

does not record the reasons for requested adjustments, it is not possible to say how many of these requests were made as a result of assessments of 1973 returns.

CHANGES IN VOLUME OF MONEY IN CANADA

Question No. 1,704—Mr. Beaudoin:

Was there any change in the volume of money in Canada and, if so, (a) on what date (b) how did it come about (c) what were the effects on chartered banks?

Hon. John N. Turner (Minister of Finance): There are various forms of money in Canada including currency (coins and Bank of Canada notes) and the different types of deposit claims on chartered banks as well as other financial institutions. The table below shows the absolute amounts and rates of growth of three common definitions of the "money supply" during the last five years: (1) Currency and demand deposits—notes and coin outside banks plus chartered bank demand deposits (net of estimated Canadian dollar items in transit); (2) Currency and Privately-held Canadian dollar deposits—notes and coin outside banks plus total chartered bank Canadian dollar deposits less Government of Canada deposits; (3) Currency and total Canadian dollar deposits—including Government of Canada deposits.

Currency and Canadian Dollar Chartered Bank Deposits

	Currency and demand deposits	Currency and privately-held Canadian dollar deposits	Currency and total Canadian dollar deposits
Outstanding amount.			
Billions of dollars			
Fourth quarters:			
1970	9.4	30.9	31.7
1971	11.0	35.5	37.5
1972	12.5	41.2	42.9
1973	13.9	48.8	50.0
1974	14.8	57.0	60.7
Latest 3 months ¹	15.7	59.4	63.0
Percentage increase.			
From same period year earlier:			
1970	4	9	9
1971	17	16	18
1972	14	16	15
1973	12	15	16
1974	7	19	21
Latest 3 months ¹	8	18	22

¹Preliminary data for the period December 1974 to February 1975.

The behaviour of currency and bank deposits is discussed in the Annual Reports of the Governor of the Bank of Canada to the Minister of Finance.

PORT OF HALIFAX—SHED RENTALS POLICY

Question No. 1,706—Mr. Forrestall:

Will the National Harbours Board defer any decisions respecting shed rentals policy for the Port of Halifax until such time as it has turned over the administration of the assets and employee force of the

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Board to the local Port Authority, as indicated in the press to have been done in the Ports of Montreal and Vancouver and, if not, for what reason?

Hon. Jean Marchand (Minister of Transport): The National Harbours Board advises as follows: Not applicable. The National Harbours Board has not transferred administration of its assets and employee force to local port authorities in the ports of Montreal and Vancouver and has no intention of doing so at any other ports under its administration.

*NATIONAL HARBOURS BOARD—SHED RENTAL SYSTEM

Question No. 1,707—Mr. Forrestall:

1. Does the National Harbours Board intend to introduce a shed rental system in the Port of Halifax-Dartmouth and, if so, on what date and for what reasons?

2. Is the National Harbours Board aware of the views on the imposition of any such system held by all members of the community, such as the Shipping Federation of Canada, agents, operators, stevedoring concerns, local unions and elected officials, including the Mayors of Halifax and Dartmouth and, if not, for what reason?

3. Is this system being phased out of use in the Port of Montreal or has it been otherwise mitigated in that Port in the last 16 months?

4. How much money does the Board anticipate it will gain from the imposition of such a system in the Port of Halifax-Dartmouth?

5. Has the Board conducted any studies as to the estimated tonnage cost assessment that such a policy would necessitate if imposed on the Port of Halifax-Dartmouth and (a) if so, what is the estimate (b) if not, for what reason?

6. What advantage to the River Ports or to the Port of Saint John would accrue from the imposition of a shed rental policy on the Port of Halifax-Dartmouth?

7. What advantage would accrue to the Port of Halifax-Dartmouth from such a system of shed rental?

Mr. John M. Reid (Parliamentary Secretary to President of the Privy Council): Because of the length of the answer to starred question 1707, I wonder if the answer could be printed in *Hansard* as if it had been answered orally.

Mr. Speaker: Is this agreed?

Some hon. Members: Agreed.

[Editor's Note: The above answer reads as follows:]

The National Harbours Board advises as follows: 1. The National Harbours Board has met with groups of port users to discuss the possible implementation of a policy with respect to the operation of marine terminals at eastern Canadian ports. The policy was developed to provide better utilization of existing facilities and improve control of their use.

2. The purposes of the meetings which have been held with interested parties was to obtain the views of users which views have been freely expressed by those in favour and opposed to the policy.

3. The policy contains some of the principles which have been in use at both Montreal and Trois-Rivières and will apply to all ports in eastern Canada equally.