

FOREIGN SITUATION
CURTAINS TRADINGConsiderable Anxiety Over
Austrian Outlook and British
Crisis.

SPECIALTIES RALLY

Storm Also Bearish Factor—
Anglo-French Bonds Touch
New Low.

NEW YORK, Dec. 29.—Increased anxiety over the foreign situation, the Austrian outlook and the acute political conditions in Great Britain, together with a new quotation for the Anglo-French bonds, served as a check on the speculation today. Trading suffered some curtailment, also, as a result of the fact that the market was closed for the day on account of the heavy snowfall.

Adverse developments were partly offset, however, by others of a bullish character. The market was heavily prevailed at the opening of the day, followed by spasmodic rallies in which specialties were most conspicuous. United States Steel and leading rails inclined to lower levels. Steel, however, the most notable exception on its rise of 1-16 to 1-8, prior to the publication of November earnings, also showing a net increase of \$2,000,000. Canadian Pacific was unresponsive to London's ready-made exhibit, a net gain of \$2,700,000, but Erie first second preferred hardened on announcement of the terms of the new convertible bond issue.

The fall in Anglo-French 5's to the new low of 95 3/8 occasioned some conjecture as to the principal source of the selling. Offerings overshadowed all other features of the bond list, one lot of \$750,000 changing hands at 94 immediately before the close of the session. Sales of this issue aggregated \$2,000,000.

Domestic bills on London rose to 47 3/4, with a rise in francs, but Austrian and Russian remittances again approached lower rates. Bonds as a whole reflected the heaviness of the Anglo-French issue. The market was, however, aggregated \$4,500,000.

OPHIR, REFINANCED, WILL RESUME WORK

Now that the Ophir property has been refinanced, work is being done to the present to remove the water from the pit. The unwinding process, it is said, will be completed within a week and active operations will be commenced immediately.

Ophir property has a promising location, being only one-half a mile from the Timiskaming mine and is in a direct line of the rich veins extending from the latter property south to Timiskaming.

The main shaft is at present down 200 feet, and sinking will be carried down to the contact of the karst and the diabase, near which contact the ore is believed to be getting rich. The shaft is being sunk by the use of the cable tool.

Considerable silver was taken from the mine prior to its closing down, and the ore is being treated at the mill. These should be more continuous as the contact is nearer.

CHAMBERS-FERLAND PROVING UP WELL

According to the latest reports, splendid values are being found on the Chambers-Ferland property in following up the vein which was struck some time ago. It is believed that in drifting to the north an extension of the vein has been discovered. The Nipissing property has been struck. This section of the country has never been worked, and in order to prove to be rich in the white metal.

The vein on the Chambers-Ferland property which was thought to be so rich at the start is said to be "paying" as the drift is extended, and it is now four inches wide of high-grade ore. The whole drift is also showing a rich silver. There is said to be no richer ore in the whole camp.

DOMES CONSOLIDATED OPENED.

A party, consisting of the interests who control the Porcupine camp, has decided to commence active operations on the property. This property has been worked and in order to locate the best values in ore diamond drilling will be carried on extensively. If rich ore is struck shafts will be sunk and development commenced on a large scale. The property is well located and should prove valuable.

WINNIPEG GRAIN MARKET.

WINNIPEG, Dec. 29.—After a fairly active morning, Winnipeg closed today 1/2 to 3/4 higher, and strong in tone. Trade was very largely speculative, but interest developed at the low points, and there was considerable trade. At the close, May showed a carrying charge of 3/4.

Export trade was not very active, while a little was worked for London, Liverpool and other ports.

Wheat—No. 1 northern, \$1.13 1/2; No. 2 northern, \$1.11 1/2; No. 3 northern, \$1.09 1/2; No. 4 northern, \$1.07 1/2; No. 5 northern, \$1.05 1/2; No. 6 northern, \$1.03 1/2; No. 7 northern, \$1.01 1/2; No. 8 northern, \$0.99 1/2; No. 9 northern, \$0.97 1/2; No. 10 northern, \$0.95 1/2; No. 11 northern, \$0.93 1/2; No. 12 northern, \$0.91 1/2; No. 13 northern, \$0.89 1/2; No. 14 northern, \$0.87 1/2; No. 15 northern, \$0.85 1/2; No. 16 northern, \$0.83 1/2; No. 17 northern, \$0.81 1/2; No. 18 northern, \$0.79 1/2; No. 19 northern, \$0.77 1/2; No. 20 northern, \$0.75 1/2; No. 21 northern, \$0.73 1/2; No. 22 northern, \$0.71 1/2; No. 23 northern, \$0.69 1/2; No. 24 northern, \$0.67 1/2; No. 25 northern, \$0.65 1/2; No. 26 northern, \$0.63 1/2; No. 27 northern, \$0.61 1/2; No. 28 northern, \$0.59 1/2; No. 29 northern, \$0.57 1/2; No. 30 northern, \$0.55 1/2; No. 31 northern, \$0.53 1/2; No. 32 northern, \$0.51 1/2; No. 33 northern, \$0.49 1/2; No. 34 northern, \$0.47 1/2; No. 35 northern, \$0.45 1/2; 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