LIABILITIES.

Loans from other banks in Canada, secured.	Deposits by other Canadian banks, payable on demand or at fixed date.	Balances due to other Banks in Canada in daily exchanges.	Balances due to agencies of the bank, or to other banks or agencies in foreign countries.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' liabilities.	
	109,150	7,450	8,058		730	11,734,556	345,265	1
	410,738	16,265	24,684	135,803	2,462	25,719,092	81,939	2
						14,032,662	403,000	3
	69,264	14,779		325,891		6,291,249	166,704	4
				94,671		7,387,792	176,551	5
	7,443	1,311				12,693,947	118,862	6
		1,183		192,844		5,797,807	172,051	7
	8,030			195,303		8,887,150	73,083	8
	3,333		1,970			7,199,537	113,123	9
				8,880	15,023	1,656,496	2,646	10
	712,101	28,502			43,053	47,437,472	1,200,000	11
	15,771	85	249,733		12,110	10,894,511		12
		564		4,874	5,712	1,866,461	60,651	13
						3,739,629	122,103	14
						1,634,822	31,345	15
		1,203	29,199	7,471	64,734	5,423,511	202,552	16
	190,762	3,386			95	13,177,492	395,198	17
	699,269	63,013			2,278	16,000,111	1,281,357	18
	100,000	4,606	26	41,300		4,470,666	561,359	19
	42,416	2,252				9,028,841	208,107	20
	5,010	10	30,545	1,821		6,990,615	556,600	21
					647	409,427	23,017	22
						1,215,580	36,638	23
					5,730	5,162,669	193,077	24
	153,301	15,711	111,795	441,426		12,024,397	66,178	25
	79,735		33,867	564,015	1,883	8,831,210	271,351	26
	17,797				21,604	1,934,051	86,870	27
	14,406			42,617	36,634	2,157,815	152,040	28
	20,000	2,427		10,641	2,085	3,155,430	16,899	29
						656,821	46,069	30
					1,713	162,416	30,175	31
	20,000				11,023	895,293	106,690	32
	50,864					2,386,778	51,494	33
	1,251					402,275	46,872	34
		257	674		355	367,808	39,000	35
	59,773	22,003	19,043		494,859	6,490,314	Nil	36
					7,043	144,367	3,478	37
	941				1,572	272,935	85,476	38
	2,821,895	185,007	509,585	2,067,557	731,345	268,697,468	7,581,920	

ASSETS.

Loans to the Government of Canada.	Loans to Provincial Governments.	Overdue debts.	Real Estate owned by bank not bank premises	Mortgages on real estate sold by the Bank.	Bank premises.	Other assets not included under the foregoing heads.	Total assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during month.	Greatest amount of Notes in circulation at any time during month.	
		182,306	215		200,000		15,880,216	612,000	1,113,000	1,515,100	1
		279,427	121,390	111,302	785,604	105,501	32,859,401	420,000	787,000	3,163,322	2
		132,238	47,515	7,401	263,203	9,625	17,160,823	540,000	690,000	1,308,000	3
		826	31,509	11,298	165,000	5,499	7,516,920	84,200	246,100	921,825	4
		24,950			111,222	39,727	9,161,938	163,221	431,321	864,106	5
		45,920	62,230	37,755	315,384	49,523	16,146,808	577,864	1,065,664	1,667,101	6
		2,807	10,000	359	164,601	18,040	6,615,798	104,000	207,354	689,700	7
		59,857		16,018	310,482	82,851	10,978,134	178,000	294,000	1,23[illegible],811	8
		67,337	11,112	9,579	124,911		9,993,691	162,184	411,918	1,181,890	9
		26,297	50,186	4,250		7,228	2,166,228	25,910	24,790	289,120	10
	700,000	172,703	99,733	26,000	600,000		67,155,720	2,173,900	2,452,600	5,504,502	11
	244,349	47,134	18,216	3,601	330,000	34,436	13,466,146	374,177	809,175	1,255,950	12
		1,046,720	733,598	50,055	312,454	116,400	2,611,862	14	28	19,693	13
		28,279	21,594	33,191	110,000	90,077	4,513,223	23,383	171,632	444,480	14
		68,956	38,682	25,921	51,342	283,691	2,136,253	14,425	36,840	316,765	15
		74,341	51,881	53,195	36,842	50,400	6,977,650	116,875	149,289	937,200	16
		84,948	73,889	1,539	190,000	63,304	16,985,298	414,322	814,920	1,642,768	17
		201,064	85,977	37,291	560,484	253,088	25,397,006	373,000	1,190,000	2,786,000	18
		40,739	12,434	590	134,882	27,265	5,928,524	72,814	165,864	998,375	19
		61,375	120,026	10,466	161,408	86,617	12,376,191	168,008	666,708	1,043,169	20
		95,307	184,427	6,636	205,454	10,360	8,898,817	40,416	427,403	1,239,198	21
		25,401		8,573	14,170	10,867	698,419	5,700	16,400	113,992	22
		39,639	32,845	3,251	19,181	21,047	1,653,468	15,883	23,082	212,389	23
		25,101	53,680	13,769	120,000	5,423	7,614,993	96,736	104,147	858,767	24
	72,051	14,472	14,217	2,000	47,198	86,571	15,180,654	317,465	628,064	1,255,964	25
	79,977	19,893	28,516	40,146	60,000	10,735	11,635,195	458,913	608,716	1,126,588	26
	47,720	25,375	68,913	3,786	63,250	5,578	2,888,652	49,457	237,308	508,941	27
	50,562	14,391			52,000	5,669	2,918,188	35,629	146,027	408,475	28
		49,745	6,497		1,800	5,005	4,056,647	70,946	131,228	439,824	29
	65,000	22,756	9,193		8,000		1,014,737	36,650	37,695	79,444	30
		10,659			23,520		452,453	2,894	3,875	35,276	31
		48,112	15,551	1,850	5,352	1,662	1,327,808	19,358	27,173	131,020	32
		894			30,000		3,561,980	134,290	174,169	443,064	33
		907	10,293		8,500	31	736,036	7,360	9,232	128,617	34
		12,460	6,008		12,000		621,790	9,750	9,450	95,432	35
		162,395	102,834		111,780	32,022	7,513,009	678,593	965,336	1,085,576	36
		118		325	250	956	209,034	1,031	4,865	39,488	37
	4,745	17,014	305	1,133	11,612	1,588	536,264	9,149	10,593	108,100	38
	1,264,404	3,232,918	2,153,466	581,283	5,751,886	1,520,786	357,575,974	8,618,517	15,592,966	36,099,032	

J. M. COURTNEY, *Dep'y Min. of Fin.*

Correspondence.

HINDRANCES TO TRADE.

Editor MONETARY TIMES.

SIR,—In a recent issue of your paper you say that the commercial travelers' tax in Woodstock has been abolished. Wm. Clark, representing the Maritime Lithographic Co., was in that town last week or a week before, and was waited on by an officer and required to pay $3 for a day license, which sum he paid.

It has gone abroad that there is no commercial travelers' tax in Fredericton, but I was arrested there last fall for soliciting orders for advertisements in THE MONETARY TIMES, *Maritime Merchant*, Montreal *Gazette*, St. John *Sun*, and hotel register. As the least of two evils I accordingly took out a license, feeling keenly the disgrace of being marched along the street in charge of a policeman. I filed bail and consulted a St. John lawyer, who reported that he could find no law to justify such an outrage. I then interviewed Dr. Stockton; he fished the law out of a dusty tome; it was there sure enough, and under its provisions any one not a resident can be arrested for attempting to do business in Fredericton.

A few days ago a man who came here from the West with a carload of beef was first attacked by the market clerk and compelled to pay market fees, amounting to several dollars. He was then summoned before the police magistrate and compelled to pay a license fee. Also, mark this: the St. John sharks issued only a summons, but nothing less than a warrant will do in Fredericton. Our provincial and municipal rulers down here in New Brunswick have not yet laid a tax on air, but they probably would if they could.

I commend these facts above stated to the notice of the members of the Federal Government, with the suggestion that they supply the glib-tongued emigration agents in Europe with copies of the various provincial and municipal acts bearing on licences, commencing with New Brunswick and, say, finish up with P.E. Island.

Yours respectfully,

H. F. COOMBS.

St. John, N.B., 18th March, 1898.

STOCKS IN MONTREAL.

MONTREAL, March 23rd, 1898.

STOCKS.	Highest.	Lowest.	Total.	Closing Prices. Sellers.	Closing Prices. Buyers.	Average price same date 1897.
Montreal	240¼	240¼	25	245	237½	227
Ontario				110	102	83
Molsons				210	202¾	
Toronto	230	230	35	235	227½	229½
Jac. Cartier				100	98½	
Merchants	182	180	110	182	178	171
Commerce	137½	137½	10	140½	138¼	125
Union				100	94	100
M. Teleg.	179½	179⅜	90	180	179	167
Rich.&Ont.Nav.	100	98¼	260	100	97⅝	86⅝
Mont. St. Ry	261½	258	2030	257¼	256	256⅝
new do	258	255	1775	255½	255	
Mont. Gas Co.	195	192	953	192	191½	191½
Can. Pac. Ry	83⅜	81	6823	81¼	81	49⅝
Land Grant bds						
N.W. Land pref.				52½	50	
Bell Tele	176	176	35	177½	173	160¾
Mont. 4% stock						

—Japanese matches threaten to drive out the Swedish. The exportation, which was 9,000 gross of boxes in 1884, rose to 9,000,000 gross in 1892, and 18,000,000 gross in 1896. The price per case of 7,200 boxes is $16.50. Japan now supplies China and India, and is working its way into the British market.

Commercial.

TORONTO MARKETS.

TORONTO, March 24th, 1898.

BOOTS AND SHOES.—The wholesale trade is almost on the verge of a campaign for autumn business and operations will probably commence about the first of next month. Within the past three or four months, the value of footwear has steadily advanced with the firmness in the leather market. But in spite of the strength of the market, certain eastern manufacturers continue their cheap lines; it is diffi