

In the following condensed replies, I have confined myself solely to the questions of the Select Committee on Banking and Currency, without enlarging on a subject upon which many systematic and comprehensive works have been written. The views prevailing among the various writers on the theory and practice of Banking and Currency, are frequently conflicting and contradictory; but notwithstanding this, many salutary warnings and examples abound in their works, which it would be as well not to leave unheeded and forgotten. Those who may have suffered from a financial crisis, will be likely to retain a remembrance of it, and act thereafter with caution and prudence, dreading a recurrence; but unfortunately, when a few years have elapsed, and their places become occupied by another generation, what has passed away is forgotten and disregarded, and similar errors will probably eventuate in similar disasters.

J. FORMAN.

HALIFAX, 17th April, 1869.