

BETHEHEM STEEL UP SEVENTY POINTS

Twenty-Fold Increase in Price Over Ruling Figure of Year Ago

ADVANCE IN MOTORS

New York Stock Exchange Records Gains in Several Issues.

WHEAT FALLS DOWN ON CANADIAN SCARE

Prospect of Removal of Duty Depresses Chicago Pit

STARTED AT OPENING

Large Receipts in Northwest Also Gave Market Setback.

IMPERIAL BANK OF CANADA

DIVIDEND NO. 101

Notice is hereby given that a Dividend at the rate of twelve per cent. (12 p.c.) per annum on the Paid-up Capital Stock of this institution has been declared for the three months ending 31st October, 1915, and the same will be payable at the Head Office and Branches on and after Monday, the 1st day of November next.

The Transfer Books will be closed from the 17th to the 31st October, 1915, both days inclusive. By order of the Board. E. HAY, General Manager.

Record of Yesterday's Markets

Table with columns for TORONTO STOCKS, NEW YORK STOCKS, and TORONTO SALES. Lists various stocks and their prices.

NEW YORK, Oct. 21.—Specialties bulged large on the horizon today with more high records and violent fluctuations, while rails and other investment shares showed no change from their prevailing torpor. Bethlehem Steel was again the star performer, rising 7-8 points to 57-58. This represents an increase of 233 points thus far this month and a 20-fold enhancement over its quoted price of a year ago in the unofficial market.

CHICAGO, Oct. 21.—Wheat suffered a setback in price today owing chiefly to large receipts northwest, the fine weather and the outlook that the duty enforced by Canada would be removed. The close was heavy, 1-3/8 to 1-3/4 net lower, with December at 102 1-8 and May at 104 1-4.

U. S. Steel Regains Prestige. U. S. Steel regained its recent prestige by rising two points to 87 1/2, its record price since 1909. Lots of the stock were taken with confidence, although the price shaded from the best at the close. Coppers, especially Inspiration, participated in the rise of the specialties.

Breaks in the price of wheat started as soon as trading began. The liberal crop movements in the northwest appeared especially to stimulate the selling, which was indulged in freely both by longs and shorts. On the ensuing dip purchasing of futures that was said to be at least partly for European account tended to bring about a rally. The effect, though, was not of a lasting sort, as the bulls were handicapped by assertions that removal of the Canadian duty would be accomplished before Feb. 1.

COMPARATIVE ACTIVITY IN LOCAL SECURITIES

Cement and Canada Car Join General Electric and Smelters in the Speculation.

SCARCITY OF STOCKS AND PRICES ARE FIRM

Mining Market Firm, With Further Advances in McIntyre and Vipond.

The Toronto stock market ran into a period of comparative activity and buoyancy yesterday, and many advances were registered. The pool in general Electric was busy, and lifted the price six points above the opening before it was decided to permit a reaction. The high price reached was 122, and the close was made at 123. Montreal claims the company have large shell orders, and that the advance in price is well justified. Smelters was less active and some profit-taking took the edge off the price in the late trading. Among the other active stocks were Cement and Canada Car. Moderate business was done in a number of other issues at firm prices. Speculative support in this market is thus far mainly supplied from Montreal, but local dealings are beginning to show an increase.

The mining market was strong for a few stocks yesterday, but only a few of the larger portion of the list. All speculative interest continued to be centered in Vipond and McIntyre, and the high prices of Tuesday were again reached in each case. The buying of Vipond is mostly on New York orders, and is based on the general ground that the company is now earning over 20 per cent. a distributive part of the earnings will be paid to shareholders by a dividend declaration. Extensions of the McIntyre operations and plant promise much increased returns, and also present earnings are all being put back into the various properties, these investments will shortly cease and a surplus budget which will be available for distribution. The McIntyre shareholders as a unit in support of the Jupiter and the Standard Stock Exchange next week. This is the company which took over the properties of the Pearl Lake Co., the controlling interest in which is owned by the McIntyre Mining Co. Development work is now going on in the old Pearl Lake shaft, and the big values are expected at depth, as indicated by diamond drilling. Being worked jointly with the McIntyre, there should be a considerable saving in operating costs to the McIntyre Extension. The Pearl Lake shaft has now reached the 750-foot level, and sinking will continue to 1000 feet without delay.

TEN-POINT ADVANCE IN DOMINION BRIDGE

Marked Strength Develops in Special Issues on Montreal Exchange.

McINTYRE EXTENSION STOCK WILL SHORTLY BE LISTED

Shaft on Old Pearl Lake Property Down 750 Feet, and Will Be Sunk to 1000 Feet.

MONTREAL, Oct. 21.—Marked strength in special issues, notably Dominion Bridge, Canadian General Electric and Canadian Locomotive, all stocks of the war munition group, was accompanied today by an upward movement in the power stocks, and general good tone in the market as a whole.

Business expanded to the largest volume of the month, upwards of \$2,000,000, exclusive of mining stock, being dealt in, a record not only for the year but the past three years.

A spectacular opening for Bridge, which was bid up nearly ten points over its strength by the dividend and bonus declaration announced after the close of Wednesday's market, was the chief incident of an active market. Canadian General Electric, which rose 7 points to 132 and closed at 127, or 2 points higher, and Canadian Locomotive, which rose 4 1/2 to 53 1/2 and held all but 1 1/2 of the gain, were other spectacular features of the trading. Locomotive led the market in activity with a turnover of \$600,000 shares, followed by Bridge with 310,000.

and General Electric with 2000. Other stocks of the munitions group made but slight response to the strength of these three special issues. The steel stocks were heavy, iron selling off to 45 1/2 and closing at 46, while Steel Canada barely held its ground at 35.

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Oil Stock, Nov. 3 to 50% Advance on

The Trust always hides behind some name reformer. It has lately organized a so-called "anti-trust" advertising campaign that is dominated by Wall Street newspapers that run page advertisements for the Trust, full of lies about Trust oil. The Uncle Sam Oil Company is making a careful canvass of this invisible government system and at the proper time will bring a conspiracy suit against the whole gang and expose the acts of high government officials. "High-brow reformers" and the paid press and the whole grafting bunch should the Oil Trust gang succeed in being longer in defeating the validation of our great Osega Lease which we proved in the Federal Court at Oklahoma City was honestly secured. The Company should reach the rich production in the first deep well on our new Cushing property within 4 to 15 days, and pending completion of this deep well this stock will be offered subject to raise without notice until Wednesday, November 3rd, when this advertised price will be advanced from 10 to 50 per cent. Other deep wells will soon be completed and other advances based on actual results are sure to follow. To start the balance of 15 to 20 drills the stockholders increased the capital of the Company one-third and this stock among the over 16,000 stockholders who are rapidly paying in new capital. The Company expects to raise several million dollars from the new capital and soon increase the crude oil production to over ten thousand barrels per day. We are at work at this hour on four different wells that may increase our production an additional 5000 to 10,000 barrels per day. A visit to the oil fields on our property will convince you that we have properties that can easily develop oil pools that should pour out millions. Millions have been made in oil fields and millions will be made in oil, but it takes a lot of capital to build up on a big, substantial basis. The present stockholders would not approve a sale now for our combined properties including good well and established trade, at less than Twenty Million Dollars. The stockholders have a good fighting chance to protect our great Osega Lease of 498,000 acres on our property which has been proved to be a fair and equitable deal. We are drilling two wells in what we call the real East Extension of the Cushing field in the north of 2000 to 6000-barrel wells are possible. This Cushing field is the greatest high-grade oil field in the world. The Trust is circulating false reports through newspapers to try and beat down the price on some properties it is trying to secure at half price. Join this independent agency in collusion with misguided or corrupt state and federal officials.

BOARD OF TRADE Official Market Quotations

Table of market quotations for various commodities including wheat, oil, and other goods.

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