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WHITE, ARTHUR, PRESIDENT, DOMINION SECURITIES CORPORATION AND
VICE-PRESIDENT, CANADIAN BANK OF COMMERCE, TORONTO, ONT.

Financial arrangements, 554

Thirty million dollars debentures obtained for \$27,000,000, 555

Bonds sold to public at par, 556

Most courageous financing ever undertaken in Canada, 557

Sterling Industrial Corporation, Limited, 559

Would expect 4 per cent net profit on financing of this kind, 561

Proceeds of \$30,000,000 debentures exhausted, and three banks now financing company
from day to day, 562

Of \$20,000,000 Beauharnois Light, Heat and Power Company bonds, about \$9,000,000
issued and lodged as securities with bankers, 562