

	d.	h.	m.
1468 miles navigation, at 10 miles per hour.....	6	2	48
511 " land roads, at 5 miles per hour .....	4	6	12
13 transshipments, say 1 hour each .....	0	13	00
Days .....	10	22	00
Or if railways were constructed ;			
	d.	h.	m.
1468 miles navigation, at 10 miles per hour.....	6	2	48
511 " railway, at 22½ miles per hour .....	0	22	42
13 transshipments.....	0	13	00
Days .....	7	14	30

### III. BRITISH, NATIONAL, AND POLITICAL ADVANTAGES.

That the population of Great Britain is directly interested in the successful carrying out of this project cannot be questioned, if its effect be materially to reduce the expenses of the carriage of breadstuffs from the place of their chief production to Europe. If a saving of fifteen cents per bushel be effected in this way, it is a reasonable assumption, and one that experience will probably verify, that this saving will be nearly equally divided between the producer and the customer. If such a saving may be predicated in the case of grain imported into Britain from America, then a corresponding reduction must be produced in all grain imported. If the average importation of grain into Britain be taken at twenty million of quarters (equal to 160,000,000 bushels), which is about the present figure, a reduction in the price, of 7½ cents per bushel would amount to \$12,000,000 or £2,400,000 sterling, and be an annual saving of that amount to the British customer, in the most important necessary of life.

In our relations with our neighbors of the United States, this canal will so identify the commercial interests of Canada and the Western States, as to constitute a most powerful and enduring bond of peace, and with the probability that it will be constructed by the joint efforts of the capitalists and contractors of both Great Britain and the United States, and that the capital stock will be held, in nearly equal proportions, by the subjects of both countries, such a community of interest will be established as will afford the strongest possible security for the maintainance of friendly relations, and as will be ready, at all times, to interpose a check to any tendency to an interruption of international amity.