

September 6, 1992

ANNEX VII  
PART A  
Schedule of the United States

**SECTOR:** Financial Services

**SUB-SECTOR:** Banking

**TYPE OF RESERVATION:** Article 1407 (National Treatment)

**MEASURE:** Exemption from limitations for federal- and state-owned companies that own banks

**LEVEL OF GOVERNMENT:** Federal

**LEGAL CITATION:** Bank Holding Company Act of 1956, as amended, 12 U.S.C. § 1841(b)

**DESCRIPTION:** The Bank Holding Company Act does not apply to companies that are majority-owned by the Federal and state governments, whereas companies owned by foreign governments are not excepted.

**DURATION:** Indeterminate