

THE MOLSONS BANK

Incorporated 1855.

PAID UP CAPITAL AND RESERVE, \$9,000,000

A Bank that for 65 years has had a steady and conservative growth. Our Managers take a personal interest in promoting the welfare and financial success of their customers.

VANCOUVER, B.C.

MAIN OFFICE: Cor. Hastings and Seymour Streets
G. W. SWAISLAND, Manager.

EAST END BRANCH: 150 Hastings Street East
A. C. HOGARTH, Manager.

ESTABLISHED 1875

IMPERIAL BANK OF CANADA

Capital Paid Up, \$7,000,000 Reserve Fund, \$7,500,000

PELEG HOWLAND, President. W. MOFFAT, Gen. Mgr.

HEAD OFFICE—TORONTO

VANCOUVER—J. M. LAY, Manager

BRANCHES:

FAIRVIEW: J. S. GIBB, Manager
HASTINGS AND ABBOTT ST.: F. B. THOMSON, Manager

Established 1865

Union Bank of Canada

HEAD OFFICE—WINNIPEG

Authorized Capital	\$15,000,000
Paid Up Capital	8,000,000
Reserve	5,600,000
Total Assets (Nov., 1919, over)	174,000,000

A Western Bank; solicits Western business of all natures, and offers true Western facilities and service. Call on our local officers in your City, Town or District, and you will find them very ready to serve you well, as depositor or other style of client. We have branches at every important point in Canada—220 west of the Great Lakes. Agencies, London, England, and New York, furnish first-class, up-to-date facilities for handling foreign business of all kinds. A prominent Banker has recently stated: "Personality" is a very important asset in business, and as regards Banking particularly it is the important asset." Our executive officers are instructed and ready to take a special interest in your affairs—if you will consult with them.

GEO. S. HARRISON, Mgr. Main Office, Seymour and Hastings Sts.

A. W. BLACK, Cordova and Abbott Street Branch

R. J. HOPPER { Mount Pleasant Branch, 9th Ave. and Main St.
City Heights Branch, 25th Ave. and Main St.

ESTABLISHED 1873

The Standard Bank of Canada

HEAD OFFICE: TORONTO

125 BRANCHES THROUGHOUT THE DOMINION

Special Banking Facilities for Merchants,
Manufacturers, Agriculturists, Etc.

A SAVINGS DEPARTMENT AT EVERY BRANCH

Vancouver Branch: STANDARD BANK BUILDING

Corner Hastings and Richards Streets

PROMINENT FIRE INSURANCE OFFICIAL ON VISIT

Mr. L. Goldman, president and managing director of the North American Life Assurance Co., head office, Toronto, was a recent visitor to British Columbia on a trip through Western Canada, in which he sought to see conditions for himself, visit his agency forces and avail himself of a pleasant but short holiday on the Coast, to recover from the severe rigors of an exceptionally severe Toronto winter. This is the first visit of Mr. Goldman in four years and he was much impressed by the changes noted, and again delighted in the climate of Victoria and Vancouver. He was especially impressed with the progressiveness of Vancouver and thought as an example that the window display of Granville and Hastings Streets merchants was superior to that of large Eastern Canadian cities.

The experience of the North American Life in British Columbia, Mr. Goldman stated, was particularly happy. Mr. Goldman, who next year will have completed fifty years residence in Canada, the great bulk of which was with the North American Life, had experienced boom conditions elsewhere than on the Coast in consequence of which his loans in British Columbia were gauged on a very conservative basis, with the result that the company has sustained no loss in either principal or interest in their mortgage investments.

Speaking on the subject of life insurance underwriting Mr. Goldman was very optimistic and expected that for some time in the future heavy underwriting would be the rule and the experience of all life insurance companies. This condition was the result of a number of circumstances all leading to increased business. The first reason, he stated, was the high cost of living, which made it necessary for a man to increase his life insurance for the sake of his beneficiaries to approximate the depreciation in the dollar.

The banks also were encouraging their borrowers to take on insurance for the better protection of both the banks and their customers. Banks would not loan on goods except when covered by a fire insurance policy, and now they are beginning to see the wisdom of insuring continuity of their clients' businesses through life insurance policies.

When a man dies the common fact is that he is usually short of cash assets which may involve the sacrifice of other assets for the payment of succession duties. It is becoming more and more the common practice for insurance to be taken out to cover these costs.

A great factor in the increase in insurance underwriting is the popularity of insurance through the evidence of its benefit during the recent epidemic. The wives and children of policy holders taken away on account of the epidemic were kept from suffering pecuniary hardship by the payment of policies to them from insurance companies. All received tangible evidence of the benefit of life insurance to the community in general and to the family in particular.

Curiously enough, Mr. Goldman stated that the very extravagance of the people was a factor in life underwriting. Business men were more and more appreciating the value of insurance to their estates as they never had before and were depending more and more on this to sustain their families when death came.

Mr. Goldman was accompanied by the company treasurer, Mr. C. W. Strathy, who for the past thirteen years has had charge of the loan department of the company.

THE HOME BANK OF CANADA

Original
Charter
1854

Head Office: Toronto

Branches and connections throughout Canada
A General Banking Business Transacted.

SAVINGS DEPARTMENT

Interest paid on deposits of \$1.00 and upwards.

F. G. NICKERSON, Manager

446 Hastings St. West - - - - - Vancouver, B.C.