

five were given to French-Canadians, and one to an Englishman. This was objected to by the committee of weavers, who demanded the discharge of the one man. Naturally the proprietors refused, and thereupon all the weavers of the old mill struck. "It is admitted," says the local newspaper, *Le Progres*, "that the present administration has tried to give justice to all without distinction. Recently Mr. Ferdinand Marcotte was appointed assistant foreman, which was the first time a French-Canadian was thus recognized. Of the 43 machines started up by the new administration, 30 were given to French-Canadians and 13 to Englishmen. . . . We deplore the foolish action, which may produce deplorable results to the men as well as to the municipality."

#### THE CANADIAN BANKERS' JOURNAL.

This journal has now completed its seventh yearly volume, for we observe that the present issue, that for July, is No. 4 of Vol. 7. The Association under whose auspices it is published may properly be congratulated on the character of the journal and on the interest and value which continue to attach to its contents. To the present issue Professor Mavor contributes a comprehensive article on Taxation of Corporations in Ontario; the series of papers by Professor Adam Shortt, of Queen's University, on the History of Canadian Currency, is continued; and there is an appreciative sketch of the late F. Wolferstan Thomas, of the Molson's Bank, written by George Hague, general manager of the Merchants Bank of Canada, and accompanied by a portrait. The Gilbert Lectures are continued, that in the present issue having for its subject the collection of crossed cheques, etc.; the act incorporating the Bankers' Association is quoted in full, and the usual summary of legal decisions and answers to questions on points of practical interest appear. There is also a list of associates, who now number about 1,300. An inset contains portraits of the four escaped Danville bank robbers, Moore, Davis, Huddle and Brooke, an unprepossessing group, Brooke excepted—for his picture looks like that of a handsome girl.

#### TORONTO STOCK TRANSACTIONS.

There is no change in the state of the Toronto Stock Market, and the dullness to be expected at this season of the year continues unabated. Prices on the whole continue to be about the same as those recorded last week. In C.P.R. stock, 545 shares changed hands, compared with 385 last week, and in Golden Star, 17,500 shares were sold. The transactions in detail were as follows: Bank of Ontario, 22 at 126; Bank of Toronto, 6 at 234½; Merchants' Bank, 2 at 150; Bank of Commerce, 45 at 148¼-¾; Imperial, 40 at 216; Dominion Bank, 181 at 229-230; Bank of Hamilton, 20 at 188; British America Assurance, 110 at 107; Western Assurance, 1,246 at 129½-132; Dominion Telegraph, 8 at 126-7; Canada N.W. Land, 50 at 50; C.P.R., 545 at 88¼-89¼; Toronto Electric Light, 11 at 132; General Electric, 63 at 162½-163½; Commercial Cable, 143 at 165-166½; Toronto Railway, 25 at 97½; Hamilton Prov., 2 at 110; Montreal Gas, 62 at 182-182½; Toronto Mortgage, 14 at 79; C. P. & W. C., 1,067 at 112; North Star, 1,500 at 100; Carter-Crume, 139 at 101¼-½; Republic, 1,000 at 90; Golden Star, 17,500 at 7¼-9¼; Dunlop, 103 at 101-102½; War Eagle, 2,000 at 148-151; Payne, 3,750 at 99; and Cycle, 4 at 83.

#### THE SALT WATER.

It was a little surprising to be told, as the writer was on Saturday last by one of a group of visitors from Halifax and St. John, that "we folks living down east do far more summer visiting in Quebec and Ontario than you Western folk do with us." The claim seemed startling and unlikely, yet we do not know how it can be disproved unless by railway or steamer statistics. But one thing is true, namely that hundreds of Ontario folk who pay summer visits to the Atlantic Coast make a great mistake in going to expensive and fashionable sea-side resorts in the United States instead of in their own country. By steamer down the Gulf, or by any of three railways, the I.C.R., the G.T.R., or the C.P.R. one may be taken to charming spots of

salubrity and natural beauty on the coast of four Canadian provinces. If fashionable society and surroundings be wanted—and we know that some people cannot enjoy a holiday without them—then you can go to St. Andrew's, or to Cacouna, and get all the "style" you want. But for the more numerous and happy class who do not need so much dress or exclusiveness there are lovely Canadian spots on the Bay of Fundy or on Prince Edward Island, where you can get good food, good bathing and simplicity of life at very reasonable cost.

#### THE CHEESE BOARDS.

The prices of cheese as indicated by the prices asked and given at the various boards throughout the country, remain at about the same figure. At South Finch, the price offered was 9½c. for both white and colored, but factorymen were looking for higher prices, and no boxes sold. A good deal of complaint is being made, especially at Brockville, about the way in which cheese is shipped. It is often sent in dirty cars, and arrives in Montreal showing the results of unsanitary arrangements. Sometimes, it is said, it is packed in coal cars. The C.P.R., G.T.R. and B. & W. Railway Companies are being petitioned for refrigerator cars and for quicker service, and shippers are asked to see to it that cheese is properly boxed and then placed in cars that are at least clean and with some means of ventilation, so that when the goods are inspected in Montreal their value and quality will not be deteriorated.

Boards and date of meeting.	No of factories.	Cheese boarded. Boxes.	Cheese sold Boxes.	Price per lb. Cts.
Belleville, July 14 ....	..	1,440	none	
London, July 14 ....	6	640	140	9 11-16
Cornwall, July 15 ....	..	....	1,800	9 ½-11-16
Winchester, July 13 ..	..	935	all	9 ½
Perth, July 13 .....	..	1,895	all	9 ½
Brighton, July 13 ....	11	633	108	9 7-16-9 ½
Chesterville, July 13 ..	..	654	none	
Ottawa, July 13 .....	..	2,168	1,850	9 ½
Iroquois, July 13 ....	..	1,006	650	9 ½
Kemptville, July 13 ..	..	800	..	9 ½-9 ¾
South Finch, July 13..	19	2,396	none	
Ingersoll, July 17 ....	..	775	none	
Little Falls, July 16 ..	..	5,684	all	9
Brantford, July 13....	..	1,962	1,912	9 9-16-9 ¾
Brockville, July 12 ..	..	3,693	all	9 ½
Tweed, July 12 .....	..	500	none	
Kingston, July 12 ....	..	1,162	....	9 13 16
Russell, July 18 .....	..	663	none	9 ½-9 ¾
Picton, July 18 .....	18	1,235	750	9 11-16
Stirling, July 18.....	..	980	770	9 ½ 9 9-16
Napanee, July 18 ....	20	1,530	585	9 ½-9 ¾

#### FOR GROCERS AND PROVISION DEALERS.

The Dominion Government, at the investigation of Prof. Robertson, the dairy commissioner, and of the Butter and Cheese Association, proposes to appoint one or more cheese inspectors. A portion of the cheese sent to England recently from this country has arrived in a warm and second-rate condition, and the presence of an expert at this end would largely obviate this. In all cases of dispute or difference, his word would be final. In addition to mediation, his work would be to see to the quality of cheese, ascertain its defects and their causes, and give counsel to the manufacturers, which would aid them in improving the standard of their product.

It is said that in no country in the world are fire losses settled in so liberal a manner, and from an insurance point of view, so loose a manner, as in Russia. Apart from the small losses which with the view of acquisition of new business are settled with lavish liberality, the chief evil is in connection with the larger losses. In the case of factories the loss-adjuster often completes his settlement before the proprietor has time to make up the details of his loss on building, machinery, and goods, and within a week the loss is paid by the company. Such proceedings are also known in connection with large warehouses, even when the books have been burnt. A thorough over-haul-