Order Paper Questions

5. The 1975 CFSA Report assumes that CFSA contributors will, through salary revisions and promotions, experience an average long-term increase in their real salaries of more than 2 per cent per annum, i. e., more than two percentage points above the implicitly assumed rate of annual inflation. It is impossible to calculate a single average figure since the average compound rate depends on the range of ages considered as indicated in the following examples:

Per cent 1972 3.6 1973 6.1 1974 4.1 1975 2.5 1976 1977 1978 1979 .2 1980 3 1981 1.6

Note: Salary increase information is maintained on a calendar rather than a fiscal year basis.

Information regarding salary increases due to promotions each year is not available. Promotional salary increase assumptions used in the actuarial reports are determined by making comparisons of salary movements for various age groups between valuations.

7. See reply to question 4,483, Parts 1, 2 and 4 answered this day.

8. See reply to question 4,483, Part 7 answered this day.

INTEREST EARNED AND EMPLOYEE CONTRIBUTIONS TO SUPERANNUATION ACCOUNTS

Question No. 4,486-Mr. Baker (Nepean-Carleton):

For each of the past ten fiscal years, what was the amount of (a) interest earned (b) employee contributions (c) employer contributions (d) disability, survivor and retirement pensions paid from the Canadian Forces Superannuation Account, the Public Service Superannuation Account and the Royal Canadian Mounted Police Superannuation Account?

Mr. Peter Lang (Parliamentary Secretary to President of the Treasury Board):

| Average Compound Annual I | Real Salary | Increase A | Assumed | in the | 1975 CF | SA |
|---------------------------|-------------|------------|---------|--------|---------|----|
| | Actuarial I | Report | | | | |
| | | | | | | |

| Age Range Officers | Male | Female |
|-----------------------|------|--------|
| 45-60 | 3.77 | 3.43 |
| 35-60 | 3.79 | 3.72 |
| 25-60 | 4.31 | 4.71 |
| Other Ranks | | |
| 45-60 | 3.91 | 3.25 |
| 35-60 | 3.92 | 3.31 |
| 25-60 | 4.18 | 3.93 |

6. Approximate increase in real salaries received by CFSA contributors as a result of salary revisions in the last ten calendar years.

| | | | Publ | ic Service Si | uperannuation Accou | nt | | | |
|---------|-----|----------------------|----------------------------------|---------------|---------------------------|-----------|---------------------------|-----|---------------------|
| | (a) | Interest Credited | Additional Interest Earned | (b) | Employee Contributions | (c) | Employer Contributions | (d) | Pension Payments |
| | | | | (00 | 00,000's) | | | | |
| 1972-73 | | 184.2 | 87.4 | | 126.2 | | 205.8 | | 121.6 |
| 1973-74 | | 202.9 | 106.8 | | 141.5 | | 208.9 | | 139.4 |
| 1974-75 | | 227.0 | 137.3 | | 168.2 | | 287.4 | | 161.6 |
| 1975-76 | | 263.9 | 182.6 | | 200.8 | | 320.7 | | 187.5 |
| 1976-77 | | 297.2 | 227.1 | | 247.5 | | 330.7 | | 218.0 |
| 1977-78 | | 336.4 | 279.4 | | 285.2 | | 353.3 | | 254.9 |
| 1978-79 | | 374.7 | 340.3 | | 296.1 | | 380.9 | | 297.2 |
| 1979-80 | | 416.7 | 406.6 | | 314.9 | | 328.8 | | 351.2 |
| 1980-81 | | 608.1 | 371.3 | | 350.7 | | 399.5 | | 403.7 |
| 1981-82 | | 837.3 | 355.0 | | 403.4 | | 606.1 | | 459.6 |
| | | | Royal Canadia | an Mounted | Police Superannuatio | n Account | | | |
| 1972-73 | | 9.5 | 4.5 | | 7.5 | | 21.4 | | 1.9 |
| 1973-74 | | 11.6 | 6.2 | | 8.6 | | 21.9 | | 2.4 |
| | | | | | | | | | |

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