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ormation and Free Map

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\$4.65 to \$4.75; do., bags. arfels, \$5.05; bags, 90 lbs. \$25; shorts, \$26; mide: westerns 151

25c to 27c. bag, car lots, \$1.55 to -Ahattoir killed, \$10.75 to Sy.75 to \$10.

Canada short mess, barees, \$22.50; Canada short 45 to 55 pieces, \$22.50; Canada short 45 to 55 pieces, \$22.50; Canada short 45 to 55 pieces, \$75 lbs. 84c1 bs. net, \$34c; pure tierces, pure, wood palls, 20 lbs. rrele, 200 the., \$14.50; dow

Winnipeg Electric Ry. Sells Out-Foreign Markets Weak

Renewed Confidence in Wall St. Stock Market Makes Recovery

lloward Swing Was Rot Impressive-Specialty Stocks Were the Leaders-Prices Recorded Good Advances.

NEW YORK, March 18.—The stock market to-day made considerable recovery from its unsettlement of last saturday, when prices feil quite precipitately on fears of a political and industrial disturbance abroad. To-day's movement was not altogether impressive, however, inasmuch as no small part of the strength and activity converged around stocks which have never exercised much influence as market factors. These included Eries, Missouri Pacific and American common and preferred.

Pries, Missouri Pacific and American can common and preferred.

Some idea of the anomalous movements of the session may be gathered from the fact that Eric common was be most active feature of the first have hours, in which period its sales were greater than those of any other sue, including such speculative facilities as U. S. Steel. Missouri Pacifics as U. S. Steel. Missouri Pacifics as more active than Union Pacific was more active than Union Pacific was more active than Union Pacific whose course has often been cepted as significant.

European Outlook Clouded.

Luropean Outlook Clouded, ne was further selling for London nt, the the volume was less than laturday. London's markets were av, as were other exchanges on the timent, while a slump as report on the St. Petersburg exchange. In e., the foreign exchanges seemed to er some warrant for last week's rurs, which went so far as to "threat-

nors which went so far as to "threatin the peace of Europe."
The market took its strongest tone
in the final hour, when it became
mown that the U.S. Supreme Court
read not hand down any decisions of
mportance and would adjourn for a
prince. The traders then took up
he active stocks, which speedily adanced from 1 to 2 points. from 1 to 2 points. eral Conditions Unchanged.

leneral conditions. So far as they alt with the industrial outlook here d abroad, were virtually unchanged. English coal strike has resulted a more chaotic situation, with fura more chaotic situation, with fur-er curtailment of manufacturing, he threatened strike of our anthra-te coal miners is becoming increas-gly probable, albeit the operators inclined to view the situation with ore optimism. Western traffic condimore optimism. Western traffic conditions are improving. One of the most
hopeful features respecting that section is to be found in the steady piling
up of bank deposits at reserve centres.
Increasing demand for cash in the
west is reflected in the steadiness of
the steadiness of
the currency has completed his abstract of reports, showing the condition of over 7300 banks at the close of
business on Feb. 22 last. The increase

WALL STREET POINTERS.

Americans in London heavy. Wabash Railroad orders 15,000 tons

British coal strike new in governstocks dropped 300,000 tons

Many railroad officials believe anracite coal strike cannot be avert

pass or cut the usual semi-annual di-vidend denied.

Senate resolution calls for all corre-condence between Harvester officials

riman lines says that business west Southern Pacific.

COAL STRIKE GOOD

NEW YORK, March 18.-It is an-ounced to-day that the U.S. Steel

The South African traction stocks pany's limits during the present winter were quoted as follows in the London will enable the different plants to keep in full operation from the time they sao Paulo Steel Co. of Canada....

CAPITAL

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and upwards per year.

Assistant Manager

AND ESTATES - .

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GEORGE A. KINGSTON JOHN. M. MCWHINNEY

Only Negligible Trading Under Way-Winnipeg Railway Continues Its Advance. .

Monday Evening, March 18. The Toronto stock market moved along pretty much in a rut thruout the list to-day showing only a modicum of activity, and price changes being so restricted in character as to being so restricted in character as to be practically without feature. A few of the specialties were more or less prominent, but even in the issues favored in this respect, public interest was of a purely negligible nature.

The South American traction tsocks, Rio and Sao Paulo, were only conspicuous by their absolute apathy. The former issue was traded in to the extent of a couple of small lots, and even then the demand was not sufficient to absorb the liquidation without a recession in the price. The stock got down again to Saturday's low figure, 116, and at the close bids were put in at that quotation, with no offers in sight. n sight.

Sao Paulo showed an even easier indertone, than its sister issue, but the speculation under way in the se-

the speculation under way in the security was too small to make the reaction in the price of any significance. The shares were off to 193 1-4, a loss of about half a point, and closed bid at 193, with offers a half higher.

Specialties in the Lead.

The real features of the day, if such they could be called, were the newer stocks, such as Spanish River Pulp and Locomotive. The former sold up a full point to 42, the buying being doubtless founded on the excellent showing of the annual report. Locomotive common and preferred both, scored advances, the movement being a continuation of that of Saturday last.

The expectation that the company will conclude its negotiations with the New York syndicate for the sale of its holidings is behind the movement. Much of the buying is understood to be for Winnings account. be for Winnipeg account. 31

The market drifted into absolute

Rumor that Illinois Central will bought the usual semi-annual di-

close touch with the situation are inclined to revise their estimates as to ginning of Mar.\ The present equipment of the different mills gives them a producing capacity of 18,000 tons of and \$24,000,000.

Tractions in London.

The South African traction stocks were quoted as follows in the London will enable the different mills gives them a producing capacity of 18,000 tons of of mewsprint paper, and 18,000 tons of ground wood pulp. The cut made on the company's limits during the present winter quebe the different plants to keep.

BRITISH CONSOLS.

THE DOMINION BANK

A branch of The Dominion Bank has been established in temporary premises at 397 Roncesvalles Avenue, to be known as

Roncesvalles Ave. Branch A general banking business will be transacted. Savings accounts may be opened with \$1.00 and upwards and will receive prompt attention.

C. A. BOGERT, General Manager.

TORONTO STOCKS Am. Asbestos com
do. preferred...
Black Lake com...
do. preferred
B. C. Packers A...
do. B
do. common
Bell Telephone
Burt F. N. com...
do. preferred
Can. Cement com...
do. preferred
Can. Gen. Elec...
Can. Mach. pref.
Can. Loco. com...
do. preferred
Can. F. R. ...
Canadjan Salt 243/4 36 241/2 891/4 891/4 2227/8 238 232/4 110 55 53 do. preferred
C. P. R.
Canadian Salt
City Dairy com
do. preferred
Consumers Gas
Crow's Nest
Detroit United
Dom. Canners
do. preferred
Domnion I. & S
do. preferred
Dom. Steel Corp
Dom. Telegraph
Inter Coal & Coke
Duluth-Superior
Elec. Dev. pref
Illinois pref
Lake of Woods
do. preferred
Lake Sup. Corp
Mackay com
do. preferred
Maple Leaf com
do. preferred
Laurentide com
Mexican L. & P
do. preferred
Mexican Tram
Mohtreal Power
M.S.P. & S.S.M
Niagara Nav
N.S. Steel com
Ogilvie
Pac, Burt com 103 108 57% 56½ ... 56½ 111 106½ 111 106 135 122

Torento Ry 134
Twin City 108 10442
Winnipeg Ry 25384

Conlagas 7.75 7.40
Crown Reserve 3.15 3.08
La Rose 3.96 8.85
Nipissing Mines 8.20 7.96
Trethewey 66

Commerce 255

west is reflected in the steadiness of its money markets. The comptroller of the currency has completed his absence of the currency has completed his absenc apathy late in the afternoon, and at

the close the speculative movement was at its lowest ebb in many days: LONDON MARKET IS APPREHENSIVE

African gold offered in the open mar-The stock market opened hesitating

Interstate commerce commission reports favorably on legislation prohibiting use of the Panama Canal by railroad owned steamships.

Vice-President Kruttschnitt of Harman lines says that business west looks decided improvement with

TAKE OVER BIG MILLS

Corporation booked an immense amount of orders for Europe last week because buyers there can't place orders. The corporation expects to keep this business from now on.

The Ontario Pulp and Paper Company. The corporation expects to keep this business from now on. nounced to-day that the U. S. Steel
Corporation booked an immense amount
of orders for Europe last week because
hyers there can't place orders. The
corporation expects to keep this business from now on.

As result of difficulty experienced in
securing cars for shipping products and
low price basis on which deliveries of
seel are being made, manufacturers in
close touch with the situation are inclined to revise their estimates as to ginning of May. The present equip
ARE UVER BIG MILLS

Ontario Loan
do. 20 p.c. paid.
Real Estate
Tor. Gen. Trusts.

Toronto Mortgage
Toronto Savings
Union Trust
Laire proportion of the plant, it is now
expected, will be in readiness by the
end of March, while the newsprint paclose touch with the situation are inglined to revise their estimates as to ginning of May. The present equipLaurentide

\$1,000,000.00

13,517,011.00

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Ceneral Manager

-Morning Sales.. Trethewey.
1000 @ 67
1000 @ 66½
1000 @ 66 Winnipeg. 29 @ 265 25 @ 264½ P. Rico. R. and O. 50 @ 1201/2 8. Paulo, 100 @ 1931/4 20 @ 13814 25 @ 13338 Col. Loan. 30 @ 75 Russell. *40 @ 109 Gommerce.

25 @ 42

Nip. 100 @ 8.00 Saw.-Mas. *5 @ 92 Packers A. *25 @ 9934 Maple - L.

Can. Steel.

26 @ 2651/2

THE STOCK MARKETS Dominion 10 @ 2291/2

Preferred. zBonds.

NEW YORK STOCKS

do. 1st pr...
do. 2nd pr...
do. 2nd pr...
fit. Nor. pr.
III. Central
Inter Met.
do. pref.
Lehigh Val.
L. & N.
Minn., St. p.
& S.S.M.
M. K. & T.
Mo. Pac.

& S.S.M.
M., K. & T.
Mo. Pac.
N. Y. C.
N. & W.
North. Pac.
Penna

-Industrials.-

| Mar | Mar

Gen. Elec. 165 16614 1651 16614
G. N. Ore Cer. 3714 ... 38 3714 ... 38
Int. Harv. 11414 11614 1157 ... 38
Int. Paper 11 12 11 12 11
Int. Pump 30.
Mackay Ca. 5014 801/2 80 86
do. pref. 693/8 801/2 80 86
North Am. 793/8 803/4 795/8 803/4 800.
North Am. 793/8 803/4 795/8 803/4 800.
Pitts. Coal 187/8 198/2 187/8 191/4 do. pref. 79 801/2 79 801/2
Press. 8 Car. 23
Pull. P. Car. 160
Ry. Steel S. 308/4 303/4 301/2 503/8 do. pref. 73
S.S.S. & I. 41
U. S. Rubber 511/8 52 511/8 513/4 U. S. Steel. 653/4 663/8 663/2 663/8 67/8 67/8 100.
Py W. U. Tel. 843/8 537/8 53

MONEY MARKETS Bank of England discount rate, 31/2 per

FOREIGN EXCHANGE

Loco.
2 @ 34½
10 @ 34½
10 @ 34½
*5 @ 89

Mackay.

Loco.
2 @ 34½
10 @ 34½
*5 @ 89

Mackay.

8 6 81 °25 6 691/2 Sterling, 60 days sight... 484 485 Sterling, demand 487.40 483

The political situation is not produc ing much worry and crop and political scares are some months ahead. If con-25 @ 104% sumption is finally overtaking produc-

Quebec Ry. Sherwin

cent. Open market discount rate in London for short bills. 3% per cent. New Jowest 2% per cent. Juliag rate 2½ per cent. Call money at Toronto, 5½ per cent.

Erickson Perkins & Co. (J. G. Beaty)

before buying. FOREIGN BUYING

tion, conditions are bound to grow bet-ter. There is unquestionably a more activity and strength shown by the confident feeling and the stock market confident feeling and the stock market common stock of Canada Locomotive is reflecting a gradual continuation of the business revival and indicating account. Enquires have been received brighter conditions far ahead.—J. S. Bache & Co.

Brussels. Mr. Aemilius Jarvis, the do. from Jan. 1

Shawinigan Higher In Montreal Market

MONTREAL, March 18 .- The Power stocks were the feature in a strong and farily active market to-day. She inigan made a new record of 131, held-ing the advance in the last sale, and Montreal Power made a new high level on its present movement, touching 194% on the morning, and being only 4 off that quotation in the last transaction. The net gain scored was 1 point in each case. The directors of both companies met during the day, but there was nothing in the announcements made at the close of the meetings to explain the renewed activity in the stocks.

Net changes thru the rest of the list were in the direction of moderate gains. Canadian Pacifics, in line with London Saturday. Trading in the stock was in light volume. Soo was up 4, to 1394. The traction group was fairly active with Winnipeg advanced to 265. De-

than on any day since the slump on the franchise vote. Total business, 5580 shares. WINNIPEG DEAL

troit was in good demand and at 60% in the last sale, closed at a higher level

IS CONCLUDED WINNIPEG. March 18 .- The Winni-WINNIPEG. March 18.—The Winnipeg Electric Railway Co., comprising all the Mackenzie-Mann interests in Winnipeg, was sold to-day to the Manitoba Power Co., composed of R. R. 100 and A. G. Muir, E. B. Reese and D. L. Mather. The Manitoba Power Co., which was organized two years ago, with a Dominion charter, and is said to represent Montreal and New York 100 interests, is now seeking a Manitoba charter with a capital of lifteen million.

the purchase prices is not stated, but the same property was offered to the City of Winnipeg a year ago for \$24,000,000, and since then the company has won an linportant suit before the 700 privy council. The stock is held around 200 260. Allied interests are the railway 3,000 system, the suburban lines, the electric light and power plant, and the gas system, the suburban lines, the electric light and power plant, and the gas

1,000 expires in 16 years. THAT TYPEWRITER WAR

last Saturday's World was made to imply that the Union Typewriter Co. would discontinue the manufacture and sale of the Monarch and Smith Premier machines. The essence of the Typewriter Co. would concentrate the selling agency of the Remington. Monarch and Smith Premier companies under one management and sell these their

MONTREAL STOCKS

Cotton Markets

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market: Gazebrook and Cronyn, Janes Building (Tel, Main 7517), to-day report exchange March 10.40 10.40 10.29 10.29 10.39 rates as follows:

—Between Banks.—

Buyers, Sellers, Counter, Oct. 10.53 10.5

COTTON LOWER

SLUMP IN RUSSIAN BOURSE.

St. PETERSBURG. March 18. The uncertainty of the situation in the Balkans and the movement of Russian and Turkish troops caused a heavy slump on the bourse to-day.

Prices, however, recovered slightly before the close.

BERLIN. March 18.—Prices were weak on the bourse to-day.

MORE CONFIDENT FEELING.

Erickson Perkins & Co. G. G. Beaty were!

The local market turned easy to-day altho business was light. Bulls showed little disposition to support, and the market felt the scattering liquidation, in restituation and the return to favorable weather. The minimum wage bill will be introduced to-morrow. Private cables are pessimistic, altho the government claims that the bill will be passed before the end of the week. Sentiment has been unsettled by the prolongation of the strike, together with the clearing weather over the belt, and bears are furnished with arguments strong enough to test the bull position. We would wait for an easy market before buying.

McCuaig Bros. & Co. of Montreal, in common stock of Canada Locomotive

Toronto General Trusts Corporation DIVIDEND NO. 63

Notice is hereby given that a dividend of Two and One-half Per Cent. upon the paid-up capital stock of this Corporation has been declared for the current quarter (being at the rate of Ten Per Cent. Per Annum), and that the same will be payable on and after

MONDAY, THE 1ST DAY OF APRIL NEXT. The transfer books will be closed from Saturday, the 23rd, to turday, the 30th day of March, both days inclusive. By order of the Board.

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Managing Director. Dated, Toronto, 5th March, 1912

Have You Profited?

On Thursday last we expressed the opinion that Crown Chartered was a purchase around 22c. On Saturday it sold at 26c. In our opinion it will sell higher and we advise our clients that it is good buying around present market price.

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sibilities of the concern.

nd United States Steel con-in information of changes the railroad and industria tuation. Codies will be

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Europe, and it is presumable that he has been drawing the attention of foreign capitalists to the excellent pos-SCOTT STREET -TORONTO-

51 Yonge St., Toronto, ed-7

ion Stock Exchange

Porcupine Stocks,

REET . TORONTO.

K BROKERS ndard Stock Exchange. KS BOUGHT AND SOLD. Us. Main 7300-7391.

WEST, TORONTO

creamery, 33% to 240%