

C.M.H.C. INTEREST AND REPAYMENT RATES

Question No. 1,624—**Mr. Herridge:**

What are the rates of interest and repayment terms extended by Central Mortgage and Housing Corporation to the following (a) home builders (b) apartment blocks or other business premises (c) other institutions?

Hon. J. R. Nicholson (Minister of Labour):

The current maximum rates of interest payable by borrowers in respect of loans made under the N.H.A. are as follows: (a) If made to a home builder, $6\frac{3}{4}$ per cent per annum computed semi-annually and not in advance. The maximum repayment term is up to 35 years. (b) If made on apartment blocks, $6\frac{3}{4}$ per cent per annum computed semi-annually and not in advance. The maximum repayment terms is up to 35 years. (c) If made under the provisions of section 16 to a limited dividend company or under section 16A to a non-profit corporation to provide housing for individuals or families of low income, $5\frac{7}{8}$ per cent per annum computed semi-annually and not in advance. The maximum repayment term is up to 50 years.

If made under the provisions of section 35D to a province, municipality or public housing agency for the construction or acquisition of a public housing project, $5\frac{7}{8}$ per cent per annum computed semi-annually and not in advance. The maximum repayment term is up to 50 years.

If made under section 35C to a province, municipality or public housing agency to acquire and service land for public housing purposes, $5\frac{7}{8}$ per cent per annum computed semi-annually and not in advance. The maximum repayment term is up to 15 years.

If made under section 36B to a university, a co-operative association or a charitable organization for a university housing project to provide university students and their families with housing accommodation, $5\frac{7}{8}$ per cent per annum computed semi-annually and not in advance. The maximum repayment term is up to 50 years.

If made under section 36F to a province, municipality or municipal sewerage corporation for the construction or expansion of a sewage treatment project, $5\frac{7}{8}$ per cent per annum computed semi-annually and not in advance. The maximum repayment term is up to 50 years.

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If made under section 8 to a co-operative housing association to provide family housing accommodation for its members or shareholders, $6\frac{3}{4}$ per cent per annum computed semi-annually and not in advance. The maximum repayment term is 35 years.

If made under section 23C to a province or municipality to assist in the implementation of an urban renewal scheme, $5\frac{7}{8}$ per cent per annum computed semi-annually and not in advance. The maximum repayment term is 15 years.

If made under section 23D by an approved lender to the owner of a housing project located in an urban renewal area, $6\frac{3}{4}$ per cent. The maximum repayment term is 25 years.

APPLICATIONS UNDER MANPOWER
MOBILITY PROGRAMQuestion No. 1,634—**Mr. Coates:**

1. Have any applications been received as of this date by applicants for either grants or loans under the manpower mobility program and, if so, how many?

2. Have any applications been approved and, if so (a) how many (b) what is the breakdown for each of the provinces in Canada?

3. Were any individuals moved to new employment from Newfoundland as a result of the special applications of this program to the Wabana Iron mine closure and, if so (a) how many (b) to what provinces were these employees moved?

Mr. J. C. Munro (Parliamentary Secretary to Minister of Citizenship and Immigration):

1. Yes, from the effective date of the program, 28 December 1965, to 3 June 1966, 944 applications for loans and 691 applications for grants have been received.

2. Yes, from the effective date of the program, 28 December 1965, to 3 June 1966: (a) 628 applications for loans and 360 applications for grants have been approved; (b) the number of approved applications by provinces is:

Province	Loans	Grants
Newfoundland	37	34
Prince Edward Island	7	6
New Brunswick	4	4
Nova Scotia	74	35
Quebec	70	55
Ontario	332	154
Manitoba	12	23
Saskatchewan	2	3
Alberta	18	13
British Columbia	72	33