

Mining Throughout British Columbia

Receipts at Trail Smelter—Standard Silver-Lead Dividend and Report—Hedley Dividend—Dividends for the Half Year—Recent Earnings and Shipments—Sale of St. Patrick Claims—Howe Sound Copper Company—Two Mining Engineers Appointed.

Ore shipments to the Consolidated smelter for the week from June 7th to 14th, inclusive, are somewhat larger in the total than for the previous week, that week the total being 5,102 tons against 3,850 tons the previous week. An even dozen mines are on the list, the details being as follows:

Centre Star (Rossland)	564
Sullivan (East Kootenay)	2,791
Emerald (Salmo).....	73
Standard (Slocan).....	445
Galena Farm (Slocan)	116
Surprise (Slocan).....	77
Slocan Star (Slocan).....	38
Retallack (Slocan).....	146
Emma (Eholt)	508
Snowstorm (Troy, Mont.).....	117
Bluebell (Ainsworth)	157
Florence (Ainsworth).....	100

Totals for week..... 5,102

—Trail News.

The director of the Standard Silver-Lead Mining Company, in session in Spokane recently, declared a quarterly dividend of \$100,000. Payment will be made on July 15 to stockholders of record July 1.

This disbursement will be the second of \$100,000 made this year, the first having been on April 15. The rate of disbursement is 5 per cent. a quarter on a capitalization of \$2,000,000. The forthcoming disbursements will raise the total to \$2,600,000, the greater part of which was paid at the rate of \$600,000 a year in monthly disbursements of \$50,000.

The company had a balance on hand April 30 last of \$230,520 after the \$100,000 dividend disbursed April 15 had been deducted from the accumulated profits, according to the April financial statement which was recently received.

Net profit for April was \$33,793, and the balance on hand April 1 was \$296,726.

Recapitulation of balance shows \$226,197, cash in banks; \$46,491, ore shipped but not settled for; vouchers payable, \$18,518, and payroll, \$23,657.

The statement of disbursements for the month shows that the total payroll was \$28,326, and that of this amount \$5,222 went into development of the Aylard tunnel. Supplies cost \$17,766, of which \$2,504 went into the Aylard tunnel. Milling cost \$4,597; tramming, \$387; power, \$1,099; general expense, \$1,230; shipping and selling, \$852; boarding house, \$5,052; taxes, \$1,200; insurance, \$160; workmen's compensation assessment, \$852, and salaries, \$300.

Receipts included: Preliminary settlement for 229 tons of ore, \$35,167; zinc sales, \$41,639; boarding house, \$4,669; store supplies, \$1,945, and umpires, \$933. Deducted from these receipts are the following amounts: Final settlement for February, \$1,981; zinc penalty for September, October and November, \$1,368.

The Hedley Gold Mining Company, operating the Nickel Plate mine at Hedley, has declared a regular quarterly dividend of 2 per cent. and an extra dividend of 3 per cent., according to advices from New York. The total sum to be paid is \$60,000. It was disbursed on June 30 to stockholders of record on June 23. This payment will raise the disbursements of the year to \$120,000, and the grand total to \$2,183,520.

Dividends paid by British Columbia mines during the first six months of 1917 total \$1,400,564. The total for the first three months was \$645,657, and for the second quarter \$844,907.

The amounts distributed by the individual dividend-payers are:

	1st Quarter	2nd Quarter
Granby	\$374,962	\$374,962
Canadian Con.	210,695	260,447
Rambler-Cariboo	17,500
Standard Silver-Lead.....	100,000
Hedley Gold.....	60,000	60,000
Utica	32,000
Total	\$645,657	\$844,907

The Granby Consolidated Mining, Smelting and Power Company produced more copper at its Anyox plant in May than any other recent month, according to a report from New York. The production for May was 3,159,284 pounds as compared with 3,026,795 pounds in April and 2,814,780 pounds in March. The Grand Forks plant, on which operations were suspended a month or longer ago, produced 748,348 pounds in April, as compared with 1,086,618 pounds in March.

The cost of production at Anyox is 11 cents a pound, according to a recent report from Boston. Assuming that 29 cents a pound was received for copper, the company earned more than \$625,000 in May at its Anyox plant, according to these figures.

Le Roi No. 2 mine at Rossland expended \$5,980 on ore production during April, but shipped no ore owing to the shortage of coke for smelting operations at Trail smelter, according to the report which has been received from the head office at London. Receipts from the smelter for 508 tons of ore shipped prior to April were \$6,009, and sundry receipts brought the revenue up to \$7,213. On development the sum expended was \$2,720, which included expenditures on diamond drilling.

The deal between D. E. Wick of Waneta, and Jean Brochier and A. LeBlanc, for the St. Patrick group, on Ham-mill Creek, which has been on tap for some time, has been definitely closed up within the past few days and may mean the active development and opening up of another big property in this district.

The St. Patrick group is situated at the north end of Kootenay Lake, about three miles from transportation, and has received considerable attention of late because of its large bodies of zinc ore. It consists of seven claims, four of which were owned jointly by Brochier and LeBlanc, the other three being owned by the former. Assessment and development, accomplished with but limited means, has opened up fairly big showings of silver-lead and zinc ores.

Mr. Wick, who comes from Waneta, has succeeded in interesting Alberta capital in the project, and a company to be known as the British-Alberta Mining Company, Limited, is in process of formation.

The lead is stated to be about 60 feet in width and so far has been developed by drifts, and a shaft. The plans of Mr. Wick are said to embrace the establishing of a camp further down the hill and the driving of a low-level tunnel on the lead at a point about two and a half miles distant from the Lardo branch of the C. P. R., which can be easily reached by the construction of a wagon road and the building of a bridge across the Lardo River.

Ladysmith Smelting Corporation, Ltd.

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