

RECALLING the *Arrangements on Trade and Economic Co-operation* that were signed: between the Government of Canada and the Government of the Kingdom of Norway, on 3 December 1997; between the Government of Canada and the Government of the Swiss Confederation, on 9 December 1997; and between the Government of Canada and the Government of the Republic of Iceland, on 24 March 1998;

BUILDING on their respective rights and obligations under the *Marrakesh Agreement Establishing the World Trade Organization*, done on 15 April 1994 (hereinafter referred to as the "WTO Agreement"), the other agreements negotiated thereunder and other multilateral and bilateral instruments of co-operation;

TAKING INTO ACCOUNT the *Agreement on Mutual Recognition in Relation to Conformity Assessment between Canada and Switzerland*, done at Ottawa on 3 December 1998; and the *Agreement on Mutual Recognition in Relation to Conformity Assessment between Canada and the Republic of Iceland, the Principality of Liechtenstein, and the Kingdom of Norway*, done at Brussels on 4 July 2000;

RECOGNISING the importance of trade facilitation in promoting efficient and transparent procedures to reduce costs and ensure predictability for the Parties' respective trading communities;

COMMITTED to co-operate in promoting recognition that States must maintain the ability to preserve, develop and implement their cultural policies for the purpose of strengthening cultural diversity;

RECOGNISING the need for mutually supportive trade and environmental policies in order to achieve the objective of sustainable development;

AFFIRMING their commitment to economic and social development and the respect for the fundamental rights of workers and the principles set out in the International Labour Organization's *Declaration on Fundamental Principles and Rights at Work*; and

DECLARING their readiness to examine the possibility of developing and deepening their economic relations in order to extend them to fields not covered by this Agreement;

HAVE AGREED as follows: