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maker, formerly of Lucknow, is looking for relief from his creditors. He was burned out in June last, but received \$2200 insurance, which was believed to cover the whole amount of his loss. On the 18th ult. his safe was robbed of \$700 cash and \$1000 worth of jewellery. This misfortune has, doubtless, compelled him to seek a compromise.

— A special general meeting of the Ottawa Agricultural Insurance Company is called for the 13th inst., to receive a statement of the affairs of the Company, financially and otherwise, and for the purpose of authorizing an application to Parliament for such an amendment to its Act of Incorporation as will enable it to take commercial and other risks as well as farm property.

— The failure is announced of D. G. Oliver, of Lindsay, Ont., dry goods merchant, who has only been in business for two years. It is said that his operations never did more than pay running expenses. Hugh McFarlane of Culloden, Ont., another dry goods merchant, is also reported as in difficulty. He commenced business in the fall of 1876 with very slim means, and has never shewn any very great fitness for the trade.

— F. C. DeBlois, of Annapolis, a young store-keeper of but two years' standing, is seeking a composition under circumstances not altogether creditable to himself, and the feeling seems to favour summary liquidation. He states his liabilities at \$2000, and assets 1600, whereas not so long ago he claimed a surplus. He pro-

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Manager.

poses to pay 50 cents in 3 months, 65 cents in a year, or the whole in one and two years. One or two firms are suing him now, and he threatens to assign if the above is not accepted.

— The Ottawa Valley is still to the fore in the matter of mineral discoveries. In several recent issues we have alluded to the reported finding of iron pyrites and traces of silver in that district. It is now stated that explorations for phosphates in the Laurentian range of mountains have resulted in the discovery of mica, asbestos, plumbago and kaolin or porcelain clay in profuse quantities. The last-named mineral is claimed by pottery manufacturers at the capital to be of a valuable quality, and likely to prove of great service to their industry.

— Messrs. Ogilvy & Co., of this city, have at length proved the correctness of the notice we published last spring as to their proposed removal altogether to Toronto. Their stock in the Montreal store is to be sold at auction next week, but it is said to be considerably reduced. There is an impression prevailing, which we hope is correct, that the firm may eventually continue the dry goods business in Montreal, and that the present move is for the purpose of working off goods unsaleable during the past season. Mr. John Ogilvy, it is said, will carry on the ginger-wine, &c., business, as usual.

— Following close upon the failure, in the jewellery trade, of Savage, Lyman & Co. came the announcement, as briefly stated last week, that the assignee was in possession of the estate of Messrs. J. G. Joseph & Co., wholesale jewellers, Toronto. It will be remembered that this firm was in trouble this spring, a demand of assignment having been made upon them by

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S., H. & J. Moss of this city, upon a note of some \$1,000 not met at maturity. The demand was set aside by the Judge, upon the plea of insufficient grounds, and an action for damages was spoken of as being in order, but nothing of that nature resulted. The liabilities are reported as being heavy, but are mainly in Europe.

— Joseph Martin, of Toronto, saloon keeper, is offering a composition of 10 cents on the dollar. He was originally a tailor, and has still an interest in the tailoring firm of Martin & Son, but has been going steadily down hill ever since he commenced the saloon business. In June last he compromised at 50 cents on the dollar—liabilities stated at \$18,500, assets \$17,500—but, for some reason or other, the transaction fell through and he subsequently assigned. He is now offering 10 cents on liabilities of \$13,100, with assets stated at \$2500. This latter statement, as compared with that of June, bears presumptive evidence of something decidedly wrong.

— In another column we publish a condensed article on Life Insurance Management, from the *Insurance Age* for October, compiled from the last Massachusetts and New York Life Insurance reports. The tables given shew the percentage of gross assets invested or loaned on real estate, stocks, bonds, collaterals and premium notes, and also the total of productive and unproductive assets, of all Companies doing business in the State of New York. We note that the Globe Mutual has the least unproduc-