

SINGLE ENTRY CHANGED TO DOUBLE ENTRY.

The following set is a continuation of the business of the preceding one, and is to be kept by double entry.* It is to be posted into the same ledger, which should be prepared for the change according to the rule on page 86, and should then give a trial balance.

Commence by making a double entry day book, which when journalized would produce the following entries. The student may use any details of goods he wishes. (For instructions regarding form and substance of day book see page 32.)

MONTREAL, Jan. 2, 1889.

John Kearney, To Mdse.,			50
Bills Pay., College Bank, To Mdse.,	faver Michaud,		1360
Mdse., To J. Tasker,	3		266
J. C. Simpson, To Bills Pay.,	30th ult.,		
Bills Rec., Cash, To, O'B., 2nd Const.,	5	150	425
O'B., 2nd Const., To Commission. " M. E. O'Brien,	5 per cent.,		
John Lewis, To Cash,	6		10
Expense, To Hector Buie, " Wm. Wilson.	"		25 25
Hector Buie, Wm. Wilson, To Cash,	"	15 10	

*The simple form of double entry by which each sale is credited separately to the mdse. acct. is not applicable in the retail business.