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BETHLEHEM STEEL

Twenty-Fold Increase in Price Over Ruling Figure of Year Ago

ADVANCE IN MOTORS

New York Stock Exchange Records Gains in Several Issues.

NEW YORK, Oct. 21.—Specialties bulged large on the horizon today, with more high records and violent with more high records and violent fluctuations, while rails and other investment shares showed no change from their prevailing torpor. Bethlehem Steel was again the star performer, rising 70 7-8 points to 599 7-8. This represents an increase of 238 points thus far this month and a 20-fold enhancement from its quoted price of a year ago in the unofficial market.

market.

Among the other new records of the day were General Motors, which rose 26 to 370, Studebaker 18½ to 194½, Willys-Overland 8½ to 265, Maxwell Motors 4¾ to 67¾, and U. S. Industrial Alcohol 11 to 123.

Additional features of pronounced strength included Fertilizer and allied shares, whose products are being utilized in the fulfilment of war orders, American Hide and Fleather, Contral Leather, Continental Car, Colorado Fuel, Great Northern Ore, Crucible Steel, and a few utilities, notably People's Gas of Chicago. Gains in this group ranged from 2 to over 5 points. Some of this advantage was relinquished in the customary profit—taking movement of the final hour, Bethlehem Steel closing at 588.

U. S. Steel Regains Practice

record price attained in 1909. Lots of the stock were taken with evident confidence, altho the price shaded from its best at the close. Coppers, especially Insipration, participated in the rise of the specialties.

Rails of the better grade denoted continued pressure.

continued pressure, European selling converging about the transcontinentals, Reading and Erte. Rock Island was again heavily sold, falling 3 to 16 in connection with its doubtful financial status. Total sales amounted to 1.170,000 shares.

COMPARATIVE ACTIVITY

Cement and Canada Car Join General Electric and Smelters in the Speculation.

The Toronto stock market ran into a period of comparative activity and buoyancy yesterday, and in many of the speculative stocks traded in advances were registered. The pool in General Electric was busy and lifted the price six points above the opening before it was decided to permit of a reaction. The high price reached was 132, and at the close sales were made at 128. Montreal claims the company have large shell orders, and that the advance is based on this knowledge. Smelters was less active and some profit-taking took the edge off the price in the late trading. Among the other active stocks were business was done in a number of other issues at firm prices. Speculative support in this market is thus far mainly supplied from Montreal, but focal dealings are beginning to show an increase.

TEN-POINT ADVANCE

IN DOMINION DDIDOT The Toronto stock market ran

Prospect of Removal of Duty Depresses Chicago

STARTED AT OPENING

Large Receipts in Northwest Also Gave Market Setback.

CHICAGO, Oct. 21.-Wheat suffered

CHICAGO, Oct. 21.—Wheat suffered a setback in price today owing chiefly to large receipts northwest, the fina weather and the outlook that the duty enforced by Canada would be removed. The close was heavy, 1 3-3c to 1 3-4c net lower, with December at 103 1-3c and May at 104 1-4c.

Corn finished 3-3c to 1-2c off to 1-4c up, oats unchanged to a shade down, and provisions varying from 30c decline to a rise of 22 1-2c.

Breaks in the price of wheat started as soon as trading began. The liberal crop movements in the northwest appeared especially to stimulate the selling, which was indulged in freely both by longs and shorts. On the ensuing dip, purchasing of futures that was said to be at least partly for European account tended to bring about a rally. The effect, the, was not of a lasting sort, as the bulls were handicapped by assertions that removal of the Canadian duty would be accomplished before Feb. 1.

Talk of a gradual increase of winter wheat receipts cut some figure late in the day as an influence on the hear

Talk of a gradual increase of winter wheat receipts cut some figure late in the day as an influence on the bear side of the market. In this connection it was pointed out that arrivals at St. Louis today were the most abundant so far this season. Advices were also at hand that Nebraska was offering winter wheat freely at Kansas City and that the Omaha cash market showed a material decline.

Corn had good support as a result of some export sales, but the good weather and the weakness of wheat proved to be rather more than an offset. European demand was ascribed to the shutting down of supplies from the Balkans.

Oats displayed more steadiness than was the case with other grain. Prices were upheld by reports of a scarcity in Great Britain.

Stop loss selling, the consequence of an extraordinary fall in quotations of

ogs, led to a sharp break in the pro-

Mining Market Firmer, With Further Advances in McIntyre and Vipond.

were about unchanged. Brokers with orders report the market difficult to operate in owing to a scarcity of stocks at the quoted prices, and state that this is the most favorable sign for a general rally

all stocks of the war munition group, was accompanied today by an upward movement in the power stocks, and a general good tone in the market as a whole.

Business expanded to the largest volume of the movement, upwards of \$21,000 shares, exclusive of mining stock, being dealt in, a record not only for the year but the past three years.

Signature States on the Standard in the company which took over the properties of the controlling interest in which is owned by the Mc-Intyre Mining Co. Development work is now going on in the old Pearl Lake shaft, and the big values are expected at depth, as indicated by diamond drilling. Being worked jointly with the McIntyre, there sheuld be a considerable saving in operating costs to A spectacular opening for Bridge, which was bid up nearly ten points on the strength of the dividend and bonus declaration announced after the close of Wednesday's market, was the chief incident of an active market.

Canadian General Flectric which

Money in Mortgages Doubly Protected

Funds in our care under the terms of our Guaranteed Trust Investment plan are protected first by carefully selected first mortgages on improved real estate in Canada; secondly, by this Company's direct guarantee to return the principal sum promptly and to pay on regular dates the income stipulated. These investments yield 5 per cent. per annum. Booklet on request.

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IMPERIAL BANK OF CANADA 10 to 50% Advance on

DIVIDEND NO. 101

Notice is hereby given that a Dividend at the rate of twelve per cent. (12 p.c.) per annum upon the Paid-up Capital Stock of this institution has been declared for the three months ending 31st October, 1915, and the same will be payable at the Head Office and Branches on and after Monday, the 1st day of November next.

The Transfer Books will be closed from the 17th to the 31st October, 1915, both days inclusive. By order of the Board.

Toronto, 22nd September, 1915.

E. HAY, General Manager.

Record of Yesterday's Markets

Rickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

—Railroads.—
Open. High. Low. Cl. Sales.
Atchison ... 1061/2 1061/ NEW YORK STOCKS. Shredded Wheat com.

do. preferred 93
Spanish River com. 5
Steel of Canada com. 35½
do. preferred 86
Toronto Paper
Toronto Railway 111
Tucketts com. 29
do. preferred 90
Twin City common.
Winnipeg Ry. 180
—Mines.

TORONTO SALES. High. Low. Close. Sales

Bell Tel. 142

Barcelona 884 1

Can. Car 110 109 109 28

Cement 35½ 34½ 35½ 94

Conlagae 3.95 10

Marked Strength Develops in Special Issues on Montreal Exchange.

Montreal Exchange.

Montreal Exchange.

Montreal Exchange.

Shaft on Old Pearl Lake Property Down 750 Feet, and Will Be Sunk to 1000 Feet.

Montreal Exchange Canadian General Exchange Ca

STANDARD EXCHANGE. Cobalt Stocks-

Coniagas 3.90 Crown Reserve 40 on the strength of the dividend and bonus declaration announced after the close of Wednesday's market, was the chief incident of an active market.

Canadian General Electric, which rose 7 points higher, and Canadian Locomotive, which rose 6½ to 58½ and closed at 127, or 2 points higher, and Canadian Locomotive, which rose 6½ to 58½ and beld all but 1½ of the gain, were other spectacular features of the trading. Locomotive led the market in activity with a turnover of 3600 shares, followed by Bridge with 3100 shares, followed by Bridge with 3100 shares, followed by Bridge with 3100 shares. Porcupines-Moneta
McIntyre
Pearl Lake
Porcupine Crown
Porcupine Imperial
Porcupine Tisdale
Porcupine Vipond
Porcupine Vipond Teck - Hughes West Dome Sundry—

THE PARIS BOURSE. PARIS, Oct. 21.-Trading was quiet on the bourse today. Three per cent. rentes, 66 francs, 50 centimes for cash. Exchange on London, 27 francs, 59½ cen-

STANDARD SALES. Porcupines

Dome Ex...

Hollinger ...25

Porc. Gold..

Pearl Lake..

Miscellaneous— Braillan . 48.00 48.75 48.00 48.75 N. S. Steel.85.50 Sales—85,191.

NEW YORK COTTON J. P. Bickell & Co., Standard Bank Suilding, report New York Cotton Ex-change fluctuations as follows:

High. Low. Close. Close. 12.78 12.52 12.52 12.52 12.91 12.96 12.73 12.05 13.05 13.13 12.90 12.90 12.50 12.27 12.50 12.65 12.40 12.40 12.67 CHICAGO GRAIN MARKET. J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Open. High. Low. Close. Close 52½ Dec. ... 104½ 105 ¼ May ... 105½ 106

84½ Oats— Dec. . . 38% 39 38% 39% 39% 39% 39% 40% 39½ Pork— 13.45 13.62 13.45 1 Dec. ..13.45 13.62 13.45 13.60 13.90 Jan. ..16.15 16.45 16.15 16.45 16.25 Jan. .. 9.10 8.95 Jan. 9.07 8.92 PRICE OF SILVER.

Oil Stock, Nov. 3

to over ten thousand barrels per day.

We are at work at this hour on four * 50 per cent. Other deep wells * SPECIAL STOCK OFFER different wells that may increase our production an additional 5000 to 10,000 barrels per day. A visit to the oil fields * other advances based on acon our property will convince you that

* will be advanced from 10 to * * will soon be completed and * To The Uncle Sam Oil Company, Kansas City, Kansas.

The Trust always hides behind some capital at \$2.00 per barrel. The trust always hides behind some capital and so second and as second as se

we have properties that can easily develop oil pools that should pour out millions. Millions have been made in oil, but it takes a lot of capital to build up on a big, substantial basis.

The present stockholders would not approve a sale now for our combined properties, including good will and established trade, at less than Twenty Million Dollars. The stockholders because of 435,000 acres our greater of the Company. We have our own distributing statian a suit against the Trust Law our moder the Sherman Anti-Trust Law of the company is established and has demonstrated its ability to protect itself. We have our own distributing statian a suit against the Trust course of 435,000 acres our greater of the Company is factorial to the course of the company is constituted to the course of the course of the company is constituted to the course of the course of the company is constituted to the course of the company is constituted to the course of the course of the course of the course of the company is constituted to the course of the course of the course of the course of the company is constituted to the course of the company is considered the course of the c

BOARD OF TRADE Official Market

Quotations Manitoba Wheat (New Crop.)
No. 1 northern, \$1.09, track, lake ports, immediate shipment.
No. 2. northern, \$1.07½, track, take ports, No. 2 C.W., 52c, all rail, delivered On

No. 2 C.W., 52c, all rail, delivered Ontario points.

No. 2 yellow, 72c, track, lake ports.
Caradian Corn.

No. 2 yellow, 72c, track, Toronto.
Ontario Oats (New Crop).

No. 2 white, 39c to 40c, according to freights outside.

No. 3 white, 37c to 39c, according to freights outside.
Commercial oats, 35c to 27c.

Ontario Wheat.

No. 2 winter, per car lot. 93c to 95c.

Commercial oets, 35c to 27c.

Wheat. slightly tough, 87c to 91c.

Sprouted or smutty, 70c to 25c, according to sample. No. 2, nominal, per car lots, \$1.60 \$1.80, according to freights, outside. Good maiting barley, 53c to 56c, according to freights outside.

Feed barley, 49c to 48c, according to freights outside.

Manitoba Flour, First patents, in jute bags, \$6.75, Toonto.
Second patents, in jute bags, \$5.25, Toonto.
Strong bakers', in jute bags, \$5.05, To-

winter, \$3.50 to \$4, according to sample, seaboard, or Toronto freights, in bags, prompt shipment.

Milifeed (Car Lets. Delivered.)

Bran, per ton, \$23, Montreal freights.
Shorts, per ton, \$24, Montreal freights.

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Middlings, per ton, \$25, Montreal No. 1, per ton, \$16 to \$17.50, track, To-No. 2, per ton, \$13 to \$14, track, To- LOUIS J. WEST & CO.

ronto.

Straw.

Car lots, per ton, \$6.50.

Farmers' Market.

Fall wheat—Cereal, new, 95c per bushel;
milling, new, 85c to 94c per bushel.

Smutty and sprouted, 70c to 82c per bushel.

Goose wheat—80c per bushel.

Barley—Feed, 40c to 48c per bushel;
maiting, 56c per bushel.

Oats—Old, 68c per bushel; new, 41c to 44c per bushel.

Bnokwheat—76c per bushel.

4c per bushel.

Bnokwheat—75c per bushel.

Rye—70c to 80c, according to sample.

Hay—Thmothy, No. 1, \$18 to \$23 per on; mixed and clover, \$14 to \$17 per Straw—Bundled, \$12 per ton; loose, comined, \$8.50 per ton. STEAMER LINE CUTS DIVIDEND.

CLEVERAND. O., Oct. 21.—The Cleve-land and Buffalo Transit Co. directors today passed the quarterly dividend, the action being declared necessary by rea-son of a decrease in lake passenger traffic this season. The stock has been paying 5 per cent. annually.

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Mining and Industrial Stocks 7 WELLINGTON ST. WEST. Telephone M. 1727 and C. 6060.

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THE STOCK EXCHANGE BUILDING 84 BAY STREET

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THE ANNUAL FINANCIAL REVIEW is a carefully revised summary of facts regarding securities listed on the Montreal and Toronto Stock Exchanges, and of other prominent Canadian companies. It includes the Current Annual Statements of Companies; the highest and lowest prices of stocks and bonds on both Exchanges for each month for ten years; number of shares sold each month for the past fifteen months; rate of dividends paid for past years, and other important items in the history of the different Companies, such as increases in capital stock, particulars of franchises, when bonds are redeemable, dividends payable, together with a mass of other facts.

It comprises 700 pages of solid information, well printed in a clear and concise manner, and is neatly bound in full cloth.

The work is invaluable, not only to financial institutions, but also to the general investing public.

ISSUED IN MAY

LONDON, Oct. 21.—Bar sliver is off PRICE, \$6.00 PER ANNUM INCLUDING ANY SUPPLEMENTS THAT MAY BE ISSUED