

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS
(cont'd)

Country	1978	1979
Merchandise imports (balance of payments basis)	1,616	1,878
Invisibles	1,289	1,351
Total current payments	2,905	3,229
Balance:		
Merchandise trade	+370	+624
Non-merchandise transactions	-211	-54
Current account balance	+159	+570
Capital movements:		
In long-term forms	+55	-114
In short-term forms	+134	+2,150
Total net capital balance	+189	+2,036
OTHER EEC ¹		
Merchandise exports (balance of payments basis)	2,939	4,533
Non-merchandise receipts	1,139	1,549
Total current receipts	4,078	6,082
Merchandise imports (balance of payments basis)	3,090	3,731
Non-merchandise payments	2,029	2,357
Total current payments	5,119	6,088
Balance:		
Merchandise trade	-151	+802
Non-merchandise transactions	-890	-808
Current account balance	-1,041	-6
OTHER OECD ²		
Merchandise exports (balance of payments basis)	1,273	1,905
Non-merchandise receipts	472	582
Total current receipts	1,745	2,487
Merchandise imports (balance of payments basis)	1,449	1,889
Non-merchandise payments	945	1,023
Total current payment	2 394	2,912