figure in Chilean trade activities. However, local financing may be preferable as it is readily available and competitive.

The Canadian International Development Agency's Industrial Cooperation program is currently the most active CIDA mechanism in Chile. CIDA Inc has identified Chile as a priority market in Latin America and focuses its support on technology transfer and joint venture projects. CIDA's role in creating new joint venture projects has been very successful. Several good experiences have arisen from financing by CIDA for the education and training of personnel to work in Canadian-Chilean firms.