

Motion agreed to, Bill read the second time and the House went into committee thereon, Mr. Horner in the chair.

The Acting Chairman (Mr. Horner): Order. House in Committee of the Whole on Bill C-60, an Act to authorize procurement of the dissolution of certain Crown corporations and to amend or repeal other Acts in consequence thereof.

On Clause 2—*Procurement of Dissolution*

Mr. Baker: Mr. Chairman, I have one short question on this clause. I am sure the Parliamentary Secretary, according to his remarks with respect to the Bill, can answer the question. What is the amount of money that is outstanding? I believe the Hon. Member said it was something in the order of \$900,000. To what Department will that debt revert? Will it revert to the Department of Transport?

Mr. Lewis: Mr. Chairman, it would be of assistance to me if the Hon. Member could tell me which Crown corporation he is referring to, since the Bill deals with more than one.

Mr. Baker: Mr. Chairman, I presume that since we are on Clause 2, as the Parliamentary Secretary should realize, it deals with Canadian National (West Indies) Steamships, Ltd.

Mr. Lewis: Mr. Chairman, as I have indicated to the House, the sum will go into the Consolidated Revenue Fund. I am not exactly sure whether or not it will be designated as funds of the Department of Transport. However, I think at this point it is a debt outstanding to the fund. It will not come into any particular ministry's funding.

Clause 2 agreed to.

Clauses 3 to 9 inclusive agreed to.

On Clause 10—*Procurement of Dissolution*

Mr. Cassidy: Mr. Chairman, Clause 10 deals with a very serious matter. Perhaps the Parliamentary Secretary can tell us who receives the \$9 in assets for Uranium Canada, Ltd. and how it was overlooked and left in the account.

Mr. Lewis: It is my understanding that the Consolidated Revenue Fund will also benefit to the tune of \$9. That amount was probably left in the account so that the bank account could be left open in case of additional funds being received.

Clause 10 agreed to.

Clauses 11 to 17 inclusive agreed to.

Clause 1 agreed to.

Title agreed to.

Bill reported.

Mr. Speaker: When shall the Bill be read the third time? By special order, now?

Some Hon. Members: Agreed.

Hon. Robert de Cotret (President of the Treasury Board) moved that Bill C-60, an Act to authorize procurement of the dissolution of certain Crown corporations and to amend or

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repeal other Acts in consequence thereof, be read the third time and passed.

Mr. George Baker (Gander-Twillingate): Mr. Speaker, I would like to raise an important matter relating to Bill C-60. It is for the consideration of the President of the Treasury Board (Mr. de Cotret).

Mr. Speaker, it must be kept in mind that the President of the Treasury Board is really the man who keeps the Government going, supposedly on the right track. As he has stated many times, that track is to reduce the deficit but also to respond to special requests from Cabinet Ministers. With respect to Bill C-60, and in speaking about Canadian National and the dissolution of a Crown corporation, the November statement establishes a new Crown corporation to be created by CN Marine to manage its boats. Since Bill C-60 would get rid of a Crown corporation which used to manage CN's boats, I would like the Minister to keep in mind that to cut \$21.5 million from a new Crown corporation to be formed by the Government is an exercise which should be followed with great care. You cannot cut that amount of money from a service and not have this service downgraded and not have people laid off. By the same token, Mr. Speaker, the Crown corporation referred to in this Bill by the name of St. Anthony Fisheries Limited was replaced by another Crown corporation. The situation in Newfoundland today is one of complete disaster. That Crown corporation which replaced St. Anthony Fisheries Limited is in great financial need. I am not all that concerned about the new Crown corporation. I could not care less whether it existed or not. I could not care less whether it made money or not. But we are concerned about the workers and the fishermen who were saved by the Crown corporation which is now under the control of another Crown corporation at a moment in time when there is an absolute disaster in the fisheries.

● (1530)

So I say to the President of the Treasury Board (Mr. de Cotret) that when the request comes from the Minister of Unemployment and Immigration (Miss MacDonald) and the Minister of Fisheries (Mr. Fraser), as I am sure it will, for additional funding from the Treasury Board for a special program to assist fishermen in the Province of Newfoundland, he should approve that expenditure, keeping in mind that he has done such a great public service in doing away with this Crown corporation which did not really exist.

Mr. Speaker: Is the House ready for the question?

Some Hon. Members: Question.

Mr. Speaker: Is it the pleasure of the House to adopt the motion?

Some Hon. Members: Agreed.

Motion agreed to and Bill read the third time and passed.