

In Romania, CIDA has focused on democratization, development of the private sector and financial institutions, and sound management of public finances and the energy sector. CIDA is contributing \$2.8 million toward the establishment of a master of business administration program, and \$1.2 million for the creation of the Securities Commission and the Bucharest Stock Exchange.

Scholarship Program of the Francophonie

The program promotes excellence in university studies compatible with the national priorities of the recipient countries and with the priorities of the Canadian development aid program.

For 1995-96 the program, with a budget of \$7 million, will award some 275 scholarships to students, 240 of whom will be enrolled in Quebec schools. The remainder will attend one of the seven universities that provide courses in French outside Quebec.

In accordance with Canadian policy, the scholarships are awarded to applicants who have submitted their candidacy to their respective governments; equal numbers of male and female candidates are selected. The recipients may take undergraduate courses (if the country of origin does not provide training in the selected field and if the courses are essential to the country's development), or masters or doctoral courses.

The main areas of study are forestry, agriculture, applied sciences, engineering, administration, education, social sciences and economics. Other priority fields will also be considered. The Quebec Department of Education administers the program and serves as secretary of the selection committee. Outside Quebec, administration is provided by the Association of Universities and Colleges of Canada.

Canada's Involvement in the Institutions of the Francophonie

Canada has played an active part in the creation and development of the numerous institutions of the Francophonie. Several of these receive direct support from CIDA.

Agency for Cultural and Technical Co-operation (ACCT)

CIDA contributes to this Agency's Special Development Program, created in 1975 on a Canadian initiative. The program carries out small-scale, timely, short-term programs of technical assistance, training and development and technical studies. More than half of its budget is devoted to activities promoting the development of small business.