds, with equipment for descriptions the capacity state.

(c) Refrigerating Systems—2 Refrigerating plants, one consisting of 2-25 ton units and the other consisting of 1-50 ton unit, both complete in detail.

ITEM NO. 5. LAND—255 Acres—The Plant is situated on the Trent River—5 miles standard gauge track (leas d) connecting with the C.P.R., C.N.R. and G.T.R. 2 Miles narrow gauge (owned).

There is available 6,000 electric H.P. with the necessary electrical installation. The plant is completely equipped with the required auxiliary buildings, such as store houses, shows, office buildings, together with housing facilities.

L'enders will be considered for any one or all of the above items, together with any of the auxiliary buildings.

Intending purchasers will be given every facility to inspect the buildings and equipment. Complete information may be obtained from the undersigned.

The highest or any tender not necessarily accepted.

Cheques from unsuccessful bidders will be promptly returned.

R. HOME SMITH Agent, Imperial Munitions Board,

18 KING STREET WEST, TORONTO, ONT. Phone, Ad. 1590.

Record of Saturday's Markets

STANDARD STOCK EXCHANGE, Moneta
Newray Mines
Perc. V. & N. T.
Porcupine Crown
Porcupine Imperial
Forcupine Tisdate or at 298, and on light 'ransactions sorred a further advance. The state of the pay roll as a net earth that the Huron and Eried will double its capitalization by taking \$5,00,000 from reserve and adding this is the carital stock was followed by a transaction eciliar of clight points from the previous sale price a few days ago. Maple Leaf Milling extended its rally half a point further to 128 1-2, and Toronto Reliew Stock of Canada, for a clip of 53 1-12, recovered to 58, closing only 1-8 below Friday's level. Chanada Steamships at \$2.3 4 was off 1-4. (1982) soon accounted for more finan two-thirds of the total dealings in he war loans, the price remaining steady around 101 1-2. The other war leans showed little change. The mortning's closing only a state of the state of the war a stury twa made on this freat are shall be made and the state of the war a stury twa made on this freat are shall be made and the state of the state of the war a stury twa made on this freat are shall be made and the state of the war a stury twa made on this freat are shall be made and the state of the state of the war a stury twa made on this freat are shall be made and the state of the state of the war a stury twa made on this freat are shall be made and the state of the war a stury twa made on this freat are shall be made and the state of the state of the war as stury twa made on this freat are shall be made and the state of the state of the war as stury twa made on this freat are shall be made and the state of the state of the war as stury twa made on this freat are shall be made and the state of the state of the ware stury twa made on this freat are shall be made and the state of the st occupine Tisdate 51, 11 state 44 Schumacher Gold M. 44 32 Teck-Hughes 32
Thompson-Krist 9
West Dome Con 44
Wasapika 43
Silver Great Northern 44
Hargraves 4
Hudson Bay ...
Kerr Lake 5.65
Lorrain 2
La Rose 38
MciKnley Darragh 45
Mining Corporation 2.40
Ninissing 8.90 | Mining Corporation | 2.40 |
Nipissing	8.90
Ophir	9%
Peterson Lake	8%
Right-of-Way	5
Silver Leaf	2
Timiskaming	34%
Trathewey	38
Wettlaufer	
York Ont	
Miscellaneous—	
Vacuum Gas	11 STANDARD SALES. Op. High, Low, Cl, Gold—
Apex ... 4% ... 60 ... 61
Davidson ... 60 ... 61 ... 60 ... 61
Dome Fx ... 23
Dome Lake ... 21½ 22 ... 21½ 22
Dome M ... 11.00
Gold Reef. ... 2 ... 2½ 2 ... 2½
Holly Con ... 6. 20
Kirk, Lake ... 50½
Mollytick

P. Crown... 31 ... 43 43 43 W. D. Con. Wasapika... Wasapika... 41 Keora ... 15 V. N. T... 2334 ... 231/2 ...

NEW YORK STOCKS

Pacific and Southerns—

Can. Pac. 1574

Miss. Pac. 2374 2378 2378 2378

Nor. Pac. 9042 9042 9088 9058

South. Pac. 2642 2642 2648 2648

Union Pac. 12634 127 12642 12634

Coalers—

Ches. & O. 55 55 5434 5434

Leh. Valley. 5544

Penna. 4444 4444 4448 4448

Reading 78 7838 78 7838

Bonds—

(Supplied by Heron & Co.)

Op. High. Low. Cl. Sales.

Fish. 48 15

Smelt. 25½ 50

n. Res. 45 100

Car. 30½ 50

pref. 83 10

S. S. 42 25

NEW YORK CURB. Closing prices Saturday in the Cobell and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building were as follows: Anko

Syal ... 21

Ommerce ... 212

Merchants' ... 192

Ottawa ... 208

War Loan—

1921 ... 993 100 993 997 \$31,150

Victory Loan—

1922 ... 993 100 100 100 \$11,350

1937 ... 102 103 102 12 102 1886,300

1933 ... 101 101 101 100 100 \$55,600

1933 ... 101 101 101 100 100 \$55,600

1933 ... 101 101 101 100 100 \$55,600

Hollinger ... 6,12 6

Kerr Lake ... 5,37 5

McKinley-Darragh ... 45

McIntyre ... 1,70

Nipissing ... 8,50

Peterson Lake ... 8

Timiskaming ... 33

Vipond ... 2'

YORK COT

22 94½ 3½ 14

NEW YORK COTTON. J. P. Bickeil & Co. 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:
 31/8
 Open
 High
 Low
 Close

 ...
 Mar.
 22.70
 22.95
 22.50
 22.72

 May
 21.63
 21.80
 21.35
 21.35
 21.53

 July
 20.85
 20.87
 20.45
 20.60

 Oct.
 19.48
 19.18
 19.10
 29.25

 Dec.
 19.20
 10.20
 19.00
 19.00
 19.00

Paris. Feb. 1.—Prices on the bourse GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS 837 LUMSDEN BUILDING

MINING MARKET **ACTIVE AND FIRM**

Asked Bid Davidson, Adanac, Timiskaming, Ophir and Vacuum Gas Are Prominent.

morning was spirited as the total of hour session indicates, with Davidson, Timiskaming, Adanac, Obhir and Vacuum Gas among the teatures. Many traders Gas among the features. Many traders have picked up substantial profits lately, but the tone of the market remains 11½ strong and the buying power is unimpaired. As the days go by the prices of materials used at the mines continue to decline, and it is pointed out that as copper mines in many parts of the continent which formerly contributed materially to the silver output of the world are closing down, the supply of

that as copper mines in many parts of the confinent which formerly contributed materially to the silver output of the world are closing down, the supply of silver will show an increasing inadequacy to meet the demand. The high-grade mines of Cobalt are placed in a most envisible position as a result. There have Jeeny many orders from United States investors for both gold and silver stocks of late, and inquiries from this quarter are expected to grow as spring approaches.

Davidson displayed buoyancy, advancing 1½ to 61, the highest price in weeks, and closing at the top with many large orders unfilled at the close. Timiskaming was given excellent support, add scored a net advance of 1¾ to 34¾. The annual meeting will be held on Monday, and an announcement of interest is expected. Adanac sold up again to 21, but profit taking forced a reaction to 20, half a point under Friday's close. An order for any part of a close of 25,000 shares of Adanac was winfilled at the close. Ophir continued on its opward way, making a high on the movement at 9¾ and holding all the sain. The Nipissing Company is understood to be actively engaged in operations on the Ophir under the terms of the option as ratified last Thursday. Vacuum Gas is having a flurry of its own on the strength of the management's announcement of intention to sink to depth, and the price rose on Saturday to 11, with the closing at 10½, showing a net gain of 2¼.

Dome remained heavy locally at 11.00. while in New York the price showed only a slight improvement at 19.75. Hollinger at 6.20 lost the five-point gain of Friday to 14, with the closing at 10½, showing a net gain of 2¼.

Dome remained heavy locally at 11.00. while in New York the price showed only a slight improvement at 19.75. Hollinger at 6.20 lost the five-point gain of Friday Schumacher held its ground at 43 and Keora at 15. It is announced that plans have been completed for the resumption of exploration work on the Porcupine-Keora property in the north part of Whitney Township. For the time reing t

SINGLE CHECKERED HEAD COUNTERSUNK WIRE NAILS \$4.50 BASE MILL

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Adelaide 1366.

J. P. BICKELL & CO.

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> "War Loans, Resources & Progress of Canada"

INTERESTING THINGS ABOUT THEM

Results of the Victory Loans 1917 and 1918 compared, complete details of the results by Provinces, comparative tables showing the terms of issue of each War Loan, comparison of price of British Consols, French Rentes, U.S. Bonds prior to, during and after war periods, Funded Debt of Canada, details of Loans payable in London, New York, Canada.

Security behind Canada's Bonds including Canada's Resources and Progress in all fundamental directions, covering brief statistics 1911 to 1918, about Agriculture, Fisheries, Forests, Mines, Trade, Railways, Banking, etc. How to handle your investments.

We shall be glad to send a copy on request.

A. E. AMES & CO.

UNION BANK BLDG., TORONTO Transportation Building, Montreal 74 Broadway - New York

A Gold Mine in the Making Special Report on WASAPIKA GOLD MINES LTD.

We have prepared a statement of facts concerning Wasapika Gold Mines, Ltd., in a concise form, but giving full details of the property and its developments.

The document includes excerpts from the technical reports of un-interested engineers and geologists, who have examined the property, and also a sketch plan of the great Ribble vein with the assay chart.

Wasapika, we believe, is one of the coming big gold mines of Northern Ontario. This report should be in the hands of every investor. We'll be pleased to mail it upon request. Drop us a line, or phone. We'll do the rest

ISBELL, PLANT & CO.

Standard Bank Building, Toronto. Main 272-3.

UNLISTED ISSUES

Wanted Rosedale Golf. Neilson, Common-Standard Reliance. Sterling Bank.

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Collingwood Shpbldg, Com. Canadian Mortgage. Trusts & Guarantee. HERON & CO.

4 Colborne Street.

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NIPISSING

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Begins Today to

Prove the Property

If OPHIR has ore bodies, and

competent men aver it has, Nipissing will prove it! And prove it

Thirty Days Should Suffice

for Nipissing's competent management to make sure.

OPHIR is on the same vein forma-tion as ADANAC, which has just struck ore, and ALMOST

IF EVER A SPECULATION

OFFERED WITH EVERY

CHANCE TO MAKE GOOD,

IT IS OPHIR

TREBLED IN VALUE.

FOR INFORMATION ON The Associated Gold Field's Mining Co.

WRITE, PHONE, OR CALL FOR PARTICULARS, PETER SINGER

504 Standard Bank Building, Toronto, Ont.

Dividend Notices.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF THREE PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current quarter payable on and after Saturday, the FIRST DAY OF MARCH next, to Shareholders of record of 31st January, 1919.

By order of the Board. FREDERICK WILLIAMS-TAYLOR. General Manager.

THE BANK OF TORONTO

DIVIDEND NO. 150. Notice is hereby given that a Dividend of Three Per Cent. for the current quarter, being at the rate of Twelve Per Cent. Per Annum, upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches, on and after the First day of March next, to Shareholders of record at the close of business on the Twelfth day of February next.

By order of the Board.

THOS. F. HOW,

General Manager.

The Bank of Toronto, Toronto, Jan. 29, 1919.

Reliable information Concerning Canadian and American Stocks. Orders executed on all markets. MARK HARRIS, Royal Bank Bldg., Toronto, Ont.

LOUIS J. WEST & CO. MINING SECURITIES Write for Market Letter.

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