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MONTREAL & TORONTO.

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SELLING AGENTS.

MONTREAL AND TORONTO.

COLLINGWOOD, our travelling correspondent tells us, is making progress. New buildings, including business premises, have gone up this summer to the value of over \$60,000 in the town, added to which are improvements in the streets, including new pavements and sidewalks.

A GENERAL merchant of St. Gregoire, Que., J. F. Therien, is applying to his creditors for a settlement at 70 per cent. on liabilities of about \$12,000. He is an old trader in the district, but has always been a free dispenser of credit. He was originally in business at St. Wenceslas, and failed there about 1876, and in 1888 he arranged a compromise at 65 cents on the dollar. A year ago he claimed a surplus of some \$8,500, and with some of his creditors there is a feeling that the newly proposed settlement is not wholly necessary.

For the last twelve years or more, J. D. Fournelle has been carrying on a business in leather and shoes at St. Jerome, Que., having part of the time a branch at St. Jovite. He has unexpectedly assigned. His general standing had been considered quite good. Liabilities are scheduled at \$6,530.—O. Theriault, of Rimouski, Que., a bailiff, who for the past ten years or so has also carried on a small liquor and grocery business, has made assignment of his estate.

THE liabilities of the J. Singer Ladies' Underwear Co., Montreal, of which J. Singer is the only proprietor, are larger than was supposed. He owes some \$13,000, and is making an offer of 40 cents on the dollar, 30 cents cash and 10 cents on time.—A. Cohen & Co., of Montreal, an east-end tailoring concern, have had their affairs investigated by their creditors. Liabilities of \$3,500 are shown, with apparent assets of a similar amount, but they say \$1,100 of the book debts are bad. In August the firm claimed a good surplus of \$2,000. They propose to pay 30 cents on the dollar.

THE shoe-manufacturing firm of Seguin, Lalime & Co., at St. Hyacinthe, Que., who first made an offer of 50 per cent. on time, have amended their offer to 40 per cent. cash, which appears to meet the general acceptance of creditors. It is understood that the money is being advanced by La Banque Nationale, who took up the account upon the suspension of La Banque du Peuple, and to whom an indirect liability of \$103,000 is due. The general merchandise liabilities of the firm are \$63,500, mortgages \$26,000, Banque du Peuple for advances for which no security is held \$67,575, Banque Nationale \$10,000, making total direct liabilities \$167,000; indirect, \$103,000, calculated to be mostly good. Assets foot up to \$179,000, the main items being goods \$65,000, factory and land \$48,300, machinery and plant \$43,300, houses \$16,000.

ABOUT a year ago Crawford, Lynch & Co. succeeded T. Mulcahy, one of the oldest general storekeepers in Orillia, paying \$4,000 cash on account of their purchase. They did a nice trade, but were unfortunately burnt out two weeks ago, sustaining a total loss of stock, estimated at \$20,000. This was insured for \$12,900. When their book debts were added to this sum, the amount became \$14,200. Their liabilities were about equal to this sum, and their creditors have kindly written off 30 per cent. from their claims. This leaves the firm in about the same position as they were one year ago.—Another Orillia firm that suffered by the same fire, indeed, it started in their place, is E. C. Simmons, dealer in furs, etc. A little over a year ago they had removed from Barrie, and owing to the loss by fire they were obliged to assign.

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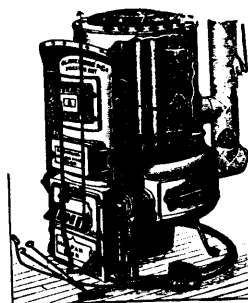
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