

BANK ACT.

2nd Reading 9221
 Bill 213 moved for third reading—Hon. W. S. Fielding, 9334.

Fielding, Hon. W. S. (Finance Minister)—9334.

Is advised by the law officers that this amendment leaves matters exactly where they are, 9334. The Department of Justice advised that it was expedient to put in the name, 9335. Any suggestion for the improvement of the Bank Act will be considered by the government, 9336. If you enforce substantial taxes upon them you may defeat the purpose, 9337.

Henderson, D. (Halton)—9334.

The Farmer's Bank included in the schedule; not intended that it shall be able to do business, 9334.

Perley, G. H. (Argenteuil)—9340.

Chiefly the smaller banks that have failed in Canada, and the loss to the public has been comparatively small, 9340. List of banks that have failed, 9341. Comparison of losses to the public in Canadian and United States bank failures, 9342. Proportion of loans for ordinary mercantile purposes, 9343.

Sharpe, S. (North Ontario)—9335.

Suggests a Royal Commission to inquire into the conditions of banks in this country, 9335. There was one to investigate life insurance, 9336.

Sproule, T. S. (East Grey)—9337.

Agrees in the suggestion of a Royal Commission on this subject. The Commission in the United States, 937. Comparison of American and Canadian bank systems, 9338. A Royal Commission would afford data on which to found a remedy for evils, 9339. Should seek carefully to provide a remedy against the existing crying evils, 9340.

BANK ACT AMENDMENT.

First Reading Bill (No.5)—Mr. J. Demers, 148.

Demers, J. (St. John and Iberville)—148.

The object of this Bill is to keep away as much as possible dishonest shareholders, that is those who are mere substitutes, 148-9.

BANK ACT—AMENDMENT.

First Reading Bill (No. 14)—Mr. S. Sharpe, 261.

Sharpe, S. (North Ontario)—261.

The Bill provides for the transfer from the bank to the government of all unclaimed balances after the expiration of six years, 261-2.

BANK ACT.

Inquiry. Mr. R. L. Borden—6674.

BANK ACT—Con.

Borden, R. L. (Halifax)—6674.

Nearly four months that the Bill has been on the order paper, 6674. Asks if it is to be pressed and reason of delay, 6675.

Fielding, Hon. W. S. (Finance Minister)—6675.

Thinks the point is already dealt with on Hansard, 6675.

BANK ACT AMENDMENT.

Inquiry as to policy. Mr. Lennox—7557.

Fielding, Hon. W. S. (Finance Minister)—7557.

Can hardly add anything more definite than his former statement, 7557.

Lennox, H. (South Simcoe)—7557.

Asks whether the Bank Act will be pushed forward this session or not, 7557.

BANK ACT AMENDMENT.

Bill 213 taken in Committee, Hon. W. S. Fielding—9221.

Doherty, C. J. (Montreal, St. Anne)—9222.

This Bill does not deal with the Savings Banks in Quebec, 9222.

Fielding, Hon. W. S. (Finance Minister)—9221.

Names included in the schedules and why, 9221. It does include them for the purpose of their being wound up, 9222.

Henderson, D. (Halton)—9222.

Would like the Bill to stand for third reading; has no objection to it, but wants to read it, 9222.

Lennox, H. (South Simcoe)—9221.

Does this include banks which have actually failed? 9221. Understands it does, 9222.

BANK ACT AMENDMENTS.

Bill 297 for first reading—Mr. E. N. Lewis—8695.

Lewis, E. N. (West Huron)—8695.

Cannot get the Bill through without the government, 8695. To meet cases arising out of the Farmers Bank, 8696. The clauses in the interest of the commercial community, 8697. To protect bank clerks, 8698.

Sproule, T. S. (North Grey)—8698.

Lewis industry, 8698. Interference with marriage, 8699.

BANKING ACT AMENDMENT.

First reading Bill (No. 50). Sir Wilfrid Laurier—1340.

Laurier, Rt. Hon. Sir Wilfrid (Prime Minister)—1340.

The Bill which I am presenting is practically the same as the law now in existence, 1340. Important feature of the