

BANK OF MONTREAL ACQUIRES INTEREST IN COLONIAL BANK

It is announced that the Bank of Montreal has acquired a substantial interest in the Colonial Bank, London, Eng., which gives it direct and complete facilities in the West Indies and also in British Guiana, South America and West Africa. Mr. G. C. Cassels, assistant general manager of the Bank of Montreal, London, Eng., takes a seat on the Colonial Bank board, as its representative.

C. S. MACDONALD APPOINTED MANAGER OF CONFEDERATION LIFE

Mr. Charles S. Macdonald has been appointed to the position of general manager of the Confederation Life Association. Mr. Macdonald has been associated with the Confederation Life for 21 years under the direction of his father, Mr. J. K. Macdonald, the veteran president and founder, who will continue in the office of president although relinquishing much of the active management to his son through increasing years. Mr. Charles Macdonald is very popular with the home office and with the field forces of the Confederation Life, and every co-operation in his leadership will be extended to him by the entire force. Life underwriting circles and the insurance and financial press extend to Mr. Macdonald their congratulations on his attaining so important a position in the insurance business of Canada.

BANK MANAGER GOES EAST ON VACATION

Mr. N. W. Berkinshaw, Vancouver manager of the Bank of Nova Scotia, left on Monday evening for Eastern Canada for a prolonged holiday, which is the first vacation he has been able to take since the outbreak of war. He anticipates thoroughly enjoying himself, which we sincerely hope will be realized. He expects to be gone about five weeks.

Corporation of the District of Penticton

Debentures for Sale

SEALED TENDERS addressed to the undersigned will be received on or before noon, February 25th, 1920, for the purchase of the following issue:

\$75,000.00 Twenty-Year 6 per cent. Electric Light Debentures

Dated August 1st, 1919, Sinking Fund Plan, Interest payable half yearly, February 1st, August 1st, at Penticton, Toronto and Montreal. The highest or any tender not necessarily accepted.

The proceeds of the above issue will be used for the purpose of installing an additional Generating Unit to inaugurate and maintain a twenty-four hour per day service and make required extensions.

B. C. BRACEWELL, Treasurer.

Penticton, B.C., January 29th, 1920.

SHINGLE AGENCY HOLDS ANNUAL MEETING

The annual meeting of the Shingle Agency of British Columbia, was held on Monday, January 19th, 1920, and the secretary's report showed that 1919 had been a year of great production in spite of the fact that there had been a great scarcity of labor and raw material. The annual production for all provincial mills was 2,412,054 M. shingles, valued at \$12,801,564, or an increase of 339,286 M. and an increase in value of \$4,764,674 over last year.

The following officers and executive committee were elected: President, Aird Flavelle; vice-president, H. Powers; secretary, Frank L. Nash. Executive committee, Robt. McNair, Robt. McNair Shingle Co., Ltd.; H. J. Mackin, Canadian Western Lumber Co., Ltd.; J. Black, Hastings Shingle Manufacturing Co., Ltd.; N. R. Whittall, B. C. Iowa Lumber Co.; W. F. Huntting, Huntting-Merritt Lumber Co.; C. J. Cutler, Westminster Mill Co.; A. Cotton, Cotton Shingle Mills; George B. Cross, Brunette Saw Mill Co.; H. A. Stoltze, Stoltze Manufacturing Co.; W. J. Clark, Pioneer Shingle Mills, Ltd.; E. S. Sanders, Vancouver Cedar Mills Ltd.; A. D. Anderson, Peers & Anderson; John Coburn, New Ladysmith Lumber Co., Ltd.; Aird Flavelle, Thurston-Flavelle Ltd.; H. Powers, Dominion Shingle & Cedar Co.

CUPERLEY, ROUNSEFELL TO ERECT NEW OFFICE BUILDING

Ceperley, Rounsefell & Co. are having plans prepared for an office building, for their own use, which will be erected on the south side of Hastings Street West, between Howe and Hornby Streets. Work on the building will be started about the 1st of March.

The steady expansion of their Investment Departments, which deal in real estate, Government, Municipal and high grade Corporation Bonds and Mortgages, the increased volume of insurance passing through their office and the numerous estates which they manage, has necessitated larger accommodation for their staff and provision for further growth.

Established in 1886, this Company is probably the oldest insurance and investment house in Vancouver in which the principals have been continuously active in the management.

The new offices will be built somewhat similar in design to a bank building, being one story in height with basement, and of reinforced concrete construction, the front elevation being finished in terra cotta. The roof will be high for a one storey building to allow for Mezzanine floors at both ends.

Messrs. Sharpe & Thompson are the Architects.

COL. MCGREGOR AGAIN INVOLVED IN INSURANCE

Col. D. C. McGregor, head of the firm of McGregor, Johnston & Thomas, Ltd., has again entered into active participation in the affairs of his firm. During the war he was actively engaged in military matters, compelling the relinquishment of management to his capable partners, Mr. W. Wylie Johnston and Mr. Owen W. Thomas. The insurance fraternity welcome him again to their midst.

NEW CONSULTING ENGINEERING FIRM FORMED

William Young and associates have incorporated under the firm name of British Columbia Inspection & Appraisal Co., Ltd., with offices in the Standard Bank Building, Vancouver, to engage in the profession of consulting and construction engineers on hydraulic, mining and industrial developments, and to undertake appraisals and valuations and general economic problems.

INSURANCE NOTICES

"General Accident Assurance Co. of Canada" has been licenced to transact in British Columbia the business of automobile insurance, in addition to accident, guarantee, sickness and steam boiler insurance.