said Company, whether the same may or shall be acquired, by subscription, purchase, donation, or otherwise, excepting only in case of Legacy or of inheritance by Heirs at Law of deceased Stockholders.

II.

How instalments are to be called in.

The sum of *ten* per cent, having now been paid in (in cash) on the Capital Stock of this Company, the residue shall be paid, in such manner as the Directors may deem expedient. All instalments shall, however, be demanded, equally, from every Stockholder, for the time being, in due proportion to the number of shares held, and no instalment to exceed one pound five shillings per share, nor shall the same be demanded until at least thirty days previous and public notice shall have been given in both languages, in at least two of the newspapers printed and published at Quebec.

Certain promissory notes to be returned to Subscribers to articles of association.

And whereas by the articles of association establishing the Canada Fire Assurance Company, previous to the obtaining the Charter thereof, it was provided that a sum of five pounds for each and every share should be due