

## **Implementation and Financing**

We underscore the need for ongoing dialogue and coordination in the inter-American system to ensure the effective and efficient implementation of Summit mandates. We welcome the engagement of the institutional partners (OAS, PAHO, IICA, IDB, ECLAC and the World Bank) in all stages of the Summit of the Americas process and endorse:

- regular dialogue between the SIRG and the partner institutions to ensure coordination in the planning, financing and implementation of Summit mandates;
- participation of the Heads of the partner institutions at future ministerial-level meetings of the SIRG; and
- the strengthening of collaboration and greater exchanges of information and expertise among MDBs, inter-American organizations and national agencies, with a view to encouraging effective use of their resources, optimizing effectiveness of program delivery, avoiding unnecessary overlap and duplication in existing mandates, maximizing funding opportunities for beneficiaries and ensuring consistency in the implementation of the Summit initiatives aimed at advancing greater social equity.

We recognize the essential role of the MDBs and funding agencies in mobilizing expertise and resources in support of the social and economic goals of the Plan of Action. We direct our Ministers, working with the SIRG, to explore with the partner institutions, the ongoing financial support of initiatives, and encourage:

- our national representatives on the Boards of these institutions to promote the development of programs supportive of the Summit's social and economic goals;
- efforts of the IDB and the World Bank to provide expertise and mobilize resources for initiatives consistent with priority areas of programming;
- active pursuit of improved communication and coordination between National Coordinators and Executive Directors of the IDB and the World Bank, including a meeting between the SIRG and Executive Directors to discuss implementation of Summit mandates;
- the strengthening of relationships at the national level among government ministries and agencies responsible for the implementation of Summit mandates, the IDB and the World Bank, to ensure greater exchange in the planning and implementation of Summit mandates;
- Western Hemisphere Finance Ministers to increase their engagement in and support of the overall Summit of the Americas agenda, both with respect to their position as Finance Ministers, and as applicable, as Governors of the MDBs; we instruct our Finance Ministers to give consideration to the establishment of financial mechanisms to support the Summit initiatives; and
- Efforts of the Inter-American Agency for Cooperation and Development (IACD) to secure financing from both traditional and new sources, including new partnerships with the private sector, and its efforts to have the goals of the Summit inform the development of its Strategic Plan 2002-2005.