

does *not* proceed in a great measure from what could not fail to produce it, the excess of our mercantile imports beyond our exports ; or that it *does* proceed from a cause which can have but little effect on it. No man can deny, however, that Mr. Huskisson has lately given himself much trouble on this subject, and, as his talents are acknowledged by all, it is the more to be lamented, that, from his having spurned at some leading points, which condemn the Report of the Bullion-Committee, his labours should have ended so unsatisfactorily. When the current value of our gold coins was established by law, it was settled with reference to what, at that time, was the value of gold at our mint, and not with reference to what it might be worth at any future time. It appears to some people, whenever the price of gold becomes higher or lower than our mint-price, that it should not be left to find its own way back to that standard, as nearly as the change of times will admit, without legislative interference ; whilst others, conceiving that we had